

### **Developed Country Mitigation Workshop:**

# New Zealand's 2020 Emissions Reduction Target









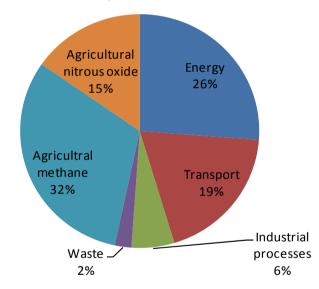
Ambassador for Climate Change Jo Tyndall
Ministry of Foreign Affairs and Trade
New Zealand

## Targets in context:

### **National Circumstances**

- ~0.2% of global emissions
- Emissions profile
- NZ Emissions Trading Scheme
- Well on track for CP1





 Global Research Alliance on Agricultural Greenhouse Gases



Ambassador for Climate Change Jo Tyndall Ministry of Foreign Affairs and Trade New Zealand

# New Zealand's 2020 Target:

# 10 to 20% below 1990 levels by 2020

#### - Conditional on:

- Global agreement sets path to limit rise to 2°C
- Comparable effort from Developed countries
- Advanced and major emitting Developing countries take action in line with their capability
- Full recourse to broad and efficient markets
- Effective set of rules for LULUCF



### Moving mitigation forward

### ...what do we need?

- We have: political guidance
  - Cancun Agreements
  - Mitigation pledges from Annex I
  - NAMAs from non-Annex I
- We need: Continued momentum
  - Agreed rules
  - Flexibility
  - Confidence

