

Guidance for reporting of SEF tables

Version of 7 June 2013, 09:00

Table 1. Total quantities of Kyoto Protocol units by account type at beginning of reported year

1. In table 1, each Annex I Party shall provide information on the total quantities of Kyoto Protocol units contained in its national registry, by account type and by unit type, as of 1 January of the reported year.

2. Each Annex I Party shall report on the total quantities of Kyoto Protocol units, by unit type, held in each of the following account types:

- (a) 'Party holding accounts' (decision 13/CMP.1, annex, paragraph 21 (a));
- (b) 'Entity holding accounts' (decision 13/CMP.1, annex, paragraph 21 (b));
- (c) 'Retirement account' (decision 13/CMP.1, annex, paragraph 21 (f));
- (d) 'Previous period surplus reserve account' (decision 1/CMP.8, paragraph 23);
- (e) 'Article 3.3/3.4 net source cancellation accounts', for cancellation of Kyoto Protocol units as a result of emissions from activities under Article 3.3 and 3.4 of the Kyoto Protocol (decision 13/CMP.1, annex, paragraph 21 (c) and decision 2/CMP.7);
- (f) 'Non-compliance cancellation account', for cancellation of Kyoto Protocol units following a determination by the Compliance Committee that the Annex I Party is not in compliance with its commitment under Article 3.1 (decision 13/CMP.1, annex, paragraph 21 (d));
- (g) 'Voluntary cancellation account', for voluntary cancellations (decision 13/CMP.1, annex, paragraph 21 (e));
- (h) 'Cancellation account for outstanding units after carry-over', to cancel units that are outstanding after expiration of the additional period for fulfilling commitments and carry-overs, if any, have been undertaken (decision 13/CMP.1, annex, paragraph 36);
- (i) 'Article 3.1 ambition increase cancellation account', for cancellations pursuant to paragraph 8 of decision 1/CMP.8;
- (j) 'Article 3.7ter cancellation account', for cancellations pursuant to Article 3.7ter;
- (k) 'tCER cancellation account for expiry', to cancel tCERs after their expiry (decision 5/CMP.1, annex, paragraph 53);
- (l) 'ICER cancellation account for expiry', to cancel ICERs after their expiry (decision 5/CMP.1, annex, paragraph 53);
- (m) 'ICER cancellation account for reversal in storage', to cancel ICERs held in holding accounts where there has been a reversal of removals by sinks for the

project activity concerned (decision 5/CMP.1, annex, paragraph 49 and appendix D, paragraph 3);

- (n) 'ICER cancellation account for non-submission of certification report', to cancel ICERs held in holding accounts where a certification report for the project activity concerned has not been provided (decision 5/CMP.1, annex, paragraph 50 and appendix D, paragraph 3);

3. In addition, each Annex I Party shall report on the total quantities of Kyoto Protocol units, by type, held in each of the replacement account types specified in the following paragraphs of the annex to decision 5/CMP.1:

- (a) 'tCER replacement account for expiry', to cancel AAUs, CERs, ERUs, RMUs and/or tCERs for the purpose of replacing tCERs prior to expiry (paragraph 43);
- (b) 'ICER replacement account for expiry', to cancel AAUs, CERs, ERUs and/or RMUs for the purpose of replacing ICERs before expiry (paragraph 47 (a));
- (c) 'ICER replacement account for reversal in storage', to cancel AAUs, CERs, ERUs, RMUs and/or ICERs from the same project activity for the purpose of replacing ICERs where there has been a reversal of removals by sinks (paragraph 47 (b));
- (d) 'ICER replacement account for non-submission of certification report', to cancel AAUs, CERs, ERUs, RMUs and/or ICERs from the same project activity for the purpose of replacing ICERs where a certification report has not been provided (paragraph 47 (c)).

Table 2 (a). Annual internal transactions

4. In table 2 (a), Annex I Parties shall report information on the total quantities of Kyoto Protocol units involved in internal transactions (those that did not involve another registry) that occurred between 1 January and 31 December of the reported year, as described below, including any corrective transactions.

5. Under the 'Article 6 issuance and conversion' section, Annex I Parties shall report information relating to joint implementation projects under the Kyoto Protocol in accordance with the following paragraphs of the annex to decision 9/CMP.1:

- (a) For 'Party-verified projects' (also referred to as 'track one' projects) Annex I Parties shall report information pertaining to projects where emission reductions or enhancement of removals have been verified by the host Party in accordance with paragraph 23 of the annex to decision 9/CMP.1:
 - (i) Each Annex I Party shall report under 'Additions' the total quantity of ERUs issued pursuant to paragraph 29 of the annex to decision 13/CMP.1;
 - (ii) The Party shall report under 'Subtractions' the corresponding quantity of AAUs converted, or, in the case of land use, land-use change and forestry (LULUCF) projects, the corresponding quantity of RMUs converted, pursuant to paragraph 29 of the annex to decision 13/CMP.1;

- (b) For ‘Independently verified projects’ (also referred to as ‘track two’ projects), Annex I Parties shall report information pertaining to projects where emission reductions or enhancement of removals have been verified through the procedure under the Article 6 Supervisory Committee in accordance with paragraphs 30–45 of the annex to decision 9/CMP.1:
 - (i) Each Annex I Party shall report under ‘Additions’ the total quantity of ERUs issued pursuant to paragraph 29 of the annex to decision 13/CMP.1;
 - (ii) The Party shall report under ‘Subtractions’ the corresponding quantity of AAUs converted, or, in the case of LULUCF projects, the corresponding quantity of RMUs converted, pursuant to paragraph 29 of the annex to decision 13/CMP.1.

6. Under the section ‘Article 3.3 and 3.4 issuance or cancellation’, each Annex I Party shall report information on its LULUCF activities, by individual activity, in accordance with the annex to decision 16/CMP.1 and decision 2/CMP.7, and with its election of activities pursuant to paragraph 8 (c) and (d) of the annex to decision 13/CMP.1 and paragraphs 7 and 8 of the annex to decision 2/CMP.7:

- (a) For any activity that resulted in a net removal, each Annex I Party shall report under ‘Additions’ the total quantity of RMUs issued pursuant to paragraph 25 of the annex to decision 13/CMP.1 and decision 2/CMP.7;
- (b) For any activity resulting in net emissions, each Party shall report under ‘Subtractions’ the total quantities of AAUs, ERUs, RMUs and/or CERs cancelled pursuant to paragraph 32 of the annex to decision 13/CMP.1.

7. Under the section ‘Article 12 afforestation and reforestation’, each Annex I Party shall report information relating to afforestation and reforestation project activities under the CDM specified in the following paragraphs of the annex to decision 5/CMP.1:⁵

- (a) ‘Replacement of expired tCERs’, the total quantities of AAUs, CERs, ERUs, RMUs and/or tCERs that were transferred to the tCER replacement account (paragraph 44);
- (b) ‘Replacement of expired ICERs’, the total quantities of AAUs, CERs, ERUs and/or RMUs that were transferred to the ICER replacement account for expiry (paragraph 47 (a));
- (c) ‘Replacement for reversal of storage’, the total quantities of AAUs, CERs, ERUs, RMUs and/or ICERs that were transferred to the ICER replacement account for reversal of storage (paragraph 47 (b));
- (d) ‘Cancellation for reversal of storage’, the total quantities of ICERs that were cancelled following a reversal of storage (paragraph 49 and appendix D, paragraph 3);
- (e) ‘Replacement for non-submission of certification report’, the total quantities of AAUs, CERs, ERUs, RMUs and/or ICERs that were transferred to the ICER

⁵ Additional information relating to afforestation and reforestation project activities is reported in table 3.

replacement account for non-submission of certification report (paragraph 50 and appendix D, paragraph 3);

- (f) 'Cancellation for non-submission of certification report', the total quantities of ICERs that were cancelled following a non-submission of certification report (paragraph 47 (c)).

8. Under 'Other cancellation', each Annex I Party shall report the total quantities of Kyoto Protocol units, by type, that were cancelled for the following reasons¹:

- (a) 'Voluntary cancellation', for voluntary cancellations (decision 13/CMP.1, annex, paragraph 21 (e));
- (b) 'Cancellation of outstanding units after carry-over', to cancel units that are outstanding after expiration of the additional period for fulfilling commitments and carry-overs, if any, have been undertaken (decision 13/CMP.1, annex, paragraph 36);
- (c) 'Article 3.1 ambition increase cancellation', for cancellations pursuant to paragraph 8 of decision 1/CMP.8;²
- (d) 'Article 3.7ter cancellation', for cancellations pursuant to Article 3.7ter.

9. Each Annex I Party shall sum the quantities of Kyoto Protocol units in each column and report these under 'Sub-total'.

10. In the box 'Retirement', each Annex I Party shall report under 'Retirement' the total quantities of Kyoto Protocol units, by type, that were transferred to the retirement account. These values shall not be included in the main body of table 2 (a).

Table 2 (b). Annual external transactions

11. In table 2 (b), Annex I Parties shall report information on the total quantities of Kyoto Protocol units involved in external transactions (those that involved another registry) that occurred between 1 January and 31 December of the reported year, including any corrective transactions.

12. Each Annex I Party shall include a separate row for each registry (Party or CDM registry) to which it transferred, from which it acquired or from which it was forwarded, Kyoto Protocol units during the previous year:

- (a) Each Party shall report the quantities of all Kyoto Protocol units acquired from a registry, including any units transferred from the Adaptation Fund account or forwarded from the CDM registry, by type, under 'Additions';
- (b) Each Party shall report the total quantities of Kyoto Protocol units transferred to that registry, including transfers to the share of proceeds pursuant to paragraph 21 of decision 1/CMP.8, cancellations for excess issuance of a CDM project activity³ and cancellations of units following a reversal of storage or non-

¹ Cancellations following determination of non-compliance are reported in table 5(a).

² Cancellations to increase ambition in accordance with paragraph 8 of decision 1/CMP.8 are also reported in table 5(a), under the heading 'Subtractions' of the line 'Assigned amount for the commitment period'.

³ Paragraph 52 of the annex to decision 5/CMP.1.

submission of certification report for a CCS project activity, under 'Subtractions' on the same line.

13. Each Annex I Party shall sum the quantities of Kyoto Protocol units in each column and report these under 'Sub-total'.

14. Each Annex I Party shall indicate in the last row of table 2(b) the total quantity of AAUs and ERUs it has contributed as a share of proceeds, in accordance with paragraph 21 of decision 1/CMP.8. This quantity shall also be included in the 'Transfers and acquisitions' section of table 2 (b).

15. If an Annex I Party has transferred for the first time ERUs that were independently verified by the Article 6 supervisory committee, it shall indicate the total quantity of these ERUs in the 'Additional information' box. This quantity shall also be included in the in the 'Transfers and acquisitions' section of table 2 (b).

Table 2 (c). Total annual transactions

16. Each Annex I Party shall add the sub-totals of table 2 (a) and table 2 (b) and report the corresponding quantities under 'Total' in table 2 (c).

Table 3. Expiry, cancellation and replacement

17. In table 3, Annex I Parties shall report information on the expiry, cancellation and replacement of tCERs, ICERs and CERs from CCS project activity in accordance with the modalities and procedures for afforestation and reforestation project activities under the CDM specified in the annex to decision 5/CMP.1 and the modalities and procedures for carbon dioxide capture and storage in geological formations as CDM project activities (specified in decision 10/CMP.7). Annex I Parties shall include all transactions that occurred between 1 January and 31 December of the reported year, including any corrective transactions.

18. Each Annex I Party shall report the following information under the section 'Temporary CERs (tCERs)':

- (a) 'Expired in retirement and replacement accounts', the quantity of tCERs that expired in the reported year in the retirement and tCER replacement account for the previous commitment period and the quantity of units that were used to replace those. These tCERs will have been valid for the previous commitment period and will expire in the final year of the commitment period;
- (b) 'Expired in holding accounts', the quantity of tCERs that expired in the reported year in all Party and entity holding accounts for the previous commitment period and the quantity of units that were cancelled as a result.

19. Each Annex I Party shall report the following information under the section 'Long-term CERs (ICERs)':

- (a) 'Expired in retirement and replacement accounts', the quantity of ICERs that expired in the reported year in the retirement and ICER replacement account for previous commitment periods and the quantity of units that were used to replace those. These tCERs will have been valid for a previous commitment period;

- (b) ‘Expired in holding accounts’, the quantity of ICERs that expired in all Party and entity holding accounts and the quantity of units that were cancelled as a result. These ICERs will have been valid for a previous commitment period;
- (c) ‘Subject to replacement for reversal of storage’, in the event that the Party has received notification(s) of a reversal of removals from a project activity from the Executive Board of the CDM, the quantity of ICERs that the Party is required to replace pursuant to that notification and the quantity of units that the Annex I Party used for replacement or cancellation as a result of these notifications;
- (d) ‘Subject to replacement for non-submission of certification report’, in the event that the Annex I Party has received a notification(s) of non-submission of certification report from the Executive Board of the CDM, the quantity of ICERs that the Annex I Party is required to replace pursuant to that notification and the quantity of units that the Annex I Party used for replacement or cancellation as a result of these notifications.

20. Each Annex I Party shall report the following information under the section ‘Carbon Capture and Storage CERs’:

- (a) ‘Subject to net reversal of storage’, in the event that the Party has received notification(s) of a net reversal of storage of a CCS project activity from the Executive Board of the CDM, the quantity of units that the Annex I Party is required to cancel pursuant to that notification and the quantity of units that the Annex I Party used for cancellation as a result of these notifications. The units used to meet this requirement are transferred to the CDM registry and are therefore not reported in table 2(a);
- (b) ‘Subject to replacement for non-submission of certification report’, in the event that the Annex I Party has received a notification(s) of non-submission of certification report for a CCS project activity from the Executive Board of the CDM, the quantity of units that the Annex I Party is required to replace pursuant to that notification and the quantity of units that the Annex I Party used for cancellation as a result of these notifications. The units used to meet this requirement are transferred to the CDM registry and are therefore not reported in table 2(a).

21. Annex I Parties shall sum the quantities of Kyoto Protocol units in each column and report these under ‘Total’.

Table 4. Total quantities of Kyoto Protocol units by account type at end of reported year

22. In table 4, Annex I Parties shall include information on the total quantities of Kyoto Protocol units in each account type, by unit type, in the national registry as of 31 December of the reported year.

23. The structure of table 4 follows the structure of table 1.

Table 5 (a). Summary information on additions and subtractions

24. In table 5 (a), Annex I Parties shall report cumulative information for the reported year and previously reported years to facilitate the recording of information for the commitment period in the compilation and accounting database in accordance with the annex to decision 13/CMP.1.

25. Under 'Starting values' each Annex I Party shall report:
- (a) 'Assigned amount for the commitment period', under 'Additions', as the total quantity of AAUs issued on the basis of their assigned amount under Article 3; under 'Subtractions' the total quantity of AAUs cancelled as a result of an increase in ambition in accordance with paragraph 8 of decision 1/CMP.8, in the event that the Party increases its ambition after the issuance of its assigned amount;
 - (b) 'Non-compliance cancellation', if applicable, the quantities of Kyoto Protocol units, by type, that the Party cancelled pursuant to a determination by the Compliance Committee that the Party is not in compliance with its commitment under Article 3.1 for the previous commitment period pursuant to paragraph 37 of the annex to decision 13/CMP.1⁶;
 - (c) 'Carry-over', under 'Additions' and if applicable, the total quantities of AAUs, ERUs and/or CERs that were carried over from the previous commitment period and, under 'Subtractions', and if applicable, the total quantities of AAUs, ERUs and/or CERs that were carried over to the subsequent commitment period. AAUs are carried-over directly to the previous period surplus reserve account, in accordance with paragraph 24 of decision 1/CMP.8.
26. Under the 'Annual transactions' section, each Annex I Party shall provide summary information on the transactions for the reported year and previously reported years for the commitment period:
- (a) For the reported year, each Party shall report the total quantities of Kyoto Protocol units, by type, from table 2 (c);
 - (b) For all years prior to the reported year, the Party shall report the total quantities of Kyoto Protocol units, as reported in table 5 (a) in the previous SEF tables;
 - (c) Under 'Total', each Party shall report the sum to date of all transactions.

Table 5 (b). Summary information on expiry, cancellation and replacement

27. In table 5 (b), Annex I Parties shall provide summary information relating to the replacement and cancellations of tCERs, ICERs and CERs from CCS project activity for each reported year for the commitment period.
28. For the reported year, each Annex I Party shall report:
- (a) Under 'Requirement to replace or cancel', the total quantities of tCERs, ICERs or CERs from CCS project activity that expired, were subject to a reversal of storage or to a non-submission of certification report in that year;
 - (b) Under 'Replacement', the total quantities of Kyoto Protocol units, by type, cancelled to replace tCERs or ICERs. These quantities should match those reported under 'Total' in table 3;
 - (c) Under 'Cancellation', the total quantities of Kyoto Protocol units, by type, cancelled to replace tCERs, ICERs or to respond to a reversal of storage or non-

⁶ This information will not be available until completion of the compliance assessment for the previous commitment period, following the expiration of the additional period for fulfilment of commitments.

submission of certification report for a CCS project activity. These quantities should match those reported under 'Total' in table 3.

29. For all years prior to the reported year, the Annex I Party shall repeat the information under 'Requirement to replace or cancel' and under 'Replacement' and 'Cancellation' as reported in the previous SEF.

30. Under 'Total', each Annex I Party shall report the sum of each column. At the end of the commitment period, the total quantities of tCERs, ICERs and CERs from CCS project activity should match the total quantities of Kyoto Protocol units under 'Replacement' and 'Cancellation'.

Table 5 (c). Summary information on retirement

31. In table 5 (c), Annex I Parties shall provide summary information on retirement to facilitate the compliance assessment at the end of the additional period for fulfilling commitments.

32. For the reported year, each Annex I Party shall report under 'Retirement', the total quantities of Kyoto Protocol units, by type, retired in that year for the purpose of demonstrating its compliance with its commitment under Article 3, paragraph 1, of the Kyoto Protocol. These quantities should match those reported under 'Retirement' in table 2 (a).

33. For all years prior to the reported year, the Annex I Party shall repeat the information as reported in the previous SEF.

34. Under 'Total', each Annex I Party shall report the sum of each column.

Table 6. Memo item: Corrective transactions undertaken in the reported year

35. In tables 6 (a) to (c), Annex I Parties shall report any corrective transactions undertaken in the reported year relating to previously reported years, including transactions to address a correction to the compilation and accounting database applied by the compliance committee, pursuant to paragraph 5 (b) in chapter V of the annex to decision 27/CMP.1. Note that quantities of Kyoto Protocol units reported here are included in the annual transactions reported in tables 2 and 3 and are reported in tables 6 (a) to (c) as a memo item for the purpose of transparency. Parties shall provide explanations for these transactions in accompanying text, as required by paragraph 8 of section E of the guidelines for reporting under Article 7 of the Kyoto Protocol.

Party
 Submission year
 Reported year
 Commitment period

Table 1. Total quantities of Kyoto Protocol units by account type at beginning of reported year

	Account type	Unit type					
		AAUs	ERUs	RMUs	CERs	tCERs	ICERs
1	Party holding accounts						
2	Entity holding accounts						
3	Retirement account						
4	Previous period surplus reserve account						
5	Article 3.3/3.4 net source cancellation accounts						
6	Non-compliance cancellation account						
7	Voluntary cancellation account						
8	Cancellation account for outstanding units after carry-over						
9	Article 3.1 Ambition increase cancellation account						
10	Article 3.7ter cancellation account						
11	tCER cancellation account for expiry						
12	ICER cancellation account for expiry						
13	ICER cancellation account for reversal of storage						
14	ICER cancellation account for non-submission of certification report						
15	tCER replacement account for expiry						
16	ICER replacement account for expiry						
17	ICER replacement account for reversal of storage						
18	ICER replacement account for non-submission of certification report						
19	Total						

Changes to the current SEF tables (input from RSA Forum working group)

Changes made at SBSTA 38

Party
 Submission year
 Reported year
 Commitment period

Table 2 (a). Annual internal transactions

Transaction type		Additions						Subtractions					
		Unit type						Unit type					
		AAUs	ERUs	RMUs	CERs	tCERs	ICERs	AAUs	ERUs	RMUs	CERs	tCERs	ICERs
Article 6 issuance and conversion													
1	Party-verified projects												
2	Independently verified projects												
Article 3.3 and 3.4 issuance or cancellation													
3	3.3 Afforestation and reforestation												
4	3.3 Deforestation												
5	3.4 Forest management												
6	3.4 Cropland management												
7	3.4 Grazing land management												
8	3.4 Revegetation												
9	3.4 Wetlands drainage and rewetting												
Article 12 afforestation and reforestation													
10	Replacement of expired tCERs												
11	Replacement of expired ICERs												
12	Replacement for reversal of storage												
13	Cancellation for reversal of storage												
14	Replacement for non-submission of certification report												
15	Cancellation for non-submission of certification report												
Other cancellation													
16	Voluntary cancellation												
17	Cancellation of outstanding units after carry-over												
18	Article 3.1 Ambition increase cancellation												
19	Article 3.7ter cancellation												
20	Sub-total												

Transaction type		Retirement					
		Unit type					
		AAUs	ERUs	RMUs	CERs	tCERs	ICERs
21	Retirement						

Party
 Submission year
 Reported year
 Commitment period

Table 3. Annual expiry, cancellation and replacement

Transaction or event type	Requirement to replace or cancel			Replacement						Cancellation					
	Unit type			Unit type						Unit type					
	tCERs	ICERs	CERs	AAUs	ERUs	RMUs	CERs	tCERs	ICERs	AAUs	ERUs	RMUs	CERs	tCERs	ICERs
Temporary CERs															
1	Expired in retirement and replacement accounts														
2	Expired in holding accounts														
Long-term CERs															
3	Expired in retirement and replacement accounts														
4	Expired in holding accounts														
5	Subject to reversal of storage														
6	Subject to non-submission of certification report														
Carbon Capture and Storage CERs															
7	Subject to net reversal of storage (1)														
8	Subject to non-submission of certification report (2)														
9	Total														

(1) See paragraph 24 (b) of the annex to decision 10/CMP.7.

(2) See paragraph 27 of the annex to decision 10/CMP.7.

Party
 Submission year
 Reported year
 Commitment period

Table 4. Total quantities of Kyoto Protocol units by account type at end of reported year

	Account type	Unit type					
		AAUs	ERUs	RMUs	CERs	tCERs	ICERs
1	Party holding accounts						
2	Entity holding accounts						
3	Retirement account						
4	Previous period surplus reserve account						
5	Article 3.3/3.4 net source cancellation accounts						
6	Non-compliance cancellation account						
7	Voluntary cancellation account						
8	Cancellation account for outstanding units after carry-over						
9	Article 3.1 Ambition increase cancellation account						
10	Article 3.7ter cancellation account						
11	tCER cancellation account for expiry						
12	ICER cancellation account for expiry						
13	ICER cancellation account for reversal of storage						
14	ICER cancellation account for non-submission of certification report						
15	tCER replacement account for expiry						
16	ICER replacement account for expiry						
17	ICER replacement account for reversal of storage						
18	ICER replacement account for non-submission of certification report						
19	Total						

Party
 Submission year
 Reported year
 Commitment period

Table 5 (a). Summary information on additions and subtractions

		Additions						Subtractions					
		Unit type						Unit type					
		AAUs	ERUs	RMUs	CERs	tCERs	ICERs	AAUs	ERUs	RMUs	CERs	tCERs	ICERs
	Starting values												
1	Assigned amount for the commitment period (1)												
2	Non-compliance cancellation												
3	Carry-over (2)												
4	Sub-total												
	Annual transactions												
5	Year 1 (2013)												
6	Year 2 (2014)												
7	Year 3 (2015)												
8	Year 4 (2016)												
9	Year 5 (2017)												
10	Year 6 (2018)												
11	Year 7 (2019)												
12	Year 8 (2020)												
...	...												
...	Sub-total												
...	Total												

(1) Under 'Additions', the amount of AAUs issued for the commitment period. Under 'Subtractions', the amount of AAUs cancelled, if any, pursuant to paragraph 8 of decision 1/CMP.8.

(2) Carry-over of units from the first to the second commitment period. AAUs are carried-over directly to the previous period surplus reserve account in accordance with paragraph 24 of decision 1/CMP.8.

Table 5 (b). Summary information on expiry, cancellation and replacement

		Requirement to replace or cancel			Replacement						Cancellation					
		Unit type			Unit type						Unit type					
		tCERs	ICERs	CERs	AAUs	ERUs	RMUs	CERs	tCERs	ICERs	AAUs	ERUs	RMUs	CERs	tCERs	ICERs
1	Year 1 (2013)															
2	Year 2 (2014)															
3	Year 3 (2015)															
4	Year 4 (2016)															
5	Year 5 (2017)															
6	Year 6 (2018)															
7	Year 7 (2019)															
8	Year 8 (2020)															
...	...															
...	Total															

Table 5 (c). Summary information on retirement

	Year	Retirement					
		Unit type					
		AAUs	ERUs	RMUs	CERs	tCERs	ICERs
1	Year 1 (2013)						
2	Year 2 (2014)						
3	Year 3 (2015)						
4	Year 4 (2016)						
5	Year 5 (2017)						
6	Year 6 (2018)						
7	Year 7 (2019)						
8	Year 8 (2020)						
...	...						
...	Total						

Party
 Submission year
 Reported year
 Commitment period

Table 6 (a). Memo item: Corrective transactions relating to additions and subtractions

		Additions						Subtractions					
		Unit type						Unit type					
		AAUs	ERUs	RMUs	CERs	tCERs	ICERs	AAUs	ERUs	RMUs	CERs	tCERs	ICERs
1	NO TRANSACTION												

Table 6 (b). Memo item: Corrective transactions relating to replacement

		Requirement for replacement		Replacement							
		Unit type		Unit type							
		tCERs	ICERs	AAUs	ERUs	RMUs	CERs	tCERs	ICERs		
1	NO TRANSACTION										

Table 6 (c). Memo item: Corrective transactions relating to retirement

		Retirement					
		Unit type					
		AAUs	ERUs	RMUs	CERs	tCERs	ICERs
1	NO TRANSACTION						

I. Guidance for reporting of SEF tables

Version of 7 June 2013, 09:00

A. Table 1. Total quantities of Kyoto Protocol units by account type at beginning of reported year

1. In table 1, each Annex I ~~Party~~Parties shall provide information on the total quantities of Kyoto Protocol units contained in its national registry, by in each account type and, by unit type, ~~in the national registry~~ as of 1 January of the reported year.
2. Each Annex I Party shall report on the total quantities of Kyoto Protocol units, by unit type, held in each of the following account types: account types specified in the following paragraphs of the annex to decision 13/CMP.1 as described below:
 - (a) 'Party holding accounts' (~~decision 13/CMP.1, annex, paragraph 21 (a));~~)
 - (b) 'Entity holding accounts' (~~decision 13/CMP.1, annex, paragraph 21 (b));~~)
 - (c) 'Retirement account' (~~decision 13/CMP.1, annex, paragraph 21 (f));~~)
 - (d) 'Previous period surplus reserve account' (~~decision 1/CMP.8, paragraph 23);~~)
 - ~~(e)~~(e) 'Article 3.3/3.4 net source cancellation accounts' for cancellation of Kyoto Protocol units as a result of emissions from activities under Article 3.3 and 3.4 of the Kyoto Protocol (decision 13/CMP.1, annex, paragraph 21 (c) and decision 2/CMP.7);)
 - ~~(d)~~(f) 'Non-compliance cancellation account' for cancellation of Kyoto Protocol units following a determination by the Compliance Committee that the Annex I Party is not in compliance with its commitment under Article 3.1 (decision 13/CMP.1, annex, paragraph 21 (d));)
 - (g) 'Voluntary~~Other~~ cancellation ~~account~~accounts' for voluntary~~other~~ cancellations (decision 13/CMP.1, annex, paragraph 21 (e));
 - ~~(h) 'Cancellation account for outstanding~~) Parties shall not include the quantities of any Kyoto Protocol units after carry-over, to cancel units that are outstanding after expiration of the additional period for fulfilling commitments and carry-overs, if any, have been undertaken (decision 13/CMP.1, annex, paragraph 36);
 - ~~(i) 'Article 3.1 ambition increase in the registry's mandatory~~ cancellation account', for cancellations pursuant to paragraph 8 of decision 1/CMP.8;
 - ~~(j) 'Article 3.7ter~~ cancellation account', for cancellations pursuant to Article 3.7ter;
 - ~~(k) 'tCER cancellation account for expiry', to cancel tCERs after their expiry~~ (~~decision 5/CMP.1, annex, paragraph 53);~~)
 - ~~(l) 'iCER cancellation account for expiry', to cancel iCERs after their expiry~~ (~~decision 5/CMP.1, annex, paragraph 53);~~)

~~(m) ‘ICER cancellation account for reversal in storage’, to cancel ICERs held in holding accounts where there has been a reversal of removals by sinks for the project activity concerned (decision 5/CMP.1, annex, paragraph 49 and appendix D, paragraph 3);~~

~~(e)(n) ‘ICER cancellation account for non-submission of certification report’, to cancel ICERs held in holding accounts where a certification report for as defined in the project activity concerned has not been provided (decision 5/CMP.1, annex, paragraph 50 and appendix D, paragraph 3); data exchange standards~~

~~(f) ‘Retirement account’ (paragraph 21 (f)).~~

3. In addition, each Annex I Party shall report on the total quantities of Kyoto Protocol units, by type, held in each of the replacement account types specified in the following paragraphs of the annex to decision 5/CMP.1:

- (a) ‘tCER replacement account for expiry’, to cancel AAUs, CERs, ERUs, RMUs and/or tCERs for the purpose of replacing tCERs ~~prior to~~ before expiry (paragraph 43);⁴
- (b) ‘ICER replacement account for expiry’, to cancel AAUs, CERs, ERUs and/or RMUs for the purpose of replacing ICERs before expiry (paragraph 47 (a));⁴
- (c) ‘ICER replacement account for reversal in storage’, to cancel AAUs, CERs, ERUs, RMUs and/or ICERs from the same project activity for the purpose of replacing ICERs where there has been a reversal of removals by sinks (paragraph 47 (b));⁴
- (d) ‘ICER replacement account for non-submission of certification report’, to cancel AAUs, CERs, ERUs, RMUs and/or ICERs from the same project activity for the purpose of replacing ICERs where a certification report has not been provided (paragraph 47 (c)).

B. Table 2 (a). Annual internal transactions

4. In table 2 (a), Annex I Parties shall report information on the total quantities of Kyoto Protocol units involved in internal transactions (those that did not involve another registry) that occurred between 1 January and 31 December of the reported year, as described below, including any corrective transactions. ~~(see paragraph 42 below).~~

5. Under the ‘Article 6 issuance and conversion’ section, Annex I Parties shall report information relating to joint implementation projects under the Kyoto Protocol in accordance with the following paragraphs of the annex to decision 9/CMP.1:

- (a) For ‘Party-verified projects’ (also referred to as ‘track one’ projects) Annex I Parties shall report information pertaining to projects where emission reductions or enhancement of removals have been verified by the host Party in accordance with paragraph 23 of the annex to decision 9/CMP.1:

⁴~~The technical standards for data exchange between registries use separate account types to distinguish between different causes for replacement and to facilitate tracking of ICERs.~~

- (i) Each Annex I Party shall report under ‘Additions’ the total quantity of ERUs issued pursuant to paragraph 29 of the annex to decision 13/CMP.1~~;~~
 - (ii) The Party shall report under ‘Subtractions’ the corresponding quantity of AAUs converted, or, in the case of land use, land-use change and forestry (LULUCF) projects, the corresponding quantity of RMUs converted, pursuant to paragraph 29 of the annex to decision 13/CMP.1~~;~~
- (b) For ‘independently verified projects’ (also referred to as ‘track two’ projects), ~~Annex I~~ Parties shall report information pertaining to projects where emission reductions or enhancement of removals have been verified through the procedure under the Article 6 Supervisory Committee in accordance with paragraphs 30–45 of the annex to decision 9/CMP.1:
- (i) Each Annex I Party shall report under ‘Additions’ the total quantity of ERUs issued pursuant to paragraph 29 of the annex to decision 13/CMP.1~~;~~
 - (ii) The Party shall report under ‘Subtractions’ the corresponding quantity of AAUs converted, or, in the case of LULUCF projects, the corresponding quantity of RMUs converted, pursuant to paragraph 29 of the annex to decision 13/CMP.1.

6. Under the section ‘Article 3.3 and 3.4 issuance or cancellation’, each Annex I Party shall report information on its LULUCF activities, by individual activity, in accordance with the annex to decision 16/CMP.1 and decision 2/CMP.7, and with its election of activities pursuant to paragraph 8 (c) and (d) of the annex to decision 13/CMP.1 and paragraphs 7 and 8 of the annex to decision 2/CMP.7:

- (a) For any activity that resulted in a net removal, each Annex I Party shall report under ‘Additions’ the total quantity of RMUs issued pursuant to paragraph 25 of the annex to decision 13/CMP.1 and decision 2/CMP.7;
- (b) For any activity resulting in net emissions, each Party shall report under ‘Subtractions’ the total quantities of AAUs, ERUs, RMUs and/or CERs cancelled pursuant to paragraph 32 of the annex to decision 13/CMP.1. ~~For any single activity, Parties shall not report a value under both ‘Additions’ and ‘Subtractions’.~~

7. Under the section ‘Article 12 afforestation and reforestation’, each Annex I Party shall report information relating to afforestation and reforestation project activities under the CDM specified in the following paragraphs of the annex to decision 5/CMP.1:⁵

- (a) ‘Replacement of expired tCERs’~~;~~ — the total quantities of AAUs, CERs, ERUs, RMUs and/or tCERs that were transferred to the tCER replacement account (paragraph 44)~~;~~

⁵ Additional information relating to afforestation and reforestation project activities is reported in table 3.

- (b) 'Replacement of expired ICERs'— the total quantities of AAUs, CERs, ERUs and/or RMUs that were transferred to the ICER replacement account for expiry (paragraph 47 (a));
- (c) 'Replacement for reversal of storage'— the total quantities of AAUs, CERs, ERUs, RMUs and/or ICERs that were transferred to the ICER replacement account for reversal of storage (paragraph 47 (b));
- (d) 'Cancellation for reversal of storage', the total quantities of ICERs that were cancelled following a reversal of storage (paragraph 49 and appendix D, paragraph 3);
- (e) 'Replacement for non-submission of certification report'— the total quantities of AAUs, CERs, ERUs, RMUs and/or ICERs that were transferred to the ICER replacement account for non-submission of certification report (paragraph 50 and appendix D, paragraph 3);
- ~~(d)~~(f) 'Cancellation for non-submission of certification report', the total quantities of ICERs that were cancelled following a non-submission of certification report (paragraph 47 (c)).

8. Under 'Other cancellation', each Annex I Party shall report the total quantities of Kyoto Protocol units, by type, that were cancelled for the following reasons¹: other reasons. ~~Parties shall not include the quantities of any Kyoto Protocol units in the registry's mandatory cancellation accounts as defined in the data exchange standards.~~

- (a) 'Voluntary cancellation', for voluntary cancellations (decision 13/CMP.1, annex, paragraph 21 (e));
- (b) 'Cancellation of outstanding units after carry-over', to cancel units that are outstanding after expiration of the additional period for fulfilling commitments and carry-overs, if any, have been undertaken (decision 13/CMP.1, annex, paragraph 36);
- (c) 'Article 3.1 ambition increase cancellation', for cancellations pursuant to paragraph 8 of decision 1/CMP.8;²
- (d) 'Article 3.7ter cancellation', for cancellations pursuant to Article 3.7ter.

9. Each Annex I Party shall sum the quantities of Kyoto Protocol units in each column and report these under 'Sub-total'.

10. In the box 'Retirement', each Annex I Party shall report under 'Retirement' the total quantities of Kyoto Protocol units, by type, that were transferred to the retirement account. These values shall not be included in the main body of table 2 (a).

C. Table 2 (b). Annual external transactions

11. In table 2 (b), Annex I Parties shall report information on the total quantities of Kyoto Protocol units involved in external transactions (those that involved another registry) that occurred between 1 January and 31 December of the reported year, including any corrective transactions. ~~(see paragraph 42 below).~~

¹ Cancellations following determination of non-compliance are reported in table 5(a).

² Cancellations to increase ambition in accordance with paragraph 8 of decision 1/CMP.8 are also reported in table 5(a), under the heading 'Subtractions' of the line 'Assigned amount for the commitment period'.

12. Each Annex I Party shall include a separate row for each registry (Party or CDM registry) to which it transferred, from which it acquired or from which it was forwarded, Kyoto Protocol units during the previous year:

- (a) Each Party shall report the quantities of all Kyoto Protocol units acquired from a registry, including any units transferred from the Adaptation Fund account or forwarded from the CDM registry, by type, under ‘Additions’;
- (b) Each Party shall report the total quantities of Kyoto Protocol units transferred to that registry, including transfers to the share of proceeds pursuant to paragraph 21 of decision 1/CMP.8, cancellations for excess issuance of a CDM project activity³ and cancellations of units following a reversal of storage or non-submission of certification report for a CCS project activity by type, under ‘Subtractions’ on the same line.

13. Each Annex I Party shall sum the quantities of Kyoto Protocol units in each column and report these under ‘Sub-total’.

14. Each Annex I Party shall indicate in the last row of table 2(b) the total quantity of AAUs and ERUs it has contributed as a share of proceeds, in accordance with paragraph 21 of decision 1/CMP.8. This quantity shall also be included in the ‘Transfers and acquisitions’ section of table 2 (b).

~~14.15. If an Annex I Party has transferred for the first time ERUs that were independently verified by the Article 6 supervisory committee, it the Party shall indicate the total quantity of these ERUs in the ‘Additional information’ box. ~~(Note that this quantity shall also be included in the in the ‘Transfers and acquisitions’ section main body of table 2 (b).)~~~~

D. Table 2 (c). Total annual transactions

~~15.16. Each Annex I Party shall add the sub-totals of table 2 (a) and table 2 (b) and report the corresponding quantities under ‘Total’ in table 2 (c).~~

E. Table 3. Expiry, cancellation and replacement

~~16.17. In table 3, Annex I Parties shall report information on the expiry, cancellation and replacement of tCERs, ICERs and CERs from CCS project activity and ICERs in accordance with the modalities and procedures for afforestation and reforestation project activities under the CDM specified in the annex to decision 5/CMP.1 and the modalities and procedures for carbon dioxide capture and storage in geological formations as CDM project activities (specified in decision 10/CMP.7). Annex I- Parties shall include all transactions that occurred between 1 January and 31 December of the reported year, including any corrective transactions. ~~(see paragraph 42 below).~~~~

~~17.18. Each Annex I Party shall report the following information under the section ‘Temporary CERs (tCERs)’:~~

- (a) ‘Expired in retirement and replacement accounts’ ~~—~~ the quantity of tCERs that expired in the reported year in the retirement and tCER replacement account for the previous commitment period and the quantity of units that were used to replace those. ~~(Note that these tCERs will have been valid for the previous commitment period and will expire in the final year of the commitment period.)~~

³ Paragraph 52 of the annex to decision 5/CMP.1.

- ~~(b) — ‘Replacement of expired tCERs’ — the quantities of AAUs, CERs, ERUs, RMUs and/or tCERs that were transferred to the tCER replacement account pursuant to paragraph 43 of the annex to decision 5/CMP.1~~
- ~~(e) — ‘Expired in holding accounts’ — the quantity of tCERs that expired in the reported year in all Party and entity holding accounts. ~~(Note that these tCERs will have been valid for the previous commitment period and will expire in the final year of the commitment period)~~~~
- ~~(d)(b) — ‘Cancellation of tCERs expired in holding accounts’ — the quantity of units that were cancelled as a result. ~~tCERs that expired in all Party and entity holding accounts and that were subsequently moved to the mandatory cancellation account, pursuant to paragraph 53 of the annex to decision 5/CMP.1.~~~~

18.19. Each Annex I Party shall report the following information under the section ‘Long-term CERs (ICERs)’:

- (a) ‘Expired in retirement and replacement accounts’ — the quantity of ICERs that expired in the reported year in the retirement and ICER replacement ~~account~~ accounts for previous commitment periods and the quantity of units. ~~(Note that were used to replace those. These tCERs~~ these ICERs will have been valid for a previous commitment period.)
- ~~(b) — ‘Replacement of expired ICERs’ — the quantities of AAUs, CERs, ERUs and/or RMUs that were transferred to the ‘ICER Replacement account for expiry’ pursuant to paragraph 48 of the annex to decision 5/CMP.1. Parties shall report quantities of Kyoto Protocol units transferred to replace ICERs due to expire in the current or future commitment periods~~
- ~~(e)(b) — ‘Expired in holding accounts’ — the quantity of ICERs that expired in all Party and entity holding accounts and the quantity of units that were cancelled as a result. ~~(Note that these ICERs will have been valid for a previous commitment period.)~~~~
- ~~(d) — ‘Cancellation of ICERs expired in holding accounts’ — the quantity of ICERs that expired in all Party and entity holding accounts and that were subsequently moved to the mandatory cancellation account, pursuant to paragraph 53 of the annex to decision 5/CMP.1~~
- ~~(e)(c) — ‘Subject to replacement for reversal of storage’ — in the event that the Party has received notification(s) of a reversal of removals from a project activity from the Executive Board of the CDM, the quantity of ICERs that the Party is required to replace pursuant to that notification and the quantity of units that the Annex I Party used for replacement or cancellation as a result of these notifications.~~
- ~~(f) — ‘Replacement for reversal of storage’ — the quantities of AAUs, CERs, ERUs, RMUs and/or ICERs from the same project activity that were transferred to the ‘ICER Replacement account for reversal of storage’ pursuant to paragraph 49 of the annex to decision 5/CMP.1~~
- ~~(g)(d) — ‘Subject to replacement for non-submission of certification report’ — in the event that the Annex I Party has received a notification(s) of non-~~

submission of certification report from the Executive Board of the CDM, the quantity of ICERs that the Annex I Party is required to replace pursuant to that notification and the quantity of units that the Annex I Party used for replacement or cancellation as a result of these notifications.

20. Each Annex I Party shall report the following information under the section ‘Carbon Capture and Storage CERs’:

(a) ‘Subject to net reversal of storage’, in the event that the Party has received notification(s) of a net reversal of storage of a CCS project activity from the Executive Board of the CDM, the quantity of units that the Annex I Party is required to cancel pursuant to that notification and the quantity of units that the Annex I Party used for cancellation as a result of these notifications. The units used to meet this requirement are transferred to the CDM registry and are therefore not reported in table 2(a):

~~(h)~~(e) ‘Subject to ‘Replacement for non-submission of certification report’ — in the event that the Annex I Party has received a notification(s) of non-submission of a certification report for a CCS project activity from the Executive Board of the CDM, the quantity of units that the Annex I Party is required to replace pursuant to that notification and the quantity of units that the Annex I Party used for cancellation as a result of these notifications. The units used to meet this requirement are transferred to the CDM registry and are therefore not reported in table 2(a). project, the quantities of AAUs, CERs, ERUs, RMUs and/or ICERs from the same project activity that were transferred to the ‘ICER Replacement account for non-submission of certification’ pursuant to paragraph 50 of the annex to decision 5/CMP.1.

~~19.21.~~ Annex I Parties shall sum the quantities of Kyoto Protocol units in each column and report these under ‘Total’.

F. Table 4. Total quantities of Kyoto Protocol units by account type at end of reported year

~~20.22.~~ In table 4, Annex I Parties shall include information on the total quantities of Kyoto Protocol units in each account type, by unit type, in the national registry as of 31 December of the reported year.

~~21.23.~~ The structure of table 4 follows the structure ofParties should refer to account type references for table 1.

G. Table 5 (a). Summary information on additions and subtractions

~~22.24.~~ In table 5 (a), Annex I Parties shall report cumulative information for the reported year and previously reported years to facilitate the recording of information for the commitment period in the compilation and accounting database in accordance with the annex to decision 13/CMP.1.

~~23.25.~~ Under ‘Starting values’ each Annex I Party shall report:

(a) ‘Assigned amount for the commitment period’, under ‘Additions’, as Issuance pursuant to Article 3.7 and 3.8’ — the total quantity of AAUs issued on the basis of their assigned amount under Article 3; under ‘Subtractions’ the total quantity of AAUs cancelled as a result of an increase in ambition in accordance with, paragraphs 7 and 8, pursuant to

paragraph ~~8-23~~ of ~~the annex to~~ decision ~~113~~/CMP.8, in the event that the Party increases its ambition after the issuance of its assigned amount;⁴

- (b) ‘Non-compliance cancellation’⁵— if applicable, the quantities of Kyoto Protocol units, by type, that the Party cancelled pursuant to a determination by the Compliance Committee that the Party is not in compliance with its commitment under Article 3.1 for the previous commitment period pursuant to paragraph 37 of the annex to decision 13/CMP.1⁶;
- (c) ‘Carry-over’⁷, under ‘Additions’ and— if applicable, the total quantities of AAUs, ERUs and/or CERs that were carried over from the previous commitment period and, under ‘Subtractions’, and if applicable, the total quantities of AAUs, ERUs and/or CERs that were carried over to the subsequent commitment period. AAUs are carried-over directly to the previous period surplus reserve account, in accordance with paragraph 24 of decision 1/CMP.8, pursuant to paragraph 15 of the annex to decision 13/CMP.1.⁷

~~24-26.~~ Under the ‘Annual transactions’ section, each Annex I Party shall provide summary information on the transactions for the reported year and previously reported years for the commitment period:

- (a) For the reported year, each Party shall report the total quantities of Kyoto Protocol units, by type, from table 2 (c);~~7~~
- (b) For all ~~other~~ years prior to the reported year, the Party shall report the total quantities of Kyoto Protocol units, as reported in table 5 (a) in the previous SEF tables;
- (c) Under ‘Total’, each Party shall report the sum to date of all transactions.

H. Table 5 (b). Summary information on expiry, cancellation and replacement

~~25-27.~~ In table 5 (b), Annex I Parties shall provide summary information on the replacement and cancellations of tCERs, ~~and~~ ICERs and CERs from CCS project activity for each reported year for the commitment period.

~~26.~~ Under ‘Previous CPs’, each Annex I Party shall report the total quantities of Kyoto Protocol units, by type, that were transferred to the ‘tCER replacement account for expiry’ and/or the ‘ICER replacement account for expiry’ in previous commitment periods to replace tCERs or ICERs due to expire in the current commitment period. For the first commitment period, Parties shall record NO in all cells in this row.

~~27-28.~~ For the reported year, each Annex I Party shall report:

- (a) Under ‘Requirement to replace or cancel’ ~~for replacement~~², the total quantities of tCERs, ~~and~~ ICERs or CERs from CCS project activity that expired, were in the reported year in retirement and replacement accounts

⁶ This information will not be available until completion of the compliance assessment for the previous commitment period, following the expiration of the additional period for fulfilment of commitments.

⁷ ~~This information will not be available until completion of the compliance assessment for the previous commitment period, following the expiration of the additional period for fulfilment of commitments.~~

~~for previous commitment periods or that are otherwise~~ subject to a reversal of storage or to a non-submission of certification report~~replacement~~ in that year;

(b) Under 'Replacement', the total quantities of Kyoto Protocol units, by type, cancelled to replace tCERs or ICERs. ~~(Note that~~ these quantities should match those reported under 'Total' in table 3~~);~~

(c) Under 'Cancellation', the total quantities of Kyoto Protocol units, by type, cancelled to replace tCERs, ICERs or to respond to a reversal of storage or non-submission of certification report for a CCS project activity. These quantities should match those reported under 'Total' in table 3.

~~28-29.~~ For all years prior to the reported year, the Annex I Party shall repeat the information under 'Requirement to replace or cancel'~~for replacement~~² and under 'Replacement' and 'Cancellation' as reported in the previous SEF.

~~29-30.~~ Under 'Total', each Annex I Party shall report the sum of each column. ~~(Note that~~ at the end of the commitment period, the total quantities of tCERs, ~~and~~ ICERs and CERs from CCS project activity~~under 'Requirement for replacement'~~ should match the total quantities of Kyoto Protocol units under 'Replacement' and 'Cancellation'~~);~~

I. Table 5 (c). Summary information on retirement

~~30-31.~~ In table 5 (c), Annex I Parties shall provide summary information on retirement to facilitate the compliance assessment at the end of the additional period for fulfilling commitments.

~~31-32.~~ For the reported year, each Annex I Party shall report under 'Retirement', the total quantities of Kyoto Protocol units, by type, retired in that year for the purpose of demonstrating its compliance with its commitment under Article 3, paragraph 1, of the Kyoto Protocol. ~~(Note that~~ these quantities should match those reported under 'Retirement' in table 2 (a)~~);~~

~~32-33.~~ For all years prior to the reported year, the Annex I Party shall repeat the information as reported in the previous SEF.

~~33-34.~~ Under 'Total', each Annex I Party shall report the sum of each column.

J. Table 6. Memo item: Corrective transactions undertaken in the reported year

~~34-35.~~ In tables 6 (a) to (c), Annex I Parties shall report any corrective transactions undertaken in the reported year relating to previously reported years, including transactions to address a correction to the compilation and accounting database applied by the compliance committee, pursuant to paragraph 5 (b) in chapter V of the annex to decision 27/CMP.1. Note that quantities of Kyoto Protocol units reported here are included in the annual transactions reported in tables 2 and 3 and are reported in tables 6 (a) to (c) as a memo item for the purpose of transparency. Parties shall provide explanations for these transactions in accompanying text, as required by paragraph 8 of section E of the guidelines for reporting under Article 7 of the Kyoto Protocol.