

Summary of Key  
Issues and  
Conclusions from  
Bangkok  
Workshop -  
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Y. B. Osafo

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# Mandate From Durban

## Decision 2/CP 17

- Parties and admitted observers invited to submit views on modalities and procedures for financing results-based actions and considering activities related to decision 1/CP.16, paragraphs 68–70 and 72 (para 69)
- Miscellaneous Report of submissions and dialogue at AWG-15/ 36<sup>th</sup> meeting of SB. (Para 70)
- Technical Paper based on views (Para 71)
- Workshop based on submissions, conclusions from AWG 15/SB 36 and TP (Para 72)

# General Objectives of BKK 2012 Workshop

- Discuss in-depth:
  - Issues and challenges relating to financing the full implementation of results-based REDD-plus actions, and the different financing options available;
  - Key elements that need to be considered and/or elaborated in the development of modalities and procedures for financing the full implementation of results-based REDD-plus actions;
- To consider proposals, such as on governance arrangements, and [the various/ alternative or new] approaches to financing REDD-plus actions;

# Workshop Organisation: Session I and II

## **SESSION I**

- 8 presentations
- Principles, key elements, options, different approaches for financing, available tools for financing, institutional arrangements at both national and international level and experience of setting modalities and procedures for results-based financing.

## **Session II**

- Plenary discussion
- 3 Thematic Areas:
  1. Financing options and sources and related enabling considerations.
  2. The role of the private sector in REDD-plus investments; and
  3. Key elements of a framework for financing the full implementation of results-based REDD+ actions, included policy aspects, governance and institutional arrangements, methodological aspects, conditions for payments, addressing multiple benefits, drivers of deforestation and safeguards.

# Thematic Area 1: Financing Options, Sources and Enabling Conditions

## Key enabling conditions and considerations

- Adequate and scaled up financing for Phase I and II
- Primacy of Public Funds
- Flexible combination of market and non-market sources
- Core elements from Dec. 1/CP16 and 2/CP.17
- Transparent governance and legal frameworks
- Addressing risk
- Price on carbon
- Role of GCF

# Thematic Area 2: Role of the Private Sector

- Already playing a role in voluntary markets
- Important role in:
  - Full-Implementation Phase
  - Addressing drivers of deforestation
- Not a substitute for Public Finance
- Public-Private sector partnership could minimize risks of investment
- No existing rules or modalities to regulate/guide private sector involvement
- Conditions for private sector participation:
  - Realistic price for carbon
  - Strong implementation of safeguards
  - Clear and enabling policy and regulatory framework
  - UNFCCC to develop new market mechanism as soon as possible

## Thematic Area 3: Framework for Financing Phase III - Key Elements and Issues

- Strong and transparent governance
- Institutional arrangements to support transparent governance framework at international and national level
- Implementation of safeguards
- National level implementation of REDDplus
- Tools to address risks
- Credit for early action, price floors
- Quantifiable baseline (incentive level)



# Issues For Further Discussion

- Scope of results-based action
- Clarity on the PLUS part of REDD
- Different financing modes for different results from REDDplus actions?
- Guidance to be given to the GCF Board
- Development of guidance on reporting of verified emission reductions
- Guidance on establishment of registry
- Need for SBI elaboration of institutional arrangements