

SUBMISSION FROM THE AFRICAN GROUP: COP AGENDA ITEM 11 (D): 02/12/12

DRAFT DECISION ON THE ARRANGEMENTS BETWEEN THE CONFERENCE OF PARTIES AND THE GREEN CLIMATE FUND

Recalling Article 11, in particular Article 11.3;

Also Recalling Decisions 1/CP.16 and 3/CP.17 that, *inter alia*, designated the Green Climate Fund as an operating entity of the financial mechanism of the Convention;

Further recalling Decision 1/CP.16, paragraph 102 and Decision 3/CP.17 paragraph 3, that requested the COP to conclude arrangements with the Fund to ensure that it is accountable to and functions under the guidance of the Conference of the Parties to support projects, programmes, policies and other activities in developing country Parties;

The Conference of Parties

Recognizes that existing provisions in decision 3/CP 17 (paragraphs 5,8,9,17), and in the Governing Instrument (paragraphs 2,3,6,33,34,52,54,61,62,72) constitute arrangements between the COP and the Green Climate Fund;

Requests the Board of the Green Climate Fund to report to the COP at its nineteenth session on the measures taken to implement the arrangements;

Decides that, in the light of the forthcoming fifth review of the financial mechanism, to reconsider these arrangements at the twenty-first session of the Conference of Parties.