

Draft decision [-/CMP.6]

Outcome of the work of the Ad Hoc Working Group on Further Commitments for Annex I Parties under the Kyoto Protocol at its fifteenth session

The Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol,

Recalling Article 3, paragraph 9, of the Kyoto Protocol,

Also recalling Article 20, paragraph 2, and Article 21, paragraph 7, of the Kyoto Protocol,

Further recalling decisions 1/CMP.1 and 1/CMP.5,

Recognizing that Parties included in Annex I (Annex I Parties) should continue to take the lead in combating climate change,

Also recognizing that the contribution of Working Group III to the Fourth Assessment Report of the Intergovernmental Panel on Climate Change, *Climate Change 2007: Mitigation of Climate Change*, indicates that achieving the lowest levels assessed by the Intergovernmental Panel on Climate Change to date and its corresponding potential damage limitation would require Annex I Parties as a group to reduce emissions in a range of 25–40 per cent below 1990 levels by 2020, through means that may be available to these Parties to reach their emission reduction targets,

Noting the reports of the Ad Hoc Working Group on Further Commitments for Annex I Parties under the Kyoto Protocol from its sessions to date and the oral report by the Chair to the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol at its sixth session,

Welcoming the progress achieved by the Ad Hoc Working Group on Further Commitments for Annex I Parties under the Kyoto Protocol on its work pursuant to decisions 1/CMP.1 and 1/CMP.5,

Cognizant of decision 1/CP.16 (*progress of the Ad Hoc Working Group on Long-term Cooperative Action under the Convention*),

1. *Agrees* that the Ad Hoc Working Group on Further Commitments for Annex I Parties under the Kyoto Protocol shall aim to complete its work pursuant to decision 1/CMP.1 and have its results adopted by the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol as early as possible and in time to ensure that there is no gap between the first and second commitment periods;

2. *Requests* the Ad Hoc Working Group on Further Commitments for Annex I Parties under the Kyoto Protocol to continue its work referred in paragraph 1 above on the proposals contained in document FCCC/KP/AWG/2010/CRP.4/Rev.4;

3. *Takes note* of quantified economy-wide emission reduction targets to be implemented by Annex I Parties as communicated by them and contained in document FCCC/SB/2010/INF.X;*

4. *Urges* Annex I Parties to raise the level of ambition of the emission reductions to be achieved by them individually or jointly, with a view to reducing their aggregate level of emissions of greenhouse gases in accordance with the range indicated by Working Group III to the Fourth Assessment Report of the Intergovernmental Panel on Climate Change, *Climate Change 2007: Mitigation of Climate Change*AR4, and taking into account the quantitative implications of the use of land use, land-use change and forestry activities, emissions trading and the project-based mechanisms and the carry-over of units from the first to the second commitment period;

5. *Agrees* that further work is needed to convert emission reduction targets to quantified economy-wide limitation or reduction commitments;

6. *Also agrees* that:

(a) In the second commitment period the base year shall be 1990, or the base year or period determined in accordance with Article 3, paragraph 5, of the Kyoto Protocol, for the purpose of calculating assigned amounts; in addition, a reference year may be used by a Party on an optional basis for its own purposes to express its quantified emission limitations and reduction objectives as a percentage of emissions of that year, that is not internationally binding under the Kyoto Protocol, in addition to the listing of its quantified emission limitations and reduction objectives in relation to the base year;

(b) Emissions trading and the project-based mechanisms under the Kyoto Protocol shall continue to be available to Annex I Parties as means to meet their quantified emission limitation and reduction objectives in accordance with relevant decisions of the CMP as may be further improved through decisions to be adopted based on the draft text contained in Chapter III of document FCCC/KP/AWG/2010/CRP.4/Rev.4;

(c) Measures to reduce greenhouse gas emissions and to enhance removals resulting from anthropogenic land use, land-use change and forestry activities shall continue to be available to Annex I Parties as means to reach their quantified emission limitation and reduction objectives, in accordance with draft decision x/CMP.6;

(d) The global warming potentials used to calculate the carbon dioxide equivalence of anthropogenic emissions by sources and removals by sinks of greenhouse gases listed in Annex A for the second commitment period shall be those provided by the Intergovernmental Panel on Climate Change and agreed upon by the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol together with other methodological issues based on the draft text contained in chapter IV of document FCCC/KP/AWG/2010/CRP.4/Rev.4;

(e) Further work on the consideration of information on potential environmental, economic and social consequences, including spillover effects, of tools, policies, measures and methodologies available to Annex I Parties shall continue on the basis of proposals contained in chapter V of document FCCC/KP/AWG/2010/CRP.4/Rev.4.

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The content of the table in this information document is shown without prejudice to the position of the Parties or to the right of Parties under Article 21, paragraph 7 of the Kyoto Protocol.