## <u>Submission by India, Argentina, China, African Group, OPEC, Arab Group, Thailand, Malaysia, Uruguay and Philippines on Economic and Social consequences of response measures:</u>

## Decision in order to implement paragraph 90 of 1.CP/16

**Reaffirming** the importance of the objective of the convention, and the relevant principles and provisions of the convention related to economic and social consequences of response measures, in particular its Articles 2, 3 and 4.

**Recognizing** that the implementation of response measures to mitigate climate change taken by a Party may result in negative economic and social consequences for other Parties, and the need to take into consideration in the implementation of the commitments of the convention the situation of Parties, particularly developing country Parties, with economies that are vulnerable to the adverse impact of implementation of measures to respond to climate change, referred to in Article 4, paragraphs 8, 9 and 10, of the Convention

**Reaffirming** that responses to climate change should be coordinated with social and economic development in an integrated manner, with a view to avoiding adverse impacts on the latter, taking fully into account the legitimate priority needs of developing country Parties for the achievement of sustained economic growth and the eradication of poverty, and the consequences for vulnerable groups, in particular women and children.

**Recognizing** the importance: of avoiding or minimizing negative impacts of response measures on social and economic sectors; promoting a just transition of the workforce, the creation of decent work and quality jobs in accordance with nationally defined development priorities and strategies; and contributing to building new capacity for both production and service-related jobs in all sectors, promoting economic growth and sustainable development.

**Further agrees** that economic development is essential for developing country Parties to deal with climate change and that policies and measures taken by developed countries to combat climate change at global, national and regional levels shall not undermine the development, nor constitute a means of transferring the burden of climate change mitigation to developing country Parties.

**Decides that** the developed country Parties shall not resort to any form of unilateral measures, including tariff, non-tariff, and other fiscal and non-fiscal border trade measures, against goods and services from developing country Parties on any grounds related to climate change, including protection and stabilization of climate, emissions leakage and/or cost of environment compliance; recalling the principles and provisions of the Convention, in particular Article 3, paragraphs 1, 4 and 5, Article 4, paragraphs 3, 5 and 7, and taking into account the principles of equity, common but differentiated responsibilities and respective capabilities and the obligations of the developed country Parties to provide financial resource, transfer technology and provide capacity building support to the developing country Parties.