



Government
of Canada

Gouvernement
du Canada

Canadian approaches to Carbon Pricing

Technical Expert Meeting on the Social and
Economic Value of Carbon

May 20th 2016

Bonn, Germany

Canada The wordmark for Canada, with a small red maple leaf icon above the letter 'a'.

Federal Approach and Coordination to Carbon Pricing

The Government of Canada is committed to providing national leadership and working with provinces and territories to take action on climate change – including putting a price on carbon

Canada is a member of the High Level Carbon Pricing Panel
Vision Statement: goal to increase explicit carbon pricing from 12% today, to 25% by 2020; 50% by 2030

Canada is working with other groups, including businesses, through the Carbon Pricing Leadership Coalition
Many large Canadian and international corporations already consider a price on carbon in their investment decisions

Carbon pricing is just one of several measures to reduce GHG emissions that will be discussed in the development of the Pan Canadian Framework on Clean Growth and Climate Change

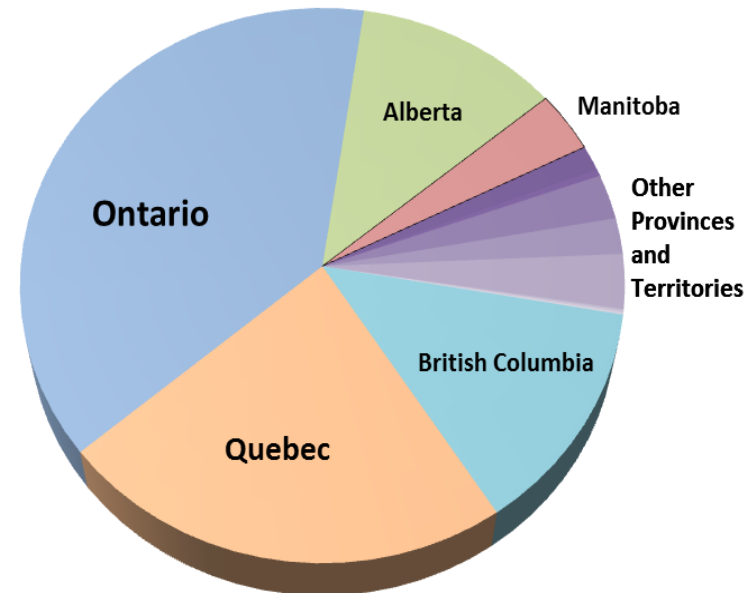
Engagement with indigenous peoples, businesses, NGOs; and we are listening to all Canadians through our new climate change portal:

<http://letstalkclimateaction.ca>

Provincial Carbon Pricing Instruments

- **British Columbia's carbon tax**
 - \$30/tonne
 - Covers 70-75% of emissions
 - Revenue neutral
- **Quebec, cap-and-trade**
 - Quebec launched in 2013
 - Link to California
 - CDN\$17.64/tonne
- **Ontario, cap-and-trade**
 - planned launch 2017
- **Alberta's carbon pricing**
 - Carbon levy applies to transportation and heating fuels
 - 2017=\$20; 2018=\$30/tonne
 - Large industrial emitters carbon pricing

Canadian Population by Province/Territory



86% of Canadian's live in jurisdictions with carbon pricing policies in place or soon to be in place. This number rises to 90% with the province of Manitoba