Thank you, Mr. Chair.

Republic of Korea strongly supports ICAO's global MBM development for reducing GHG emissions from international aviation. Now is the time for each country to get ready for more flexible attitude tolerating and accepting the positions of other parties, in preferential consideration of global environment, rather than reiterating its own assertion which have not made any progress.

Korea urges efforts of all ICAO member states and stake holders to develop the most efficient global MBM which can minimize the expenditure of airlines and prevent the distortion of competition, by concentrating the capabilities of all parties, during the remained time until the next ICAO assembly in 2016.

For the successful development, Republic of Korea believes that global MBM should be developed under the leadership of ICAO Environment Advisory Group(EAG), continuously checking the acceptance or rejection of each member state at each phase of the process from the beginning.

In maritime sector, it is required of specialized technology and knowledge. In addition, it is recognized that support of technology, finance and sustainable development are needed for our future work.

We think that IMO has made significant efforts to regulate limitation and reduction of emissions. Therefore, any control regime and method for maritime sector's emissions should be continued by IMO.