

Revised Draft Decision -/CMP.11

Report of the Adaptation Fund Board

The Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol,

Recalling decision 2/CMP.10, paragraph 4,

Welcoming the annual report of the Adaptation Fund Board,¹

Noting the limited resources in the Adaptation Fund given the current prices of certified emission reductions, which affect its ability to fulfil its mandate,

1. *Welcomes* the financial pledges and contributions made to the Adaptation Fund by the Governments of Germany, Italy, Luxembourg, Sweden and the Walloon Region of Belgium, amounting to USD 77 million;
2. *Also welcomes* the adoption by the Executive Directors of the International Bank for Reconstruction and Development (the World Bank) of the amendments to the terms and conditions of services to be provided by the World Bank as trustee for the Adaptation Fund on an interim basis;²
3. *Notes* that, as at 30 June 2015, a total of USD 1.8 million in pledged contributions to the Adaptation Fund was outstanding;
4. *Also notes* the following information, actions and decisions relating to the Adaptation Fund contained in the report of the Adaptation Fund Board³ and the oral report made by the Chair of the Adaptation Fund Board in December 2015:
 - (a) The approval of the second phase of the readiness programme for direct access to climate finance, launched on 1 July 2015, and the approval of South–South cooperation grants for Burundi, Cabo Verde, Chad and Niger, totalling USD 244,447;
 - (b) The approval of a pilot programme for regional projects/programmes;
 - (c) Cumulative project and programme approvals reaching USD 318.6 million as at 30 June 2015;
 - (d) Funds available for new funding approvals amounting to USD 129.9 million as at 30 June 2015;
 - (e) The approval of 14 project/programme proposals, totalling USD 92.4 million, submitted by implementing entities, including 9 proposals submitted by national implementing entities totalling USD 54.1 million;
 - (f) The cumulative receipts of USD 483.3 million into the Adaptation Fund Trust Fund;
 - (g) The approval of a streamlined accreditation process for small-sized entities with limited experience in managing projects worth more than USD 1 million;

¹ FCCC/KP/CMP/2015/2.

² Decision 1/CMP.10, annex.

³ As footnote 1 above.

(h) Ongoing discussion on linkages between the Adaptation Fund and the Green Climate Fund;

(i) The accreditation of 20 national implementing entities that can access resources from the Adaptation Fund directly, including 3 entities accredited during the reporting period, and the accreditation of 5 regional implementing entities, including 1 accredited during the reporting period;

5. *Requests* the Adaptation Fund Board to continue its efforts to simplify accreditation procedures for national implementing entities and to report back on its progress to the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol at its twelfth session (November 2016);

6. *Urges* the developed country Parties that responded to the fundraising target of the Adaptation Fund Board but have not yet made financial contributions to do so at their earliest opportunity;

7. *Encourages* the provision of voluntary support that is additional to the share of proceeds from clean development mechanism project activities in order to support the resource mobilization efforts of the Adaptation Fund Board, with a view to strengthening the Adaptation Fund;

8. *Recommends* that the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement, at its first session, consider that the Adaptation Fund may serve the Paris Agreement, in accordance with paragraphs 60 and 61 of decision -/CP.21;⁴

9. *Invites* the Conference of the Parties, at its twenty-second session (November 2016), to request the Ad Hoc Working Group on the Paris Agreement to undertake the necessary preparatory work concerning the issue referred to in paragraph 8 above and to forward a recommendation to the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol for its consideration and adoption no later than at its fifteenth session (November 2019);

10. *Notes with appreciation* the efforts of the Adaptation Fund Board secretariat to organize workshops for national implementing entities;

11. *Requests* the Adaptation Fund Board to provide in its reports to the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol further information on the status of the portfolio of the Adaptation Fund, including projects at different stages of development.

⁴ For the text of the draft decision, see FCCC/CP /2015/L.9.