

Submission by Nicaragua

Submission for Long Term Finance

The COP shall seek to mobilize financial resources in accordance with Articles 4.3, 4.4, 4.5 and Article 11 of the Convention. In the document "Work Program on long term finance" (FCCC/CP/2012/L.15) article 5 there is a request for submissions by Parties and the thematic and expert bodies of the Convention by 21 March 2013. Therefore, the Republic of Nicaragua hereby presents the following submission.

"In order to guarantee new, additional and sufficient financial resources and to ensure adequacy, predictability, sustainability and accessibility in the flow of funds, the Work Program on Long Term Finance should include:

- A road map for the mobilization of the annual US\$100 billion dollars pledge by developed countries for submission at COP 19.
- Include in the road map innovative sources of funding that can be achieved through global public goods, international taxes or other means.
- Request the Standing Committee on Finance to provide a substantive input on this subject derived from its deliberations and the Climate Finance Forum by 30 September, 2013."