



Challenges/Barriers for Mobilizing Finance for REDD+ Activities in Ghana

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Workshop on Results-based Finance for Full Implementation of REDD+ Activities

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National Policy Environment



R-PP

- Approved in 2010.
- \$3.4 million from FCPF to support implementation- recently transition from Phase 1 to Phase 2.

FIP

- Builds on REDD+ readiness to provide substantial transformational investments
- Focus on key drivers, testing approaches, support decision making and policy

National Climate Change Policy & Revised Forest & Wildlife Policy

- Approved by Cabinet

Modalities for Transfer of Payments



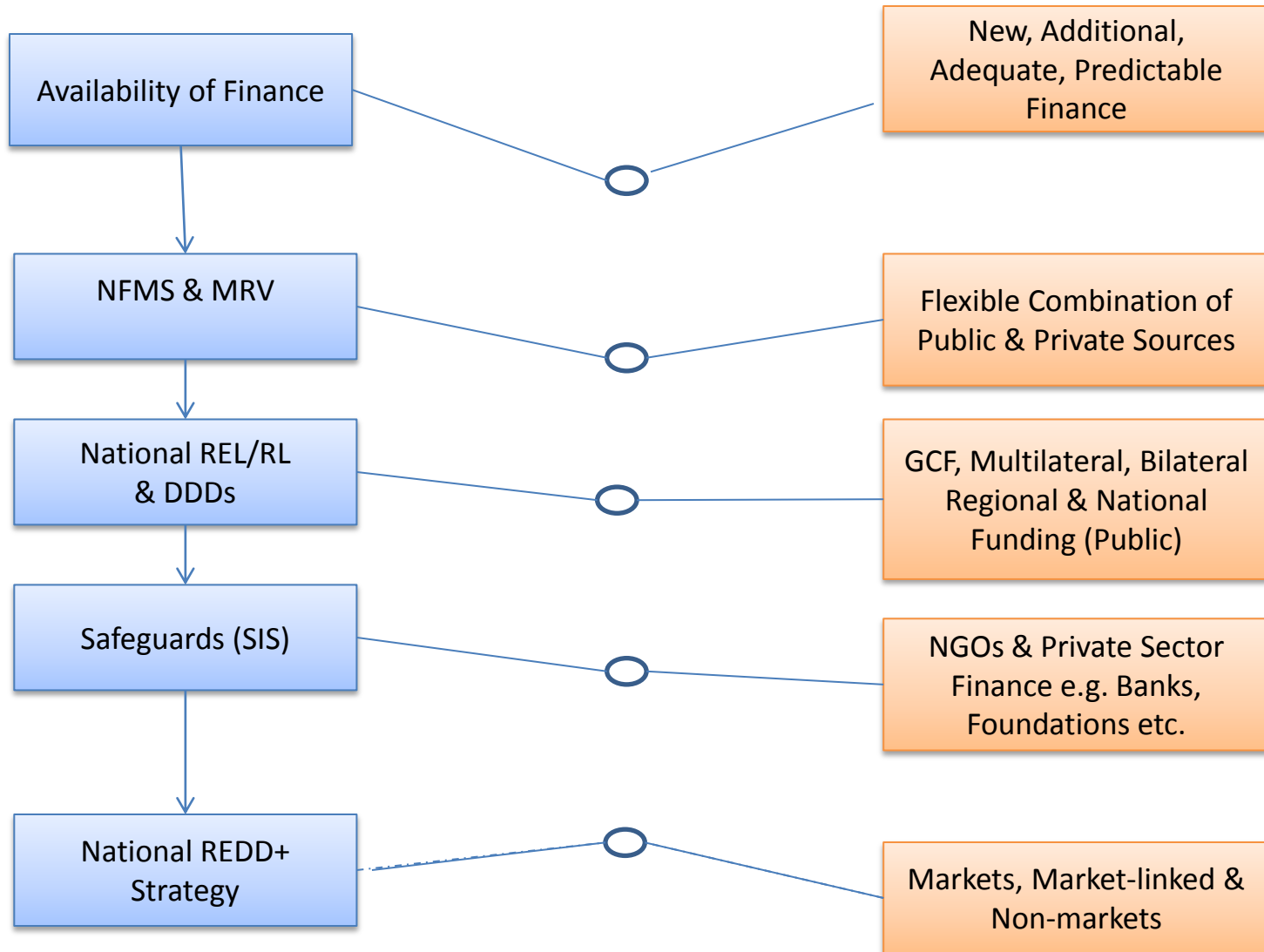
- Modalities and procedures are the ways & means for the transfer of payments for results-based actions for all 5 activities of REDD+
 - Prerequisite conditions (Enablers)
 - Sources of Support & Financial Instruments
 - Governance

What are the Linkages?



Prerequisites/Enablers

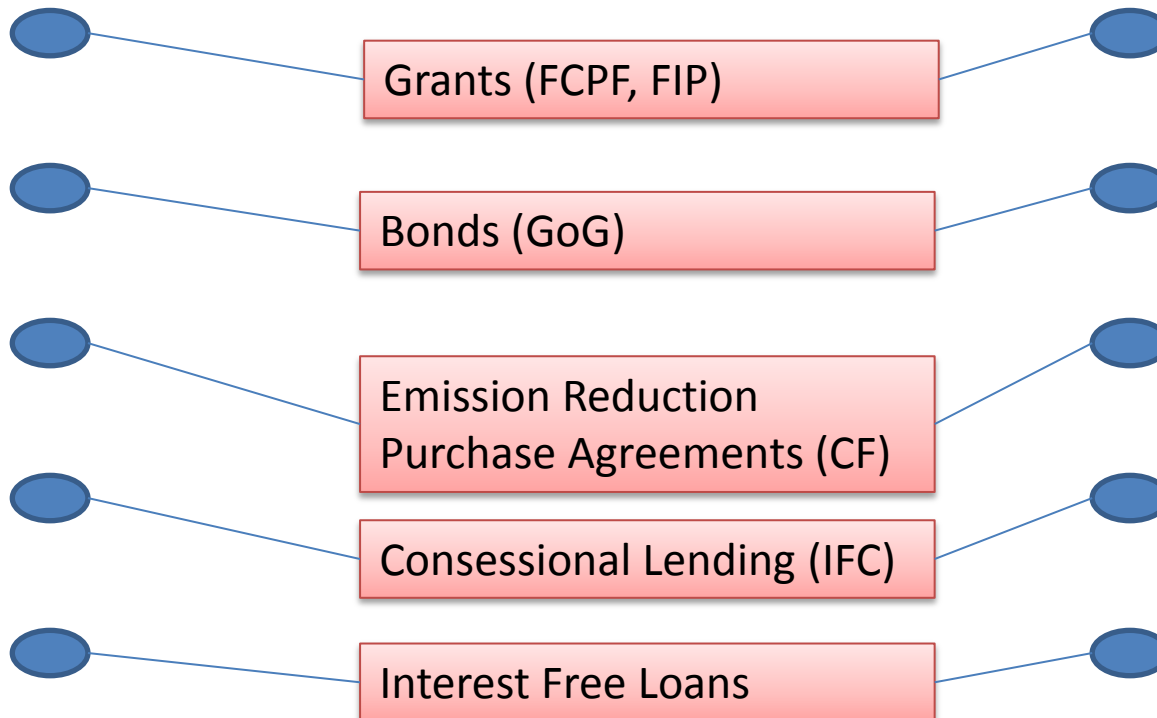
Sources



Sources of Financing for Results-based Actions

**PREREQUISITES/
ENABLERS**

SOURCES



Challenges & Barriers

Governance Challenges

- Uncoordinated support to deliver objectives/results/impacts of REDD+
- Inadequate financing to make project viable (Shortfall in finance for R-PP implementation)
- No national registry database to account for all REDD+ based actions and support.
- Need to enhance transparency and accountability
- Access to finance is very burdensome – criteria, processes, project proposals
- Inequitable allocation of funds. No allocation for REDD+ pilot projects in FCPF

Recommendations



- There is the need to balance the methodological requirements of REDD+ and the financial needs.
- A credible system should be in place at national level for tracking all financial support & expenditures for REDD+ project activities
- A simplified, central and effective architecture for results-based payments/finance should be designed at international level.
- GCF should be the institution to catalyse climate finance, both public and private, to ease the flow of support and maximize the impact of its funding for REDD+ activities.”



Thank you

