

DRAFT TEXT

on

COP 20 agenda item 9 (b)

Development and transfer of technologies and implementation of the Technology Mechanism
Linkages between the Technology Mechanism and the Financial Mechanism of the Convention

Version 3 of 10 December 2014 at 10:00

Draft decision proposed by the Co-Facilitators

The Conference of the Parties,

[*Recalling* decisions 1/CP.16, 2/CP.17, 3/CP.17, including its annex, as well as decisions 4/CP.17, 13/CP.18 and 25/CP.19,]

Also recalling decision 1/CP.18, paragraph 62,

Recognizing that technology is an important element for achieving the ultimate objective of the Convention and that the effectiveness of measures to mitigate and adapt to climate change depends, to a great extent, on technological innovation and the diffusion of technologies,

Also recognizing that both technological innovation and the diffusion of technologies require institutional arrangements and the involvement of all relevant stakeholders, including governments, academia and the private sector, as well as an enabling environment for the technology cycle in developing countries,

Further recognizing the respective mandates, modalities and procedures, and different stages of maturity of the Technology Executive Committee, the Climate Technology Centre and Network and the operating entities of the Financial Mechanism,

Noting the need for further consultation between the Technology Executive Committee, the Climate Technology Centre and Network and the operating entities of the Financial Mechanism,

Also noting the need to implement economically, environmentally and socially sound technology projects and programmes to support Parties in enhancing action on mitigation of and adaptation to climate change,

1. *Welcomes with appreciation* the recommendations of the Technology Executive Committee on linkages between the Technology Mechanism and the Financial Mechanism as contained in the report of the Committee on this matter;¹

1 bis. *Looks forward* to receiving the recommendations of the Board of the Green Climate Fund, in accordance with decision 1/CP.18, paragraph 62;

[2. *Recognizes* that the elaboration of linkages between the Technology Mechanism and the Financial Mechanism has the aim of ensuring and scaling up predictable, additional and adequate financial support for technology projects and actions in developing countries;]

[2.alt. *Recognizes* that the elaboration of enhanced linkages between the Technology Mechanism and the Financial Mechanism has the aim of identifying the delivery of and access to, as well as the adequacy of, financial support in order to enhance further action on technology development and transfer;]

3. *Underlines* the need for the Technology Executive Committee, the Climate Technology Centre and Network and the operating entities of the Financial Mechanism to enhance cooperation and collaboration, with a view to enabling them to fulfil their respective mandates effectively;

4. *Requests* the Green Climate Fund, in fulfilment of its mandate, to further consider, in collaboration with the Technology Mechanism, the needs of technology development and transfer projects, as it develops and applies its operational modalities;

¹ FCCC/CP/2014/6.

5. *Also requests* the Technology Executive Committee, the Climate Technology Centre and Network and the operating entities of the Financial Mechanism to consult on and further elaborate the linkages between the Technology Mechanism and the Financial Mechanism;

6. *Further requests* the Technology Executive Committee to prepare an interim report on the preliminary findings arising from the activities referred to in paragraph 5 above, for consideration by the subsidiary bodies at their forty-second sessions (June 2015), and a final report thereon for consideration by the Conference of the Parties at its twenty-first session (November–December 2015), taking into consideration the recommendations referred to in paragraph 1 bis above.
