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-/CMP.8

The Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol,

Recalling Article 3, paragraph 9, Article 20, paragraph 2, and Article 21, paragraph 7, of the Kyoto Protocol,

Also recalling Decisions 1/CMP.7 and 1/CP.17,

Further recalling that the second commitment period under the Kyoto Protocol shall begin on 1 January 2013,

[Placeholder to acknowledge the role played by emissions trading and the project-based mechanisms and the necessity to ensure their continuity pending the entry into force of the second commitment period]

Noting decision 1/CP.18,

Also noting the importance of continued progress of the Ad Hoc Working Group on the Durban Platform to adopt a protocol, another legal instrument or an agreed outcome with legal force as soon as possible but no later than 2015 and to come into effect and be implemented from 2020,

Further noting the progress on the workplan on enhancing mitigation ambition to identify and to explore options for a range of actions that can close the ambition gap with a view to ensuring the highest possible mitigation efforts by all Parties under the Ad Hoc Working Group on the Durban Platform,

Emphasizing the role of the Kyoto Protocol in the mitigation efforts by Parties included in Annex I,

- 1. Adopts the amendments to the Kyoto Protocol developed by the Ad Hoc Working Group on Further commitments for Annex I Parties under the Kyoto Protocol, establishing the second commitment period of the Kyoto Protocol, as contained in the annexes to this decision,
- 2. *Invites* the Parties to deposit their instruments of acceptance in respect of the amendments with the Depository as soon as possible with a view to expedite their entry into force,

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3. *Decides* that, prior to the entry into force of the amendments in the annex to this decision in accordance with Articles 20 and 21 of the Kyoto Protocol, Parties to the Kyoto Protocol will apply their commitments and other responsibilities under the amendments to the Protocol contained in the Annex to this decision,

- 4. *Takes note* of decision -/CMP.8 on the implications of the implementation of decisions 2/CMP.7 to 5/CMP.7 on the previous CMP decisions on methodological issues related to the Kyoto Protocol, including those relating to Articles 5, 7 and 8*,
- 5. *Decides* that the second commitment period shall end on 31 December 2020 in order to ensure convergence with a protocol, another legal instrument or an agreed outcome with legal force to come into effect and be implemented from 2020,
- 6. [Placeholder to confirm that emissions trading and the project-based mechanisms will also continue pending the entry into force of the second commitment period]

* This draft text is without prejudice to additional references to other decisions of the CMP.8.

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