

Australian Government Department of Climate Change and Energy Efficiency

# Developed country mitigation: improving understanding and Australia's contribution

Mitigation Workshops – April 2011



www.climatechange.gov.au

# Australia's 2020 targets & conditions

Between 5-15% below 2000 levels

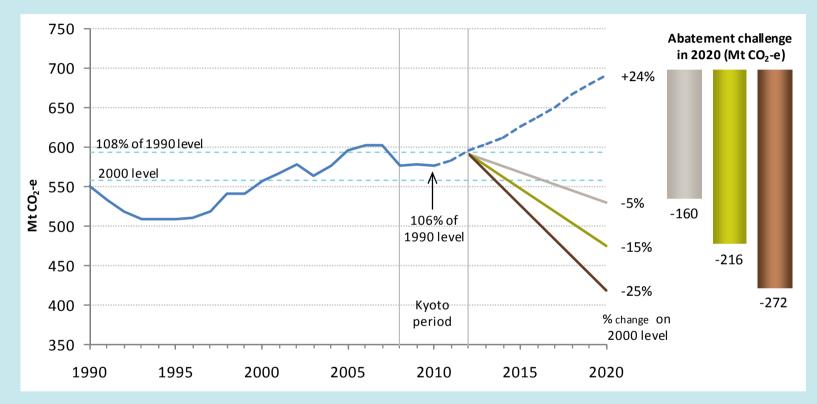
- <u>5% below</u>: minimum (**unconditional**) commitment
- Up to <u>15% below</u>:
  - global agreement
  - > all major economies substantially restrain emissions

> advanced economies take on commitments comparable to Australia's

- Or <u>25% below</u> 2000 levels
  - an ambitious global deal capable of stabilising levels of CO<sub>2</sub> equivalent at 450 parts per million or lower



# Australia's Mitigation Challenge to 2020



#### Updated projections available at:

http://www.climatechange.gov.au/publications/projections/australias-emissionsprojections.aspx



# **A Full Suite of Measures**

#### Existing Measures:

- National Renewable Energy Target 20 per cent by 2020
- Clean Energy Initiative
- Energy Efficiency
- National Greenhouse & Energy Reporting Legislation

New Measures

Carbon Farming Initiative

Future: Carbon Price



# **Carbon Pricing**

#### Political

Multi-party Climate Change Committee

Policy Analysis

- Treasury Modelling
- Productivity Commission
- Garnaut Review
- Outreach
  - Climate Commission
  - Business and Non Government Round Tables



#### **Workshops - Important Elements**

Clarify what targets and actions mean:

- What is the baseline, and how is it determined?
- What emissions does the target cover?
- Will international offsets be used?
- If a target is conditional, what are the conditions?
- Develop an MRV framework to track our efforts



## Conclusion

#### Our goal

 lock in our pledges, build understanding, increase ambition

#### Our Challenge

 balance the need to be flexible and accommodate allcomers without becoming overly complex

