

1. *Decides* that a Party not included in Annex I that is a Party to the Kyoto Protocol may participate in a CDM project activity that results in emissions reductions from 1 January 2013.
2. *Decides* that Parties that have inscribed a commitment in Annex B of the Kyoto Protocol for the second commitment period (“CP2 Party”) will be eligible to participate in the Kyoto Protocol’s flexibility mechanisms during the second commitment period in accordance with paragraphs [x-y] below, including for the period between the start of the second commitment period and the entry into force of the amendments to the Protocol for that Party.
3. *Decides* that CP2 Parties will be eligible to participate in the mechanisms defined in Articles 6<sup>1</sup> and 12 of the Kyoto Protocol and to acquire and transfer units issued for the second commitment period under Article 17 of the Kyoto Protocol if they meet the requirements in subparagraphs 31(a) and 31(c) to (f) in the Annex to 3/CMP.1, and *decides* that the second sentence of subparagraph 31(e) in the Annex to decision 3/CMP.1 will apply in the second commitment period in respect of the mechanisms defined Articles 6, 12 and 17 of the Kyoto Protocol.
4. *Decides* that a CP2 Party will be considered to continue to meet the eligibility requirements referred to in paragraph 3 above unless and until the enforcement branch of the Compliance Committee decides that the Party does not meet one or more of those eligibility requirements, has suspended the Party’s eligibility, and has transmitted this information to the Secretariat.
5. *Decides* that paragraphs 6 to 9 in the annex to decision 11/CMP.1 and other provisions related to the operation of the commitment period reserve will not apply to the transfer and acquisition of units for the second commitment period by a CP2 Party between the start of the second commitment period and the calculation and recording of that Party’s assigned amount for the second commitment period.
6. *Decides* that CP2 Parties are eligible to acquire, transfer and use units issued for emission reductions occurring in the second commitment period prior to the issuance into their national registries of assigned amount units equivalent to their respective assigned amounts for the second commitment period.
7. *Requests* the Secretariat and all relevant bodies under the Protocol to take all measures necessary to facilitate the implementation of this decision;

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<sup>1</sup> Pending resolution of the situation regarding ERUs issued under Joint Implementation in the CP2.