



MARKET SOLUTIONS FOR GLOBAL ENVIRONMENTAL PROBLEMS

Workshop on Validation and Verification Manual

Bonn, June 7, 2003

Andrei Marcu
Executive Director, International Emissions Trading Association



- Cooperation between PCF & IETA:
 - Expert workshop for AEs/DOEs (2nd Dec 03, Brussels) on “Guidance for a single approach to the CDM validation and verification process”
 - Establishment of Working Group: all AE/DOEs and invited members (WB, Netherlands, ...)
 - Steering Committee: Marcu (IETA), PCF (Heister), Telnes (DNV)
 - VVM drafting group: DNV (Telnes), TUV (Betzenbichler), KPMG (Jones)



What do we need to achieve

- Transparency
- Standardization
- High quality of CERs
- Trust in DOE workk
- Fair competition
- Local content
- Race to the bottom

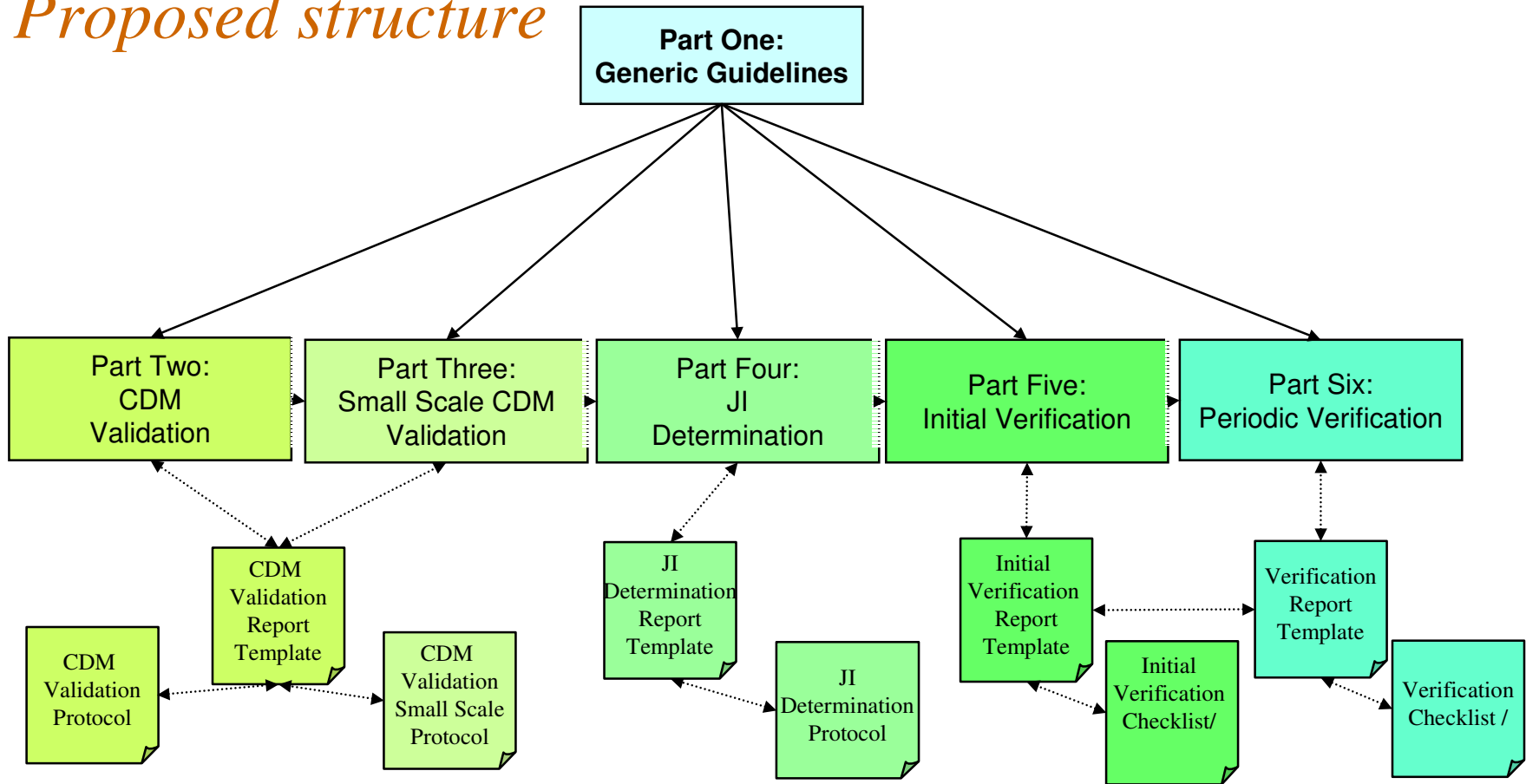


Validation and Verification Manual

- ❖ Consensus guidance document on the process of validation and verification, based on PCF Preliminary Validation Manual
- ❖ To be created and updated through contributions from future DOEs
- ❖ To be “owned” and used by all AE/DOEs as a toolbox
- ❖ Input from stakeholders (project developers, traders, etc.) solicited
- ❖ To promote “industry-wide” standard for high quality validation and verification services.



Proposed structure





Workshop Results

◆ Attendees

- ◆ Realize how important their role is for the integrity and future of the CDM/JI market
- ◆ Appreciate critical collaboration between competitors to ensure quality
- ◆ Appreciate the VVM working group's effort
- ◆ Would like to see more detailed work on the VVM
- ◆ Wish to contribute to the further development of the VVM
- ◆ and call for training and sharing of information and experience

◆ Project developers

- ◆ Express faith in the process
- ◆ Reaffirm commitment to support the process



Next Steps

- Multi-stakeholder transparent process
- Suggestions for V+ V involvement
- IETA V+ V sub-committee
- Living document - will be updated periodically
- Web site: **<http://www.VVManual.info>**
 - Documents posted, please provide comments
- Bonn SB 18: side event & workshop
- Manila(?) September 3-5
- Latin America ??
- Ottawa (Oct. 22) final meeting NA Input
- Use existing events for enhanced stakeholder outreach (suggestions?)
- Official unveiling COP 9



MARKET SOLUTIONS FOR GLOBAL ENVIRONMENTAL PROBLEMS