



AFRICAN DEVELOPMENT BANK GROUP

AFRICA CLIMATE CHANGE FUND (ACCF)

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Outline

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What is the ACCF?

- **Goal** : (i) to support RMCs in their transition to climate resilient and low carbon development, and (ii) to allow the Bank to scale up its climate change activities.
- **Scope** : broad enough to allow for a variety of activities that RMCs need for this critical transition.
- Established as **bilateral thematic trust fund** with an initial, untied contribution of EUR 4.725 million from Germany (administered by the GIZ on the behalf of BMZ)
- **Hosted and managed by the Environment and Climate Change Division (ONEC3)**, with support from other Bank's departments.



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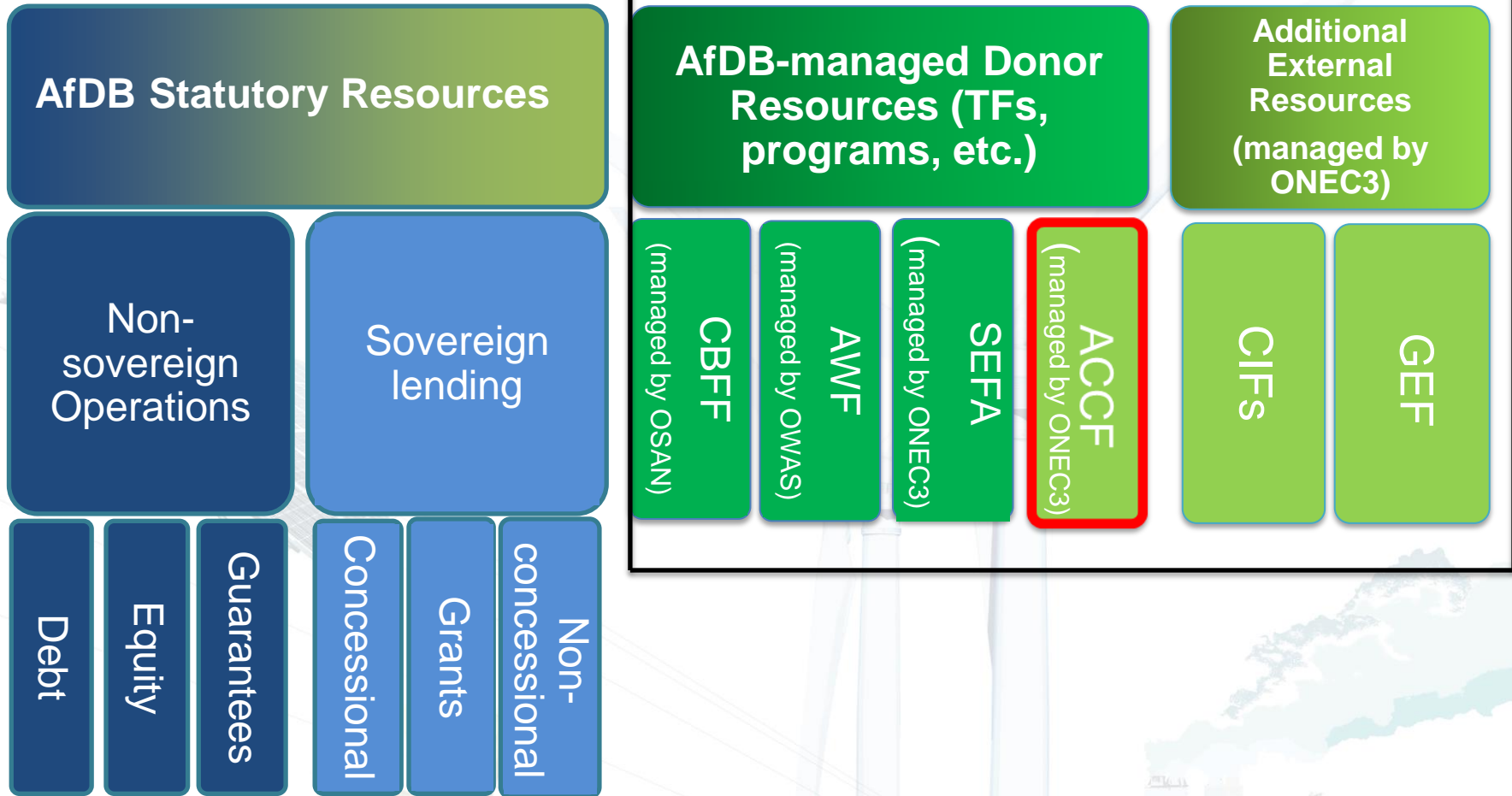
Objectives of the ACCF

- Help RMCs prepare to **access greater amounts of climate finance**
- Help RMCs **address climate change in their growth strategies and policies**, through upstream diagnostics and technical assistance
- Help RMCs develop climate-resilient and **low-carbon investment plans and projects**
- **Co-finance** climate-resilient and low-carbon projects and programs
- Gather, consolidate, analyse and **disseminate information and knowledge** on climate-resilient and low-carbon development
- Provide **capacity building** to RMCs for climate change and green growth
- Help RMCs prepare for and contribute to the **UNFCCC conferences**



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ACCF, complementing the Bank's climate finance instruments



ACCF, complementing the Bank's climate finance instruments

The Fund's comparative advantage lies in its scope, which is broad enough to cover:

- ✓ various types of climate change related activities that are currently not covered by other funds;
- ✓ all African countries.

Funds	Restrictions in the scope of activities	Other restrictions
GEF		GEF allocations are rather limited and can be executed by many implementing entities
CIFs		Countries need to become "pilot countries" before they can benefit from CIF
AWF	Only in the water sector	
SEFA	Only in the energy sector	
CBFF	Only in the field of forest management	
Clim-Dev Africa	Mostly for adaptation	



Eligible beneficiaries, areas and activities

- **Eligible beneficiaries** are African governments, NGOs, research institutions and regional institutions.
- **Eligible areas of intervention** include: climate finance readiness; climate change and green growth mainstreaming; the preparation and financing of adaptation and mitigation projects; knowledge management and information sharing related to climate change; capacity building; the preparation of climate resilient and low carbon strategies and policies; analytical work related to green growth; and advocacy and outreach, among others.
- **Eligible activities** include: recruitment of national and international consultants; trainings; consultation workshops; regional and international meetings; communication and advocacy; translation services; technical assistance in the preparation of studies and analytical pieces; office equipment and transportation fees.



Approval process & implementation modalities

- Minimum amount for grant requests is: USD 250,000
- Approval thresholds for grants requests:
 - ✓ Requests of less than USD 500,000: to be approved by TC
 - ✓ Requests of USD 500,000-1,000,000: to be approved by TC and donor;
 - ✓ Requests of USD 1 million and more: to be approved by TC, donor & Board.
- Grants can be:
 - ✓ directly executed by the beneficiaries;
 - ✓ executed by the Bank.



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Approval process & implementation modalities

Implementation steps:

- Call for proposals launched by ONEC
- Pre-screening of proposals received by ACCF Secretariat
- Pipeline of eligible proposals reviewed/approved by the ACCF Technical Committee, chaired by CCCC chair
- Preparation of ACCF-funded projects by beneficiaries and ACCF Secretariat, with support from FRMB, FFCO, ORPF, GECL, etc.
- Implementation of ACCF-funded projects
- Monitoring and evaluation by ACCF Secretariat



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First call for proposals

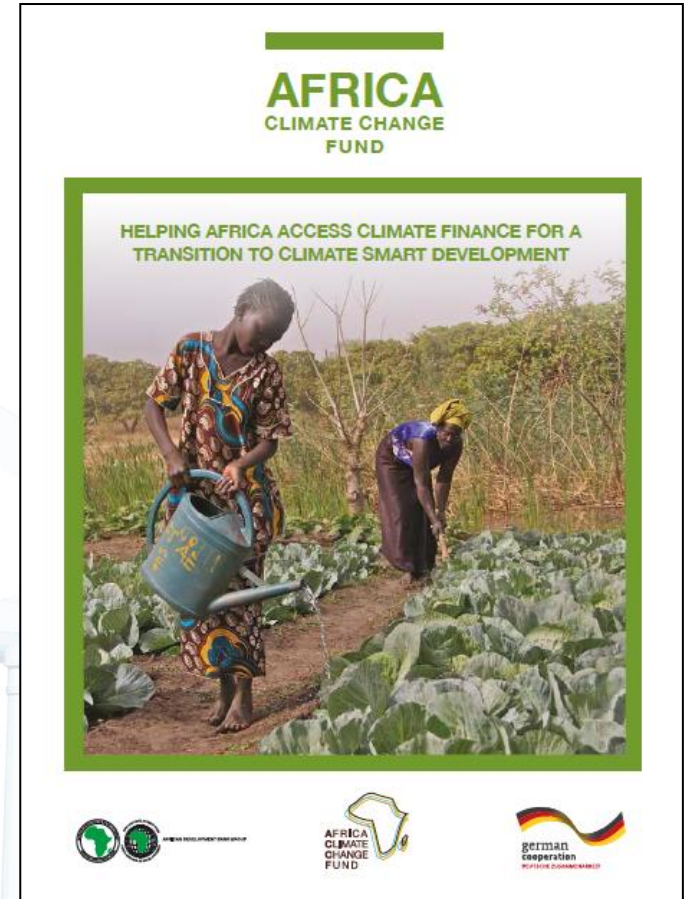
- Focus is on **climate finance readiness**
- **Objectives:**
 - ✓ enhance the capacity of African countries to improve their national institutional governance for direct and international access to climate finance;
 - ✓ develop transformational policies, programs and projects for climate resilience and low carbon growth, in alignment with UNFCCC decisions.
- **Examples of eligible activities** include: support for national climate finance institutions, such as National Designated Authorities; reviewing existing country plans and strategies; assistance in the implementation of National Adaptation Plannings; preparation of programs and projects that promote low carbon development and/or enhance climate resilience; development of frameworks to raise finance for climate action; sharing knowledge and experiences through meetings and south-south dialogue.



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Communication products

- ACCF flyer in English and French
- Webpage in English and French: <http://www.afdb.org/en/topics-and-sectors/initiatives-partnerships/africa-climate-change-fund/>
- Article in the Bank's news: <http://www.afdb.org/en/news-and-events/article/africa-climate-change-fund-launches-first-call-for-proposals-13353/>



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www.afdb.org

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