



## **GREEN FINANCE AND THE AGGREGATION OF SWEDISH LOCAL GOVERNMENT INVESTMENT PROJECTS I SWEDEN**

In response to the demand for improved green financing instruments, Sweden's largest municipal funding agency, Kommuninvest, is issuing green bonds to institutional investors to fund green loans for investment projects undertaken by local and regional governments. Some of the projects funded by green bonds include one of Europe's largest onshore wind farms, a fleet of electric buses for public transport and energy-efficient housing.

Through the Kommuninvest Green Bonds Framework initiative, smaller municipalities that are important in achieving Sweden's ambitious environmental targets are provided with green financing opportunities. Green bonds are therefore instrumental in promoting the transition to a more sustainable society by supporting Sweden's objective of becoming a fossil-free nation.

### **Key facts**

- Kommuninvest has committed funds to over 130 investment projects in more than 75 Swedish municipalities and county councils/regions;
- Green Bond issuance is made possible thanks to the build-up of a Green Loans Project portfolio approaching SEK 25 billion (USD 3.1 billion)
- Commitments totaling SEK 8.6 billion (USD 1.1 billion) to 27 renewable energy projects is expected to avoid 395,730 tonnes in annual CO2 emissions - equivalent to 85,000 cars being removed from the road.

### **Contact:**

### **More information**

Digital assets are available for download at:

<http://unfccc.thirdlight.com/a.tlx?l=9ffm9Ij>

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