

Australia's Intended Nationally Determined Contribution to a new Climate Change Agreement AUSTRALIA
WILL REDUCE
GREENHOUSE
GAS EMISSIONS



BY 26-28% BELOW 2005 LEVELS BY 2030

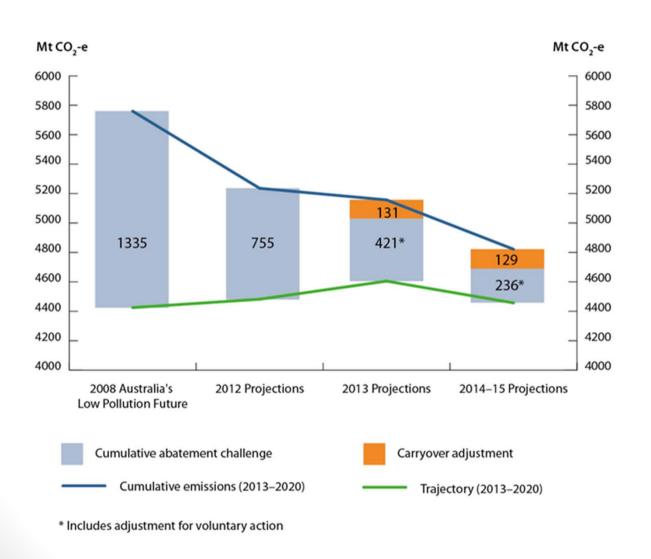
# Australia's INDC to 2030 – A fair and ambitious contribution to deliver the Convention's objective

|           | INDC                         | 2005 Base, 2030 Target |                |                | Average annual rate of decline in absolute emissions |                     |
|-----------|------------------------------|------------------------|----------------|----------------|--|---------------------|
|           |                              | Absolute               | Per<br>Capita  | Intensity      | 2005 to<br>2020<br>Target                            | Post-2020<br>Target |
| Australia | 26-28% below 2005 by<br>2030 | -26%<br>(-28%)         | -50%<br>(-52%) | -64%<br>(-65%) | -0.9%  | -1.6%<br>(-1.9%)    |

## **Considerations in setting Australia's INDC**

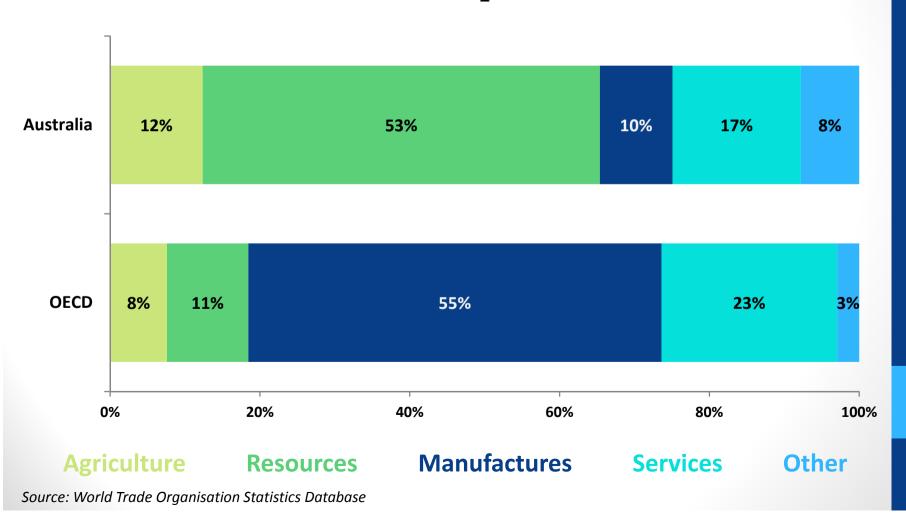
- Emissions projections and reporting data
- Australia's circumstances: economic structure, export profile, and strong GDP growth
- Australia's population growth: 1.5% per annum, compared to OECD average of 0.4%
- Climate impacts on Australia
- Economic modelling of Australia's target
- Commitments of other countries

## Australia on track to meet our 2020 pledge



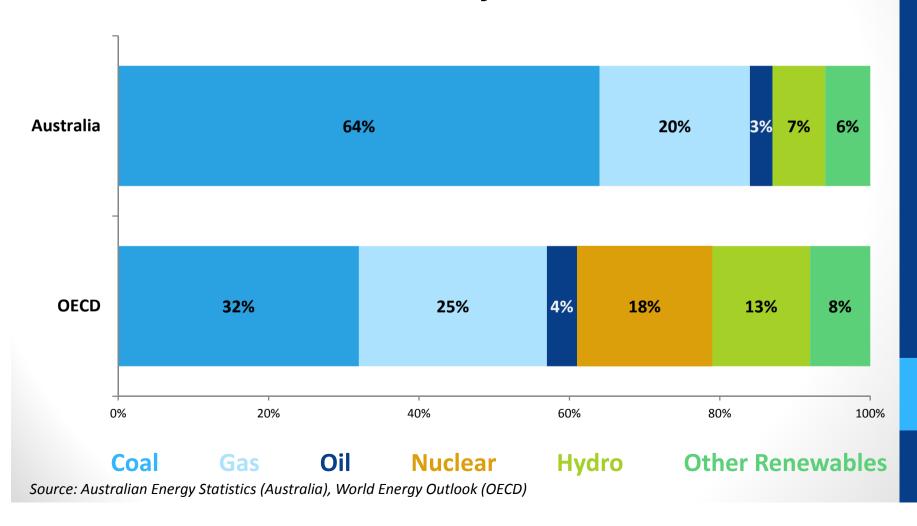
### Australia's exports are resource-focused

#### **Share of Exports, 2013**

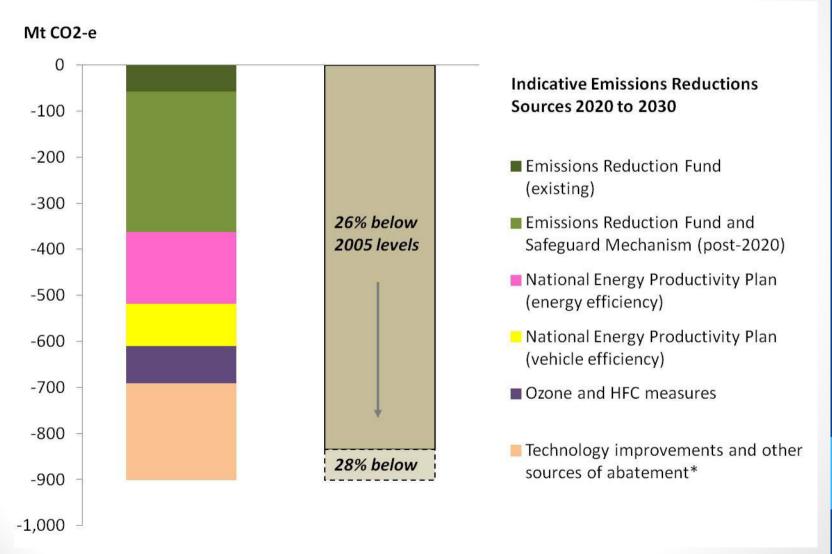


### Australia's electricity sector is emissions-intensive

#### **Share of Electricity Generation, 2012**



# Australia can meet our INDC by improving productivity, reducing costs and through technology



#### Policies and measures to meet our INDC

- Emissions Reduction Fund
  - Purchasing and crediting provides incentives to reduce emissions from approved methods
    - The first auction saw over 47Mt CO<sub>2</sub>-e abatement contracted
  - The **Safeguard mechanism** prevents emissions growth
- Renewable Energy Target
- National Energy Productivity Plan
- Ozone and HFC Measures