

**AOSIS Proposal on the establishment of
quantified emission limitation or reduction commitments for Annex I Parties**

Rationale:

In order to enhance ambition, transparency and environmental integrity, QELROs for the second commitment period should:

- a) be expressed as commitments for a five-year commitment period from 2013 to 2017 to avoid locking in insufficient ambition from Annex B Parties for an 8-year period.
- b) reflect the most ambitious end of Parties' pledged emission reduction ranges or be more ambitious to deliver the lowest emissions possible over the commitment period.
- c) not be set at a level that is either: (i) above that Party's 1990 emission levels; or (ii) above the most recently verified year of emissions inventory data, whichever is lower.
- d) be established using a linear trajectory from the Party's first commitment period QELRO to maintain consistency between commitment periods and to ensure transparency and clarity with respect to the scale of emission reductions relative to 1990 base year emissions or the base year or period established under Article 4.5 for the first commitment period.

Insert new Article 3.7 ter:

3.7 ter. The quantified emission reduction or limitation commitments established for the second commitment period shall be based upon a linear trajectory between the year 2010 – at a level equal to each Party's first commitment period's quantified emission reduction or limitation commitment set out in the second column of Annex B – to the year 2020 at a level equal to each Party's reduction target for 2020.

Insert new Article 3.7 quater:

3.7 quater. The assigned amount for any Party in the second commitment period shall not exceed the lower of:

(a) an amount equal to the percentage inscribed for it in column 2 of Annex B of its aggregate anthropogenic carbon dioxide equivalent emissions of the greenhouse gases listed in Annex A for the first commitment period, multiplied by the length in years of the second commitment period; or

(b) an amount equal to that Party's verified emissions of its aggregate anthropogenic carbon dioxide equivalent emissions of the greenhouse gases listed in Annex A in 2008 [2010 report], multiplied by the length in years of the second commitment period.

AOSIS Proposed amendments to Annex B to the Kyoto Protocol:

The following table shall replace the table in Annex B to the Protocol:

Annex B

<i>1</i>	<i>2</i>	<i>3</i>
<i>Party</i>	<i>Quantified emission limitation or reduction commitment (2008-2012) (percentage of base year or period)</i>	<i>Quantified emission limitation or reduction commitment (2013-2017) (percentage of base year or period)¹</i>
Australia ¹	108	93 ²
Austria	92	81
Belgium	92	81
Belarus+	92	65
Bulgaria*	92	81
Canada	94	Withdrawn [#]
Croatia* ³	95	81
Czech Republic*	92	81
Cyprus		81
Denmark	92	81
Estonia*	92	81
European Community ³	92	81
Finland	92	81
France	92	81
Germany	92	81
Greece	92	81
Hungary*	94	81
Iceland ³	110	81
Ireland	92	81
Italy	92	81
Japan	94	No QELRC

¹ Decision 1/CMP.6 agreed that a reference year may be used by a Party on an optional basis for its own purposes to express its QELRO as a percentage of emissions of that year, that is not internationally binding under the Kyoto Protocol, in addition to the listing of its QELRO in relation to the base year in the second and third columns of this table, which are internationally-legally binding.

² This commitment would be 90 if calculated instead as a percentage of emission reductions relative to Australia's reference year of 2000).

³ The commitments for the European Union and its Members States for the second commitment period under the Kyoto Protocol will be fulfilled jointly by the European Union and its Member States, Croatia and Iceland, in accordance with Article 4 of the Kyoto Protocol.

<i>1</i>	<i>2</i>	<i>3</i>
<i>Party</i>	<i>Quantified emission limitation or reduction commitment (2008-2012) (percentage of base year or period)</i>	<i>Quantified emission limitation or reduction commitment (2013-2017) (percentage of base year or period)¹</i>
Kazakhstan [^]	100	73
Latvia*	92	81
Liechtenstein	92	81
Lithuania*	92	81
Luxembourg	92	81
Malta		81
Monaco	92	81
Netherlands	92	81
New Zealand	100	90
Norway	101	81
Poland*	94	81
Portugal	92	81
Romania*	92	81
Russia*	100	No QELRC
Slovakia*	92	81
Slovenia*	92	81
Spain	92	81
Sweden	92	81
Switzerland	92	81
Ukraine*	100	46
United Kingdom of Great Britain and Northern Ireland	92	81
United States of America ^{&}	94	No QELRC

* Countries undergoing the process of transition to a market economy

⁺ First commitment period quantified emission limitation or reduction commitment had been adopted but had not entered into force as of [date]

[^] Proposed first commitment period target

[&] Has not yet ratified the Kyoto Protocol

[#] Notice of withdrawal from the Kyoto Protocol submitted, to become effective December 15, 2012