



Tuesday, 19 November 2013, 11:30 – 13:00, Room Cracow

High-level round table on market approaches for enhanced climate action

It is crucial that the UNFCCC process find ways and means to support enhanced action to address climate change. As such, many of the issues under consideration seek to strengthen the suite of tools that Parties, the private sector and civil society have at their disposal to incentivize investment and facilitate international cooperation in a cost efficient way.

Examples include the existing market-based mechanisms under the Kyoto Protocol, Nationally Appropriate Mitigation Actions (NAMAs), the New Market Mechanism (NMM), Non-market-based approaches (NMA), and Framework for various approaches (FVA).

However, the UNFCCC negotiations are increasingly complex with respect to how and where market-based tools and approaches are addressed, both inside the UNFCCC (CDM, JI, NMM, NMA, NAMAs, etc.) and outside (linking of emissions trading systems, bilateral mechanisms, etc.).

This round table aims to cut through the complexity to identify options for aligning and coordinating discussions to avoid overlapping features and double counting of efforts, and to promote efficiency. In this context, the round table is expected to prepare the ground for further discussions on markets in the context of the future climate regime.

Proposed round table participants

Discussions will benefit from the participation of both high-level government and private sector representatives. The round table will be introduced by a key note presentation, following which discussants will give statements. This will be followed by a moderated discussion and a wrap-up.

Keynote speaker and moderator

Ian Johnson, Secretary General, The Club of Rome

Discussants

Jo Tyndall, Ambassador for Climate Change, Ministry of Foreign Affairs and Trade, New Zealand

Anthony Cox, Head of Climate, Environment Directorate, Organisation for Economic Co-operation and Development

Dirk Forrister, President and CEO, International Emissions Trading Association

Tosi Mpanu Mpanu, climate change negotiator, Democratic Republic of Congo, alternate member Green Climate Fund Board

Amjad Abdulla, Director General, Ministry of Housing and Environment, Maldives

Daniele Agostini, Head of Low-carbon Policies and Carbon Regulation, ENEL

Nathaniel Keohane, Vice President, International Climate, Environmental Defense Fund

The following questions will help focus discussion:

- How do national initiatives relate to the international climate change regime and how can this interrelationship best be managed? What would be the principles for such interactions?
- What are the overlapping, or closely related, areas and issues that can be expected to arise among existing and new instruments? Are the needs and definitions of the different instruments compatible enough to allow them to use a common set of guidelines and standards? What is the role of the different actors in ensuring success of these instruments? What features/aspects should market instruments have to attract significant additional climate financing?
- Should common tools and definitions for different instruments to enhance action be developed? How could these be elaborated within the negotiations? In which space/process?

More information will be made available in the daily programme and on CCTV.

- - - - -