



ADAPTATION FUND

Adaptation Fund speech - Mamadou Honadia, Chair, Adaptation Fund Board COP 20/CMP 10 High-level Segment

Excellencies, distinguished guests, and colleagues,

The Adaptation Fund is a remarkable success story. In just five years, it has become fully operational, with a substantial portfolio and significant achievements.

Today, it is financing adaptation activities on-the-ground ... it has allocated 265 million dollars in 44 countries, and demand is high.

The Fund has pioneered a fully operational direct access modality. Its rigorous process for accrediting implementing entities is recognized by the GCF. It is the first with practical experience in direct access, and is working hard to share its experiences and to strengthen readiness.

The Fund was founded on ideals that are sound and very relevant today. Its focus is on vulnerable communities in developing countries. It offers concrete hard and soft resilience interventions ... its operations are transparent, and it actively engages with civil society and the private sector.

The Adaptation Fund is innovative, is moving vigorously forward ... and offers contributors a solid investment in climate adaptation. The Fund's current portfolio will benefit more than 3 million people, and many more will benefit as it grows.

I thank the government of Germany very much for its contribution of 50 million euros this week. With this, the Fund is now just 19 million dollars from reaching its resource mobilization goal of 80 million dollars for 2014.

I call on other developed country Parties to contribute to the Adaptation Fund's future and to the future of effective climate adaptation. Thank you.