

Australian Government

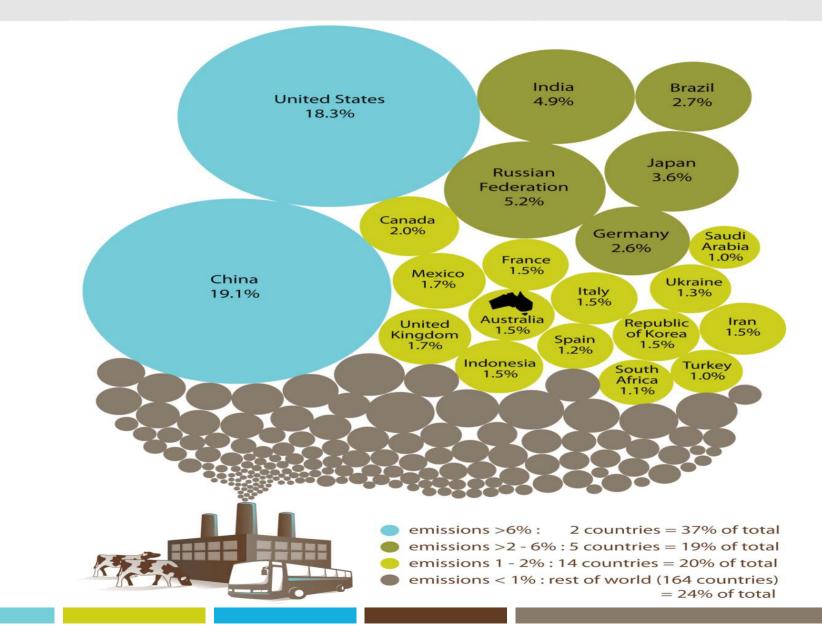
Department of Climate Change and Energy Efficiency

# **Options for Increasing Ambition**

AWG-ADP Ambition Workshop Bonn, May 2012



#### A global problem requires a global solution



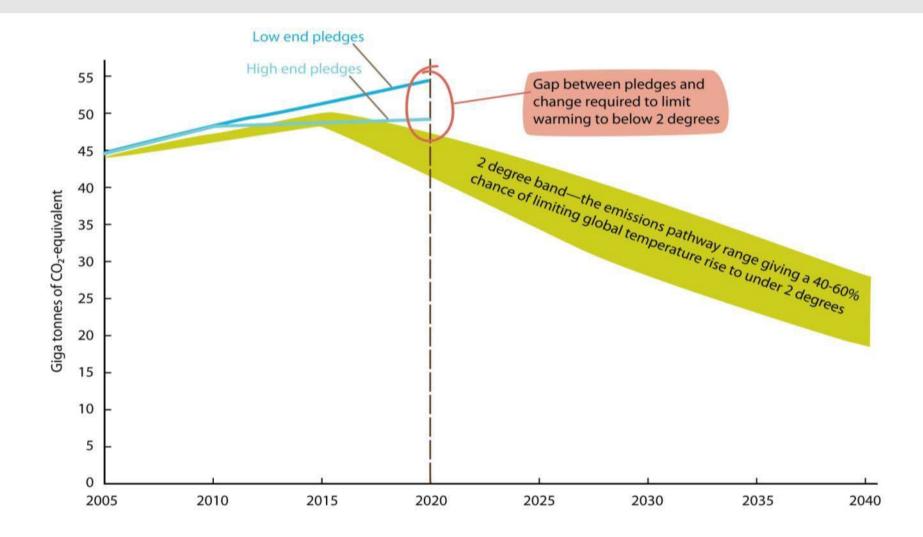
## **Countries are acting**

- 90 countries have pledges under the Cancun Agreements
  - Covering 80% of global emissions
- 30+ countries have emissions trading schemes
- Diverse range of other actions being taken by countries around the world

## **Australian Action**

- Clean Energy Future Package
  - Carbon pricing, energy efficiency, renewable energy and action on the land
- Carbon Price will begin in 6 weeks
- 2020 Target: 5-15%, or 25%, below 2000 levels
- New 2050 target: 80% below 2000 levels

#### But we need to do more



## How do we encourage greater action?

- Countries that have not yet made a 2020 pledge should do so this year
- Annual COP decision on ambition
  - Build understanding of links between domestic and international action

#### Showcasing domestic action

- Visibility, recognition and a place to capture further action
- Understanding what countries are doing and what they will do
  - Collective confidence is critical to collective action
- Markets
  - Can incentivise greater ambition through low-cost abatement
- Sharing different strategies and learning from each other