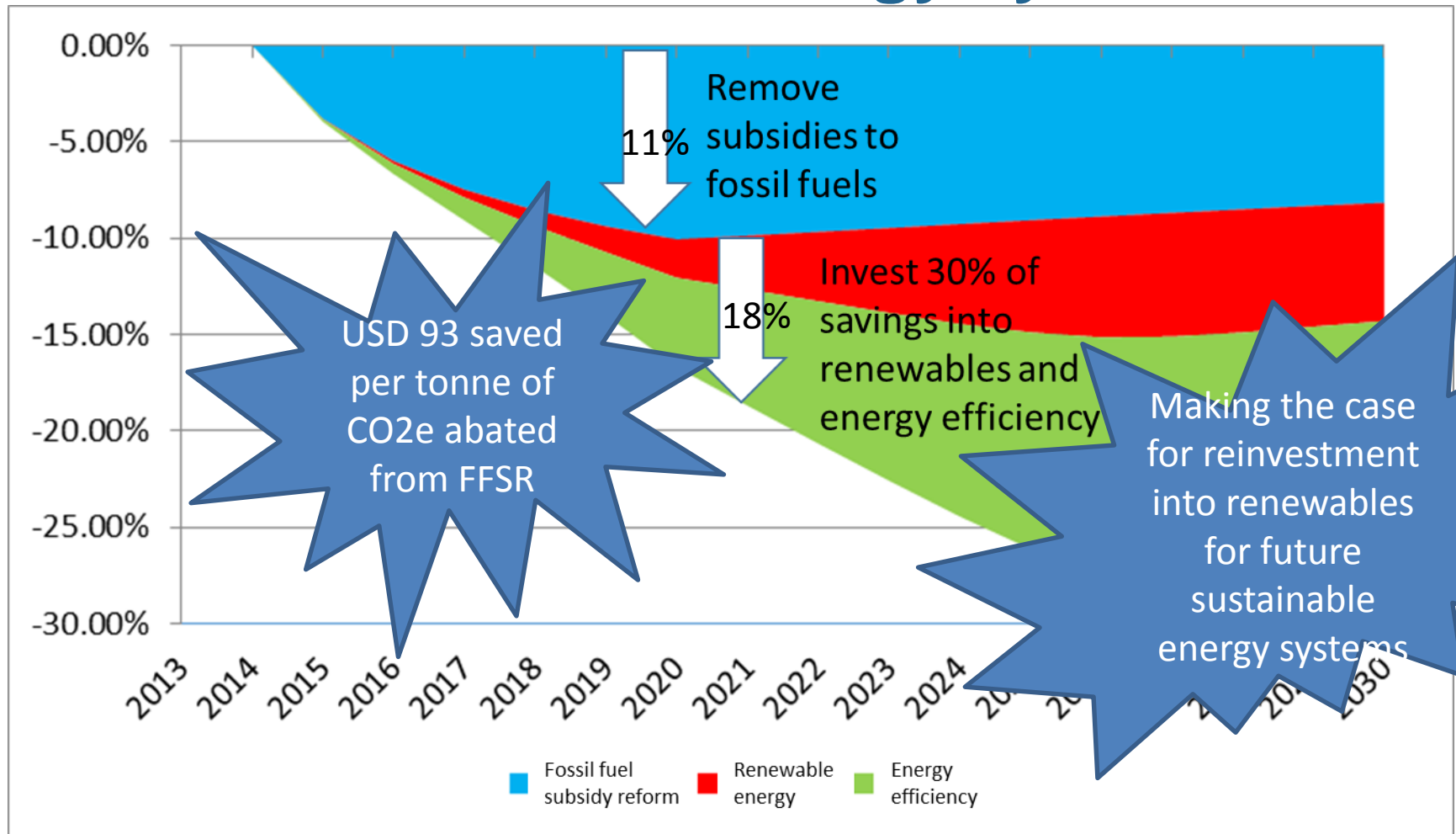


Emissions reductions and reinvestment for sustainable energy systems

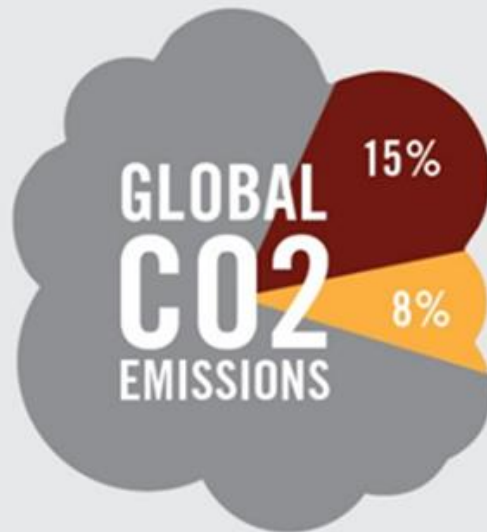


Source: Merrill, L., Bassi, A.M., Bridle, R. & Christensen L.T. (2015). *Tackling fossil fuel subsidies and levelling the energy playing field*. NCM/GSI. Retrieved from <http://norden.diva-portal.org/smash/get/diva2:860647/FULLTEXT02.pdf>

PAYING THE POLLUTER

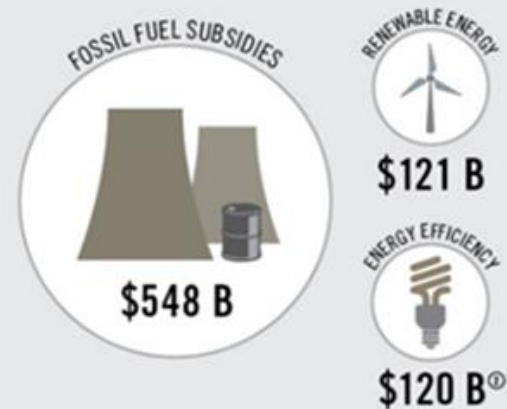
How fossil fuel subsidies hold us back from a low-carbon future

HARMFUL INCENTIVES



15% of global CO₂ emissions receive an incentive of \$110 per tonne in the form of fossil fuel subsidies, while only 8% are subject to a carbon price.^①

WRONG PRIORITIES



Fossil fuel subsidies stood at \$548 billion dollars in 2013. This is four times the value of subsidies to renewable energy. It is also more than four times the amount invested globally in improving energy efficiency.^③

SOURCES:

- ① International Energy Agency (IEA) 2013, 'Redrawing the Energy-Climate Map.'
- ② IEA (2014), 'Energy Efficiency Market Report 2014'
- ③ IEA (2014), 'World Energy Outlook'
- ④ Bridle, R. 2014 'The Annual Cost of Energy Subsidies is Greater than the Total Cost of Meeting 2020 Renewable Energy Targets in the Middle East and North Africa', The Global Subsidies Initiative
- ⑤ IMF (2014), 'Getting Energy Prices Right'

Friends International Communiqué on FFSR



October,
Bonn,
UNFCCC



July, Addis
Ababa, FfD



April,
Washington,
Launch

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