

**DRAFT TEXT**  
on  
**SBI 40 agenda item 6 (a)**

**Matters relating to the mechanisms under the Kyoto Protocol**  
**Review of the modalities and procedures for the clean development mechanism**  
**Version 2 of 14 June 2014 at 15:40 hrs**

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**Draft conclusions proposed by the Chair**

1. In accordance with decision 4/CMP.9, the Subsidiary Body for Implementation (SBI) continued its consideration of possible changes to the modalities and procedures for the clean development mechanism (CDM)<sup>1</sup>.
2. The SBI welcomed the technical paper<sup>2</sup> on possible changes to the modalities and procedures for the CDM prepared by the secretariat and the views on suggested changes to the modalities and procedures for the CDM submitted by Parties and admitted observer organizations.<sup>3</sup>
3. The SBI noted that issues being considered by Parties under other agenda items of the Subsidiary Bodies may have an impact on the review of the modalities and procedures for the CDM.
4. [The SBI requested the secretariat to prepare, by 6 October 2014, a technical paper clarifying alternatives for addressing the possible changes to the modalities and procedures for the CDM that remain under consideration by Parties, including matters such as multi-country project activities, net mitigation, principles for the development of methodologies, principles for accreditation, and provisions for programmes of activities.]
5. [The SBI recognized that it would be useful for the CDM Executive Board to identify options for the evolution of the CDM to generate substantial net emission reductions for the benefit of the atmosphere.]
6. [The SBI requested the secretariat to prepare, by 6 October 2014, draft modalities and procedures for the CDM, taking into account submissions by Parties and options considered at SBI 39 and SBI 40.]
7. The SBI welcomed the “Consolidated list of possible changes to the CDM modalities and procedures received to date through inputs and discussions”, as contained in the second co-chairs’ note<sup>4</sup>, while acknowledging that it does not reflect a consensus of Parties.
8. The SBI invited Parties and admitted observer organizations to submit to the secretariat, by 22 September 2014, their views, to be posted on the UNFCCC website, on the documents referred to in the paragraphs above.
9. The SBI agreed to continue its consideration of this agenda sub-item at SBI 41, taking into account the documents referred to in the paragraphs above.

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<sup>1</sup> Contained in decision 3/CMP.1, annex; decision 4/CMP.1, annex II, decision 5/CMP.1, annex, and decision 6/CMP.1, annex.

<sup>2</sup> FCCC/TP/2014/1.

<sup>3</sup> Submissions in 2013: <[http://unfccc.int/documentation/submissions\\_from\\_parties/items/8016.php](http://unfccc.int/documentation/submissions_from_parties/items/8016.php)>

Submissions in 2014:

<<http://www4.unfccc.int/submissions/SitePages/sessions.aspx?showOnlyCurrentCalls=1&populateData=1&expectedsubmissionfrom=Parties&focalBodies=SBI>>.

<sup>4</sup> <<http://www.unfccc.int/8212>>