

**PROPOSAL BY AOSIS ON PARTIES' AGREEMENT TO ADOPT QUANTIFIED EMISSION REDUCTION COMMITMENTS CONSISTENT WITH THE TOP END OF THEIR PLEDGED RANGES AT CMP.8 AND FOR FURTHER INCREASES IN AMBITION DURING THE COURSE OF THE SECOND COMMITMENT PERIOD**

**OPTION X:**

*Welcoming* the decision by a group of Annex I Parties to inscribe quantified emission limitation and reduction commitments for the second commitment period in the third column of Annex B reflecting the top end of their pledged ranges, with a view to reducing their aggregate reduction of greenhouse gas emissions not controlled by the Montreal Protocol by Annex I Parties by [XX] per cent below 1990 levels by 2017,

*Understanding* the need for still higher ambition from all Annex I Parties during the course of the second commitment period, with a view to achieving an aggregate reduction of greenhouse gas emissions not controlled by the Montreal Protocol by Annex I Parties of more than 45 per cent below 1990 levels by 2020, and *welcoming in this regard* the contribution of the Workplan on Enhancing Mitigation Ambition under the Ad-hoc Working Group on the Durban Platform for Enhanced Ambition in accordance with decision 1/CP.17,

**AMENDMENTS TO THE KYOTO PROTOCOL**

**Article 3 Paragraph 1 bis**

The Parties included in Annex I shall, individually or jointly, ensure in the second commitment period that their aggregate anthropogenic carbon dioxide equivalent emissions of the greenhouse gases listed in Annex A do not exceed their assigned amounts, calculated pursuant to their quantified emission limitation and reduction commitments inscribed in the third column of the table contained in Annex B and in accordance with the provisions of this Article, with a view to reducing their overall emissions of such gases in the second commitment period by at least 33 per cent below 1990 levels by 2017.

**Article 3 Paragraph 1 ter**

Each Party shall revisit its quantified emission limitation and reduction commitment for the second commitment period as soon as possible, in order to increase the ambition of its commitment, at the latest by 2014, by decreasing the percentage of its quantified emission limitation commitment inscribed in the third column of the table contained in Annex B, in line with an aggregate reduction of greenhouse gas emissions not controlled by the Montreal Protocol by Annex I Parties of more than 45 per cent below 1990 levels by 2020.

### **Article 3 Paragraph 1 qua**

A Party included in Annex B may propose an adjustment to its quantified emission limitation and reduction commitment in order to increase its ambition, in accordance with Article 3 Paragraph 1 ter above. A proposal for such an adjustment shall be communicated to the Parties by the Secretariat at least three months before the Conference of the Parties serving as the meeting of the Parties at which they are proposed for adoption.

### **Article 3 Paragraph 1 quint**

An adjustment proposed by a Party shall be considered adopted by the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol unless more than three-fourths of the Parties present and voting object to its adoption. The adopted adjustment shall be communicated by the secretariat to the Depositary and shall enter into force on 1 January of the year following this communication.

### **Article 3 Paragraph 1 sex**

In order to ensure that the increase in ambition referred to in Article 3 Paragraph 1 qua above is immediately effective, the concerned Party shall cancel a number of assigned amount units equivalent to the decrease in its quantified emission limitation and reduction commitments inscribed in the third column of the table contained in Annex B, as adjusted by the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol, through transferring these units to a cancellation account established in its national registry for this purpose, and immediately communicating such transfer to the UNFCCC Secretariat.

## **FURTHER DECISION TEXT**

*Decides* that each Party with a quantified emission limitation and reduction commitment inscribed in the third column of Annex B for the second commitment period shall submit to the secretariat by 30 April 2013 information relating to its intention to increase the ambition of its quantified emission limitation and reduction commitment, including progress made towards achieving its quantified emission limitation and reduction commitment, the most recently updated projections for GHG emissions for the period to the end of the second commitment period, and the potential for increasing ambition.

*Decides* also that the information submitted by Parties in accordance with the paragraph above shall be considered by Parties at a High Level Ministerial Roundtable , to be held during the first sessional period in June 2013, and requests the Secretariat to prepare a report of the Ministerial Roundtable for consideration by the Conference of the Parties serving as the Meeting of the Parties to the Kyoto Protocol at its ninth session.

Decides also that the Conference of the Parties serving as the meeting of the Parties at its ninth session will consider proposed adjustments by Parties to increase the ambition of their quantified emission limitation and reduction commitments for the second commitment period inscribed in the third column of Annex B of the Kyoto Protocol.