



Australian Government
Department of Climate Change

Economic and Social Consequences of Response Measures

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Economic and social consequences are an integral part of the Bali Action Plan

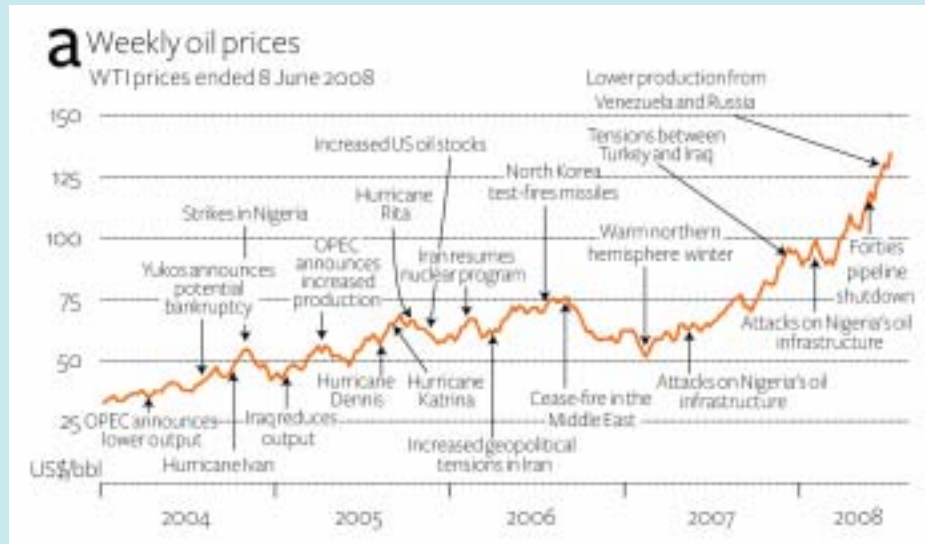
- Integral part of the Bali Action Plan
- Pleased with discussions under AWG-KP workshop yesterday
- Australia will work constructively towards pragmatic outcomes



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There are innumerable market forces that impact economies



- Market forces
- Need for planning
- Difficulty of isolating specific impacts



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Australian experience

- National Policies and Measures
 - Economic diversification
 - Low emission technology
 - CCS
- Understanding impact of PAMs
 - National decision



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Possible principles

Any response...

- Should **complement and support** efforts to mitigate climate change
- Should **benefit from experiences of Parties** and lessons learnt
- Should flow from **national policies and measures**
- Should be **balanced**
- Should focus on the **poorest and most vulnerable countries**



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Next steps

- Need for further understanding
 - Character and scope
- Need for coherence across negotiating tracks
- Look forward to today's discussions



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