Submission of Bangladesh on <u>Financial arrangements for the formulation and implementation of national</u> <u>adaptation plans</u>

Information from Parties and relevant organizations as well as bilateral and multilateral agencies on support to the National Adaptation Plan process in the least developed countries.

Bangladesh while making its submission related to financial arrangements as required under the COP 17 decision on NAP, urges all parties and the Convention that full cognizance must be taken of the sections A (on framework) and Section B.1 on Guidelines and B.2 on modalities for least developed countries as these will determine the financial requirements on a country by country basis. This cannot be a one-size fit all exercise. More specifically it must take into account the following:

- Medium and long term adaptation needs in view of development priorities as spelt out by each LDC Party formally in their approved adaptation strategies, development plans, programmes and projects as well as supporting activities some of which have been pointed out in Section B.2 of the decision on NAP;
- The NAP must include detailed outlines of implementation and related capacitybuilding and institutional plans and programmes. Thus, while making pledges or allocating resources, Parties and other entities must also take into account funds needed by LDCs for implementation of adaptation plans;
- 3. Furthermore, the adaptation needs should be identifiable as additional works to be funded on a grant basis additionally on top of the normal development activities.
- 4. There are countries which have progressed somewhat in formulating adaptation strategies which should not be used as pretext for curtailing funds allocation of funds to them. In fact, all LDCs should be allowed a timeframe for presenting their cases for initial funding needs for preparation of NAP which may be amenable to further revision in view of new knowledge and information. The funding for implementation must be additional to the country NAP preparation and allowed to be revised on an iterative basis as indicated in paragraph 2 under Section A of the decision on NAP.

Modalities for Accessing Resources

5. Bangladesh would also like to express the view that in providing resources the allocating Parties should allow *direct access* to the funds allocated and should not attach strings to that modality.

Countries wishing to access resources through multilateral or bilateral agencies may be allowed to do so.