

Decision -/CP.17

Provisions for Annex I Parties, undergoing the process of transition to a market economy, under post-2012 climate change arrangements

The Conference of the Parties,

Recalling the special national circumstances of Parties undergoing the process of transition to a market economy, as stated in Article 4, paragraph 6 of the Convention, as well as Article 4, paragraph 5 and relevant decisions by the Conference of the Parties, in particular decisions 3/CP.7, 3/CP.13, 3/CP.10, 9/CP.9, 30/CMP.1.

Taking into account that the aforementioned countries are still lacking appropriate means, knowledge and experience to develop and perform their low-emission economy growth strategies with a view of achieving their quantified economy-wide emission reduction objectives as well as to implement their national action plans on adaptation,

Recognizing that these Parties, in spite of consequences of the severe socio-economic crisis in early 1990th, applied significant efforts through their targeted policies and measures to fully implement their commitments under the Convention and the Kyoto Protocol,

Acknowledging also that these Parties made their pledges with regard to GHG emission reduction level to be achieved in the post-2012 period in the context of comprehensive climate change framework,

1. *Decides* that the Annex I Parties undergoing the process of transition to a market economy shall not be bound by legal commitments under post-2012 climate change arrangements to provide new and additional financial resources, technology transfer and institutional capacity-building in support of developing country Parties in enabling enhanced implementation of mitigation and adaptation actions, although they may wish to consider to do so on a voluntary basis;

2. *Invites* Annex I Parties, which are in a position to do so, through multilateral agencies, including through the Global Environment Facility within its mandate, bilateral agencies and the private sector or through any further arrangements, as appropriate, to make available the capacity building, financial, technical and technology transfer assistance for the Parties undergoing the process of transition to a market economy in order to assist these Parties in the development and implementation of their national low-emission development strategy and action plans consistent with their priorities and with their emission reduction targets;

3. *Urges* multilateral and bilateral agencies to coordinate their activities in support of the implementation of this assistance.