

“Activities related to forestry and other land use with climate and sustainable development benefits”

10 May 2017 (15:00–16:30, Room-Santiago de Chile) under TEM-M 2017.
Kate Dooley – ENGO intervention

- **Forest protection and restoration is crucial to limiting temp to 1.5C**
 - Correlation of high biodiversity and high carbon density of intact forests highlight multiple objectives of REDD and other forest initiatives for sustainable development and climate change.
 - Recognise rights: collective land titling and community forestry management are the most cost-effective ways to preserve forest carbon stocks, with obvious co-benefits for sustainable development.

- **Progress in implementing REDD+ so far**
 - Forest governance reform critical first step in many developing countries.
 - Requires upfront funding across a range of activities which can be characterised as Cancun safeguards and non-carbon benefits

- **Lessons that can be drawn from multilateral finance (esp. the Carbon Fund and the GCF)**
 - Very few countries ready for results based finance (Brazil – info hub) - no results yet paid by GCF or FCPF.
 - Important that finance continues and is scaled up for readiness activities – forest governance reform the foundation for results
 - Paradigm shift / transformational change in the forest sector that is the objective of many financing initiatives requires understanding the drivers to forest loss