

Annex I Parties without commitments inscribed in the third column of Annex B to the Kyoto Protocol

1. *Clarifies* that Parties included in Annex I which do not have commitments inscribed in the third column of Annex B to the Kyoto Protocol as contained in [the annex][annex I] to this decision

Option 1 (not eligible / not eligible until further consideration by the CMP)

shall not be eligible to participate in the activities under Article 6, 12 and 17 of the Kyoto Protocol in relation to the second commitment period [pending further consideration of this matter by the Conference of the Parties serving as a meeting of the Parties to the Kyoto Protocol];

Option 2 (eligible)

shall be eligible to acquire and transfer CERs [ERUs] [AAUs] and [RMUs] valid for the second commitment period;

2. *Requests* the Subsidiary Body for Implementation, at its thirty-eighth session, to consider, with a view to making recommendations to the Conference of the Parties serving as a meeting of the Parties to the Kyoto Protocol at its ninth session:

- (a) {Option 2 only}The implications of participation by the Parties referred to in paragraph 9 above in the activities referred to in that paragraph ;
- (b) Obligations in relation to reporting by such Parties in accordance with Article 7 and review under Article 8 of the Kyoto Protocol and the relevant decisions of the Conference of the Parties serving as a meeting of the Parties to the Kyoto Protocol;