Welcome to this informal stock-taking plenary. Let me take this opportunity to warmly welcome the Ministers that have joined us today. Welcome to Lima. Welcome to action.

Ministers, let me commend the diligence and hard work of your teams during these initial days. Colleagues, we have all witnessed during the past week, a strong collective effort to advance the work towards a successful outcome, in a good atmosphere. A Lima outcome that we can all call our own. We have generated together a new spirit, which we want to call the “Lima Spirit”. This week we must maintain and strengthen that spirit. It should inspire us to obtain the outcomes the world is expecting from us.

Under your leadership, many important issues have moved steps further to strengthen implementation. The objective of this informal stocktaking plenary is to ensure full openness and transparency. You have called for this and we will fulfil that with principles.

As such, I will now inform you on the status of work and how I plan to move forward to ensure that Lima delivers on setting the stage and strengthening guidance for global cooperation and action on adaptation, mitigation and means of implementation.

I have been working closely with the Chairs of the SBs, the Co-chairs of the ADP, the Bureau, the COP and CMP co-facilitators, and with the secretariat. Updates from the Chairs and Co-Chairs at this meeting will help us to ensure that we all have a clear and precise view of the steps that we will be taking together, to ensure effective use of our remaining time, and that it is not too much, leading to a timely closure of the Conference. You have called for that too!

Let me give you an update on the work under the COP and CMP. Work under all COP and CMP agenda items has been launched successfully.
First. On the GCF, I wish to report that in the last week additional pledges have been made bringing the total to 9.95 billion US dollars. Really good news. Also on finance, the first biennial assessment and overview of climate finance flows by the SCF represents a milestone for the UNFCCC process. It provides a picture of climate finance flows and how they relate to climate actions, including the objectives of the Convention. Parties are engaging constructively on all climate finance issues and I expect results in the form of several decisions that reflect this forward motion.

Second. The two High-Level Ministerial Dialogues, one on Finance, and the other on the Durban Platform for Enhanced Action, will take place this week, injecting energy into our discussions. I look forward to the active engagement of Ministers in these dialogues.

Third. This week we have heard that more Parties have ratified the Doha Amendment to the Kyoto Protocol. The total number of Parties that have ratified is now 21. I urge more Parties to ratify. This is a crucial requirement in order to build trust and confidence in our process.

Fourth. Work on the issues relating to the clean development mechanism is under way and I anticipate a successful outcome on these discussions.

Fifth. Informal consultations were conducted by my delegation, on the report on the high-level ministerial round table on increased ambition of Kyoto. I reported on this at the 3rd resumed plenary meeting on Saturday 6 December. There was a fruitful exchange of views, and we are seeking to find a common way forward.

Sixth. Consultations on procedural and substantive items are progressing. I expect results from the COP and CMP on most of its issues by Wednesday 10 December.
As you are all aware, the SBSTA and SBI completed their work already. Lima has been, and I want to reinforce this, the stage for the first multilateral assessment of seventeen developed country’s efforts to reduce GHG emissions. The first part of the multilateral assessment has concluded successfully this afternoon, showing a constructive exchange among parties. We must acknowledge the importance of this step for the transparency of our process. This review has shown openness and transparency.

There were a few items that had been referred to the COP and CMP for further consideration. I appointed the two SB chairs to jointly facilitate consultations on my behalf. These are the Warsaw International Mechanism for Loss and Damage associated with Climate Change Impacts and the Impact of the implementation of the response measures Forum and work program.

I have also appointed the SBSTA Chair to facilitate consultations on: the Work program on the revision of the guidelines for the review of biennial reports and national communications, including national inventory reviews, for developed country Parties, and Implications of the implementation of decisions 2/CMP.7 to 4/CMP.7 and 1/CMP.8 on the previous decisions on methodological issues related to the Kyoto Protocol, including those relating to Articles 5, 7 and 8 of the Kyoto Protocol. Work is progressing smoothly and effectively.

The outcome of the work of the SBSTA and SBI give a clear indication of the significant progress made to date. Parties now have in place results that will allow them to take the necessary action at the national level with regards to mitigation, adaptation, MRV, access to finance and capacity-building.
I want to remind you that Parties called for strengthened time management measures. Let me thank the SB Chairs for their leadership in managing time and congratulate all Parties for supporting the Chairs in their efforts.

As we move ahead this week, I encourage all to remain committed and diligent in implementing an effective time management approach, so that we can close the conference on Friday in a smooth and orderly manner.

I would like to thank Amena and Emmanuel and the strong women leadership that supported the Chairs of the subsidiary bodies for conducting consultations on my behalf on the issues that were forwarded by your respective bodies to the COP and CMP for further consideration.

For the outstanding issues, I would request you to complete these consultations by lunch time Tuesday 9 December and report to me. I urge delegates to support the chairs to complete the tasks at hand in the given time, as you have done in the past week.

I am happy that the ADP is making good progress and will continue to work closely with the Co-Chairs, and continue to provide guidance. I urge you to continue working in a transparent and efficient manner and to prioritize your work towards delivering on the mandates you have agreed on for Lima. The ADP needs to close on Thursday, so I encourage the Co-Chairs to focus your work on building convergence and seeking compromise outcomes. This is particularly urgent for the draft decision, as it needs to be adopted here in Lima.

Let me thank the Chairs and Co-chairs again for their leadership. And let me thank each and everyone of you.
President’s Informal Ministerial Stocktaking Plenary

Statement by H.E. Mr. Manuel Pulgar-Vidal, COP 20/CMP 10 President

8 December 2014, 19:00

Delegates, I intend to be actively engaged this week to ensure a successful conclusion of the Conference on Friday. My team and I are at your disposal. I plan to convene another informal stocktaking plenary. Let’s strengthen the Lima Spirit this week. I appeal to you to work with determination and constructively, throughout the week, to deliver the outcome that the world is waiting from you, from all of us.

I am happy to welcome in Lima my colleagues and friends, the ministers. We need their political guidance and their support and commitment to addressing the global challenge of climate change.

I look forward to engaging with you in the days ahead and to continue to foster together the Lima Spirit. This brings us to the end of our meeting.