

Australian Government

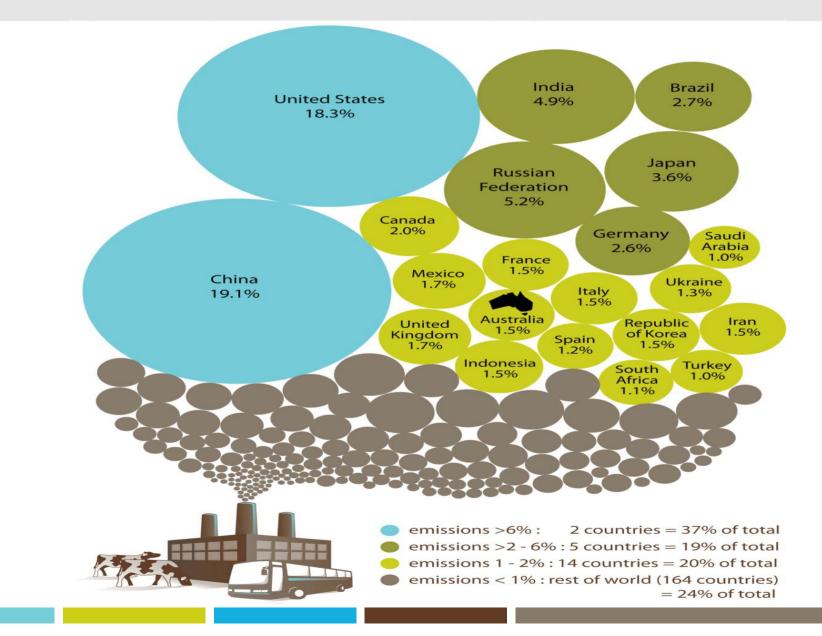
Department of Climate Change and Energy Efficiency

Options for Increasing Ambition

AWG-ADP Ambition Workshop Bonn, May 2012



A global problem requires a global solution



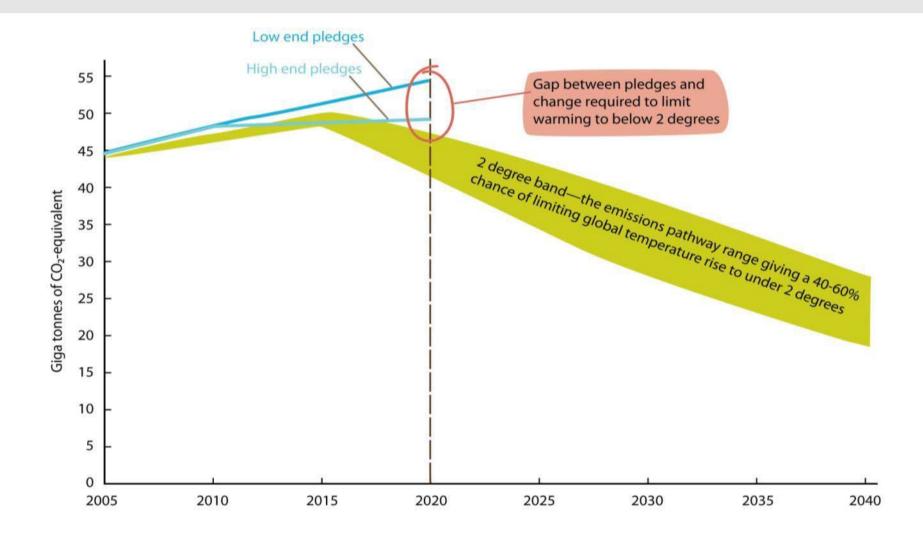
Countries are acting

- 90 countries have pledges under the Cancun Agreements
 - Covering 80% of global emissions
- 30+ countries have emissions trading schemes
- Diverse range of other actions being taken by countries around the world

Australian Action

- Clean Energy Future Package
 - Carbon pricing, energy efficiency, renewable energy and action on the land
- Carbon Price will begin in 6 weeks
- 2020 Target: 5-15%, or 25%, below 2000 levels
- New 2050 target: 80% below 2000 levels

But we need to do more



How do we encourage greater action?

- Countries that have not yet made a 2020 pledge should do so this year
- Annual COP decision on ambition
 - Build understanding of links between domestic and international action

Showcasing domestic action

- Visibility, recognition and a place to capture further action
- Understanding what countries are doing and what they will do
 - Collective confidence is critical to collective action
- Markets
 - Can incentivise greater ambition through low-cost abatement
- Sharing different strategies and learning from each other