

1(b)(v) Various approaches

The Conference of the Parties,

Recalling decision 1/CP.13, paragraph 1(b)(v),

Recognizing that enhancing the cost-effectiveness of, and promoting, mitigation actions requires a broad range of approaches,

Recognizing that such various approaches impact on policies and costs that influence emissions behavior to generate opportunities to provide results in a cost-effective manner,

Acknowledging the role of public financing in enhancing the cost effectiveness of, and promoting mitigation actions,

Recognizing that enhancing the cost-effectiveness of mitigation actions enables an increase in the overall ambition to reduce global emissions,

Recognizing that there are low-green house emissions lifestyles, practices and infrastructures that need to be preserved and enhanced in a cost-effective manner,

1. *Decides* that the following principles shall guide the development pursuant to this decision of various approaches to enhance the cost-effectiveness of, and to promote mitigation actions:

- (a) Maintaining consistency with the principles of the Convention, including that Parties should protect the climate system in accordance with their common but differentiated responsibilities and respective capabilities;
- (b) Ensuring mitigation approaches are advanced in a cost-effective manner;
- (c) Benefiting developing country Parties by providing lasting contributions to their sustainable development, including the promotion of technology transfer;
- (d) Avoiding any means that constitute an arbitrary or unjustifiable discrimination or disguised restriction on international trade;
- (e) Promoting changes in lifestyles and patterns of production and consumption;
- (f) Ensuring that offsets shall not be allowed;
- (g) Ensuring no net transfers of resources from developing to developed country Parties;
- (h) Recognizes the fundamental role of public sources of finance in the implementation of activities;
- (i) Ensuring the full respect of human rights, including the inherent rights of indigenous peoples, women, children, migrants and all vulnerable sectors;
- (j) Recognizing, promoting and defending the rights of nature to guarantee harmony between humanity and nature ensuring the prevalence of all elements of nature over market interests;
- (k) Ensuring that ecological functions of Mother Earth will not be commodified in order to guarantee the rights of nature;
- (l) Safeguarding environmental integrity;

2. *Decides* to consider the establishment of mechanisms, at its eighteenth session, in accordance with the principles in paragraph 1 above, that enhance the cost-effectiveness of, and promote mitigation actions such as:

- (a) Subsidies
- (b) Taxes;
- (c) Regulation and environmental law;
- (d) Consumption and production;
- (e) Education and capacity-building;
- (f) Net reduction and avoidance of greenhouse gas emissions;
- (g) Warfare impact of greenhouse gas emissions;
- (h) Technology;
- (i) Precautionary measures
- (h) Measures and Approaches related to consumption and production

3. *Decides* to postpone the consideration of opportunities for using markets to enhance the cost-effectiveness of, and to promote, mitigation actions, until:

- (a) The entry into force of the second commitment period under the Kyoto Protocol;
- (b) The conclusion of discussions on market-based mechanisms in the Ad Hoc Working Group on Further Commitments of Annex I Parties under the Kyoto Protocol in order to not duplicate efforts;
- (c) There is enough information and evaluation around the implications of present market-based mechanisms;

4. *Invites* Parties and accredited UNFCCC observers to submit to the secretariat, by February 2011, their views on the matters referred to in paragraph 2 to enhance the cost-effectiveness of, and to promote, mitigation actions;

5. *Requests* the Subsidiary Body for Scientific and Technological Advice to conduct a work programme with a view to recommending draft decisions for the establishment of these mechanisms to the Conference of the Parties for adoption at its seventeenth session on modalities and procedures for the mechanisms referred to in paragraph 2 above.