

***India's views on elements for decision  
on  
Long Term Finance***

1. That the resources to be provided by developed country parties should be committed and scaled up in accordance with the assessment of the needs of the developing countries for adaptation and mitigation.
2. The resources should be generated and provided on a predictable, verifiable, and scalable manner.
3. The provision of resources should be the responsibility of the developed country Parties, even though the resources may be generated by these Parties from a wide variety of sources, public and private, bilateral and multilateral.
4. Developed country parties should provide the resources on the basis of assessed scale of contributions in order to ensure predictability and scalability.
5. The financial support to be provided by developed country parties should be 'new and additional' and should be on grant or 'concessional basis'. These should be provided through budgetary mechanisms of developed country Parties and could be generated, according to the national discretion of such Parties concerned from new instruments in accordance with the principles of Common But Differentiated Responsibilities of UNFCCC.
6. Financial instruments or economic and environmental measures to be employed by developed country parties, if any, for raising new and additional resources should have no incidence on any developing countries or its entities, and the fiscal or economic effects such instruments or measures must be contained within national boundaries of the respective countries.
7. That direct and facilitated access of all developing countries shall be guaranteed by COP decisions.
8. That equitable allocation of financial resources shall be followed, including through criteria based on needs, while ensuring balance between adaptation and mitigation.
9. Resources should be subject to monitoring for which modalities should be developed.
10. To prepare a draft decision for the consideration of the Conference of the Parties at its 18<sup>th</sup> session on the above issues.

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