

**SBSTA 40 agenda item 13 (a)**  
**Market and non-market mechanisms under the Convention**  
**Framework for various approaches**

**Version 1 of 8 June 2014 at 21:30 hrs**

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**Elements for draft conclusions proposed by the co-chairs ('Strawdog')**

1. Invitation to Parties to share information, through the secretariat, on approaches that they have developed and implemented, individually or jointly, with reference to criteria and procedures for ensuring the environmental integrity of such approaches in accordance with decision 2/CP.17, paragraph 79, and to technical specifications for avoiding double-counting through the accurate and consistent recording and tracking of mitigation outcomes and units, in advance of SBSTA 41 (December 2014);
  2. *Placeholder: possible inter-sessional submissions and technical work;*
  3. *Placeholder: work to be conducted at SBSTA 41.*
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## Annex

### Elements for a draft decision on the framework for various approaches

1. Establishment of a framework for ensuring that approaches meet standards that deliver real, permanent, additional and verified mitigation outcomes, avoid double counting of effort and achieve a net decrease and/or avoidance of greenhouse gas emissions, where such approaches may help Parties to fulfil their commitments, pledges and contributions under the Convention and its instruments;
2. Operation of the framework under the guidance and authority of the Conference of the Parties;
3. Scope of the framework:
  - (a) Market-based approaches and non-market-based approaches;
  - (b) Approaches under the Convention and its instruments and approaches developed and implemented by Parties, individually or jointly;
4. The framework shall:
  - (a) Promote the sharing of information about approaches;
  - (b) Review approaches against a set of standards that ensure the transparency, environmental integrity and accurate accounting of their mitigation outcomes and units;
  - (c) Facilitate the recognition of approaches so that their mitigation outcomes and units may be used to fulfil commitments, pledges and contributions under the Convention and its instruments, subject to conditions to be elaborated, without prejudging the outcome of any process in this regard;
5. *Placeholder: possible next steps in 2015 (e.g. submissions, technical work, workshops, COP21 decision), including on the elements set out in decision 1/CP.18, paragraphs 46(c)–(e) (e.g. accounting rules, technical specifications, institutional arrangements).*