

- **Mr. President**, distinguished colleagues, thank you for giving me the opportunity to report on the work of the SBI at that session.
- **As you know** the SBI concluded its substantive work on Friday, 5 December, with consultations being held until early afternoon in order to conclude successfully and to enable Parties to agree on critical texts that pave the way on enhanced action by developing country Parties on adaptation.
- I would like to take this opportunity to thank Parties for their hard work and good spirit over this past week, and their extra efforts to support me in implementing firm time management measures.
- I am pleased to report that the SBI was able to successfully conclude many items within this very short time. The SBI outcome forms a nice package that we can all be proud of. Of particular importance for the political momentum for this COP is the adaptation package, and finance and technology transfer issues that are within the SBI competencies and responsibilities.
- On adaptation in particular I would like to highlight the excellent work completed under the NAPs item, where the SBI is now forwarding a draft decision to the COP that will enable Parties to share their NAPs through the UNFCCC webpages. This means that NAPs are now recognised as an important tool to communicate progress made towards adaptation.
- Last week Parties also gave the green light for the some constituted bodies under the Convention (the Adaptation Committee and the Least Developed Countries Expert Group) to start conversing with the Green Climate Fund on how countries can be supported to formulate and implement NAPs.

- Mr President, the SBI also made some progress on a range of on-going implementation issues such as MRV, the Kyoto mechanisms, gender – with the proposed decision on the Lima workprogramme on gender, and arrangements for intergovernmental meetings. The conclusions on the 2013-2015 review are substantive and give a good indication on the progress made on this matter.
- On the two joint items under both SBI and SBSTA for which consultations by the SB co-chairs – the SBSTA Chair and myself – are continuing under your authority:
 - The issue of the operationalization of the Warsaw International Mechanism for Loss and Damage associated with Climate Change Impacts
 - And the issue of how to move forward the forum and work programme on response measures.
- The SBSTA Chair already report on this matter.
- **Finally Mr. President**, I am delighted to report on work of the first-ever Multilateral Assessment working group session, whose completion earlier this evening marked the closure of the 41st session of the SBI.
- During the two days – last Saturday and today, 17 Annex I Parties have been multilaterally assessed of their quantified economy-wide emission reduction targets, as well as their progress towards achieving these targets. I am very happy to report that Parties actively engaged themselves in in-depth discussions around this topic, and that the atmosphere in the room has been constructive and positive.
- Under this process, developed countries demonstrated that they are on track to meet their 2020 targets, but some may need to fully implement the measures that are now at a planning stage and implement new measures.
- Developed countries under MA also expressed their determination to implement effective climate policies that centre on energy efficiency, renewable energy, non

CO₂ gases, and in many cases, in the land sector, such policies not only help to reduce emissions but also bring sizeable co-benefits.

- The number of the success stories and best practices in policy and technology innovation, and decoupling the emissions from economic growth is growing as demonstrated during the MA. These could be replicated and scaled up by other countries that are still facing challenges in reducing emissions.
- **Mr. President**, from what we witnessed over these 2 days here in Lima, we can confirm that low carbon economy and society is the way for the future for all of us. We can also confirm that the MA process demonstrates the robustness of the transparency framework established under the Convention through the decisions taken in Cancun, Durban and Doha. This transparency framework sets now a solid foundation for the 2015 agreement.
- **Thank you, Mr. President.**