



EcoMicro

Bolivia, Colombia, Dominican Republic, El Salvador, Jamaica, Mexico, Nicaragua, Paraguay, Peru

In spite of demonstrated need and demand throughout Latin America and the Caribbean, many micro, small, or medium-sized enterprises are not able to access funding for clean energy or energy efficiency technologies that could reduce energy costs and improve competitiveness. In addition, finance for adaptation activities is also scarce.

The introduction of microfinance in Latin America is a groundbreaking innovation because it enables these enterprises to access climate finance for the first time. *EcoMicro* is building the capacity of the region's microfinance institutions so that they have the appropriate tools and know-how to develop and offer green financial products that help clients address climate change.

Key facts

- *EcoMicro* is training 12 microfinance institutions to develop green financial products for climate change mitigation and adaptation activities.
- Each microfinance institution receives a USD 280,000 grant from *EcoMicro* for technical assistance, which is matched with funds from the microfinance institution itself.
- Two microfinance institutions in Mexico and Peru, for example, are expected to mobilize an additional USD 5.9 million to provide clean energy and energy efficiency solutions for more than 5,000 micro, small and medium-sized enterprises in poor areas, enabling them to cut greenhouse gas emissions by up to 20%.

More information

High-resolution images and infographics are available for download at:
<http://bit.ly/1xVnHKj>

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