

PROPOSAL BY BRAZIL ON THE AMBITION MECHANISM UNDER THE KYOTO PROTOCOL

4 December 2012

AMENDMENTS TO THE KYOTO PROTOCOL

Article 3 Paragraph 1 bis

The Parties included in Annex I shall, individually or jointly, ensure that their aggregate anthropogenic carbon dioxide equivalent emissions of the greenhouse gases listed in Annex A do not exceed their assigned amounts, calculated pursuant to their quantified emission limitation and reduction commitments inscribed in the third column of the table contained in Annex B and in accordance with the provisions of this Article.

Article 3 Paragraph 1 ter

A Party included in Annex B may propose an adjustment to its quantified emission limitation and reduction commitment in order to increase its ambition, for decreasing the percentage of its quantified emission limitation commitments inscribed in the third column of the table contained in Annex B. A Proposal for such an adjustment shall be communicated to the Parties by the secretariat at least [six] months before the Conference of the Parties serving as the meeting of the Parties at which they are proposed for adoption.

Article 3 Paragraph 1 qua

An adjustment proposed by a Party to increase the ambition of its quantified emission limitation and reduction commitment in accordance with Article 3 Paragraph 1 ter above shall be considered adopted by the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol unless more than three-fourths of the Parties present and voting object to its adoption. The adopted adjustment shall be communicated by the secretariat to the depositary and shall be binding upon Parties and enter into force on 1 January of the year following this communication.

COVERING DECISION LANGUAGE

Decides that Parties shall revisit their quantified emission limitation and reduction commitments for the second commitment period as soon as possible, in order to increase the ambition of their commitments, [at the latest by 2014], by decreasing the percentage of its quantified emission limitation commitments inscribed in the third column of the table contained in Annex B, in line with an aggregate reduction of greenhouse gas emissions not controlled by the Montreal Protocol by Annex I Parties of at least [25-40] per cent below 1990 levels by 2020.

Decides also that, in order to ensure that the increase in ambition referred to in the paragraph above is immediately effective, the concerned Party shall cancel a number of assigned amount units equivalent to the decrease in its quantified emission

limitation and reduction commitments inscribed in the third column of the table contained in Annex B, as adjusted by the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol, through transferring these units to a cancellation account established in its national registry for this purpose, and immediately communicating such transfer to the secretariat.

Requests each Party with a quantified emission limitation and reduction commitment inscribed in the third column of Annex B for the second commitment period to submit to the secretariat by [30 April 2013] information relating to its intention to increase the ambition of its commitment, including progress made towards achieving its quantified emission limitation and reduction commitment, the most recently updated projections for greenhouse gas emissions until the end of the second commitment period, and the potential for increasing ambition.

Decides further that the information submitted by Parties in accordance with the paragraph above shall be considered by Parties at structured and interactive in-session expert workshop open to observers, to be held [during the first sessional period in June 2013], and requests the secretariat to prepare a report of the workshop for consideration by the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol at its ninth session.

Decides also that the Conference of the Parties serving as the meeting of the Parties at its ninth session will consider further activities relating to increasing the ambition of the quantified emission limitation and reduction commitments for the second commitment period inscribed in the third column of Annex B of the Kyoto Protocol.