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Statement of Mr. Joop Atsma, State Secretary of Infrastructure and the Environment of the Royal Kingdom of the Netherlands.

Thank you President, your Excellencies, dear Colleagues.

I want to begin by thanking our hosts for their hospitality here in Durban and for all their hard work during the past year.
It is a delight to be in beautiful South Africa.

This CoP is our chance to continue building.

Last year in Cancún we laid the groundwork and foundation.

Now the world looks to us to take practical steps to build.

We need to agree upon workable instruments and institutions.

Actions to build resilience among the populations most vulnerable to the impacts of climate change.

And action to enable the world to make a transition to a low carbon economy.

Here we have to decide on the Green Climate Fund, the Adaptation Committee and the technology mechanisms.

But we need to do more.

We must recognise the role and value of **market based mechanisms**.

They are an essential part of a cost-effective approach.

There is much to be learned from the expertise and experience of the private sector.

Financial and technological solutions for climate change will have to come from them.

I think we all know this, and yet we have not taken enough advantage of opportunities to engage with the business community and mobilize their creativity.

One priority is Emission Trading (ETS).

Actions are taken in Europe, and other regions are considering.

Let me call upon you all to support such instruments in the global organisations of sectors, like ICAO and IMO. And indeed, there are concerns. The growing emissions of the aviation and shipping sectors can only be reduced through a global approach.

My government has also tried to address this gap with a series of Climate Consensus Workshops.

With representatives of companies associated we discussed innovative products, services, technologies, and processes that address the issue of climate change.

Our aim is to identify practical steps that can be taken at international levels that are consistent with the core business models of innovative companies.

Our experience proves it is productive to engage directly with the private sector.

For us, as negotiators, policymakers, and diplomats, the challenge is to translate this very constructive dialogue into action here in Durban.

Thank you.