

## **India's views on Standing Finance Committee**

India fully associate ourselves with the draft text made available by G-77 and China.

Our submission is, however, intended to provide views of India on the following points:

- (i) Standing Finance Committee should, besides developing recommendations to the COP for the coordination of all current and future funds, also develop recommendations for providing and channeling the resources under the Convention;
- (ii) Standing Finance Committee should, besides establishing a communication platform to advice coordination and coherence of funds under the Convention, also advance and enable such coordination in order to improve the effectiveness of these funds through rationalization measures;
- (iii) Standing Finance Committee should recommend, in accordance with the guidelines established by the CoP, the flow of new and additional resources through various sources and channels of finance and monitoring such flows and channels.