

13. If the emissions of a Party included in Annex I in a commitment period are less than its assigned amount under this Article, this difference shall, on request of that Party, be carried-over to the subsequent commitment period, as follows:

a. Any CERs held in that Party's national registry that have not been retired for that commitment period or cancelled may be carried-over to the subsequent commitment period, up to a maximum of 2.5 per cent of the assigned amount for that commitment period;

b. Any ERUs or AAUs held in that Party's national registry that have not been retired for that commitment period or cancelled shall be transferred to a Previous Period Surplus Reserve account of the subsequent commitment period, to be established in its National Registry, and shall remain in that account in its National Registry.

13 bis. The difference between the assigned amount of the second commitment period for a Party included in the Annex I and the emissions in the last year of the first commitment period multiplied by [five][eight] shall be transferred to the cancellation account of that Party.

13 ter. Units of a Party's Previous Period Surplus Reserve account shall be used for retirement during the additional period for fulfilling commitments of the second commitment period up to the extent by which emissions during the second commitment period exceed the assigned amount for that commitment period, as defined in Article 3, paragraphs 7 and 8. Any remaining units in that Party's Previous Period Surplus Reserve shall be cancelled.