

DRAFT TEXT
on
SBI 42 agenda item 5 (a)

Review of the modalities and procedures of the clean development mechanism
Version 2 of 10 June 2015 at 10:00 hrs

Draft conclusions proposed by the Chair

1. The Subsidiary Body for Implementation (SBI) continued its consideration of possible changes to the modalities and procedures for the clean development mechanism (CDM), taking into account the views on this matter submitted by Parties in 2013 and 2014¹ and the technical paper prepared by the secretariat².
2. The SBI considered programmes of activities (PoAs) and the role of designated national authorities (DNAs), while recognizing that more specific consideration of textual revisions may need to follow. It noted the need to consider other areas in the review of the CDM modalities and procedures.
3. The SBI identified elements for inclusion when preparing the revised CDM modalities and procedures in relation to PoAs, including:
 - (a) Definitions of PoAs and component project activities (CPAs);
 - (b) Specific elements of the project cycle for PoAs;
 - (c) Roles and responsibilities of various players in the project cycle for PoAs;
 - (d) Distinctive features of CPAs;
 - (e) Inclusion of CPAs in a PoA;
 - (f) Duration and renewal of PoAs;
 - (g) Crediting periods and their renewals for CPAs.
4. The SBI agreed to continue its consideration of these and other issues in the review of the CDM modalities and procedures at SBI 43.
5. The SBI invited Parties and admitted observer organizations to submit to the secretariat, by 21 September 2015, their views on issues and gaps to be addressed in the CDM modalities and procedures, taking into account current regulations and practices.

- - - - -

¹ Available at <http://unfccc.int/kyoto_protocol/mechanisms/items/1673.php>.

² FCCC/TP/2014/1.