



WORLD  
RESOURCES  
INSTITUTE

# ACCESSING CLIMATE FINANCE

Experiences from multilateral climate funds

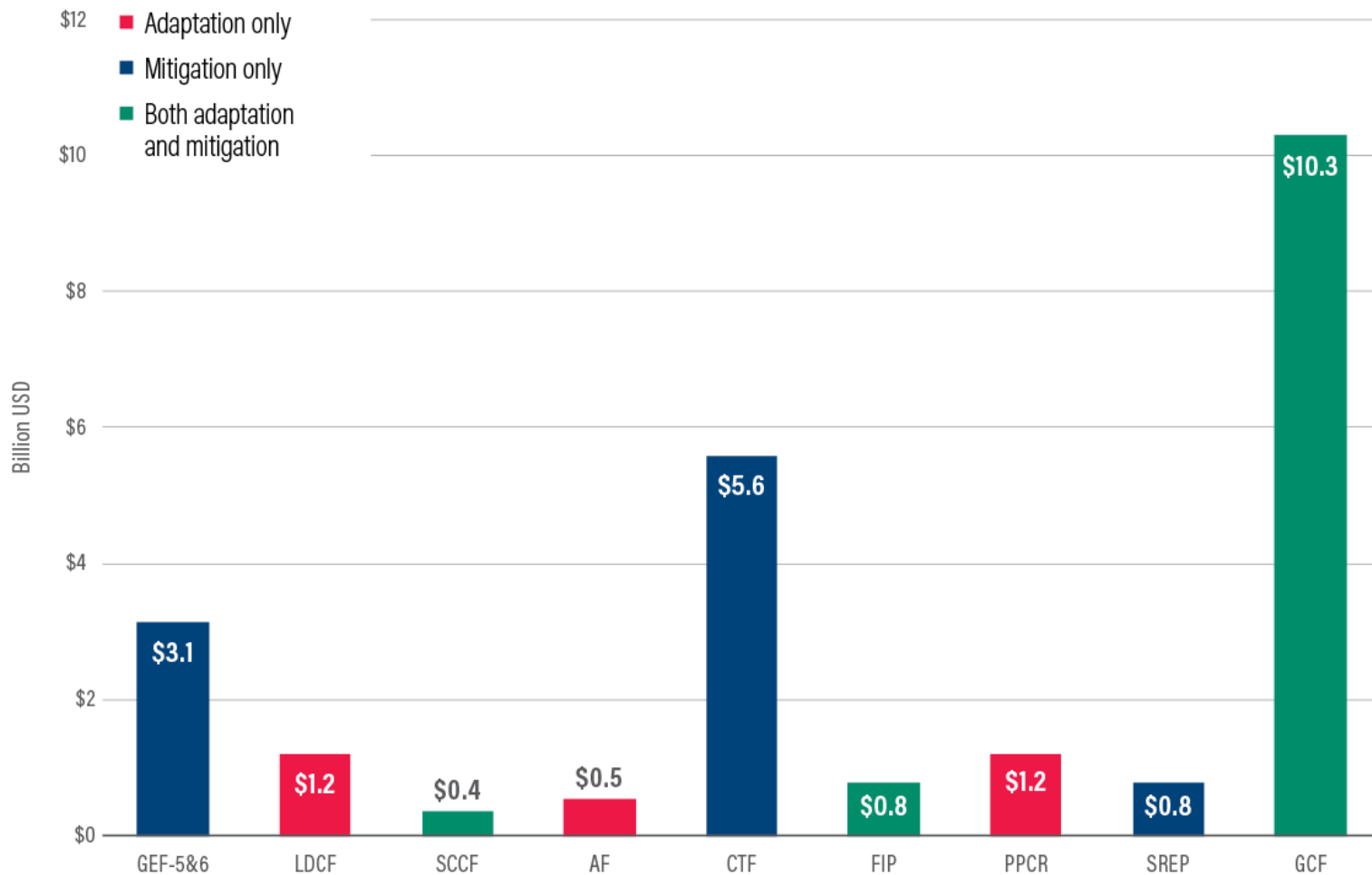
# SEVEN FUNDS IN THE REPORT

## Multilateral Climate Funds

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<b>GEF</b>	Global Environment Facility (GEF)
<b>LDCF</b>	Least Developed Countries Fund (LDCF)
<b>SCCF</b>	Special Climate Change Fund (SCCF)
<b>AF</b>	Adaptation Fund (AF)
<b>CTF</b>	CIFs: Clean Technology Fund (CTF)
<b>SCF</b>	CIFs: Strategic Climate Fund (SCF)
<b>GCF</b>	Green Climate Fund (GCF)

# FUND CAPITALIZATION

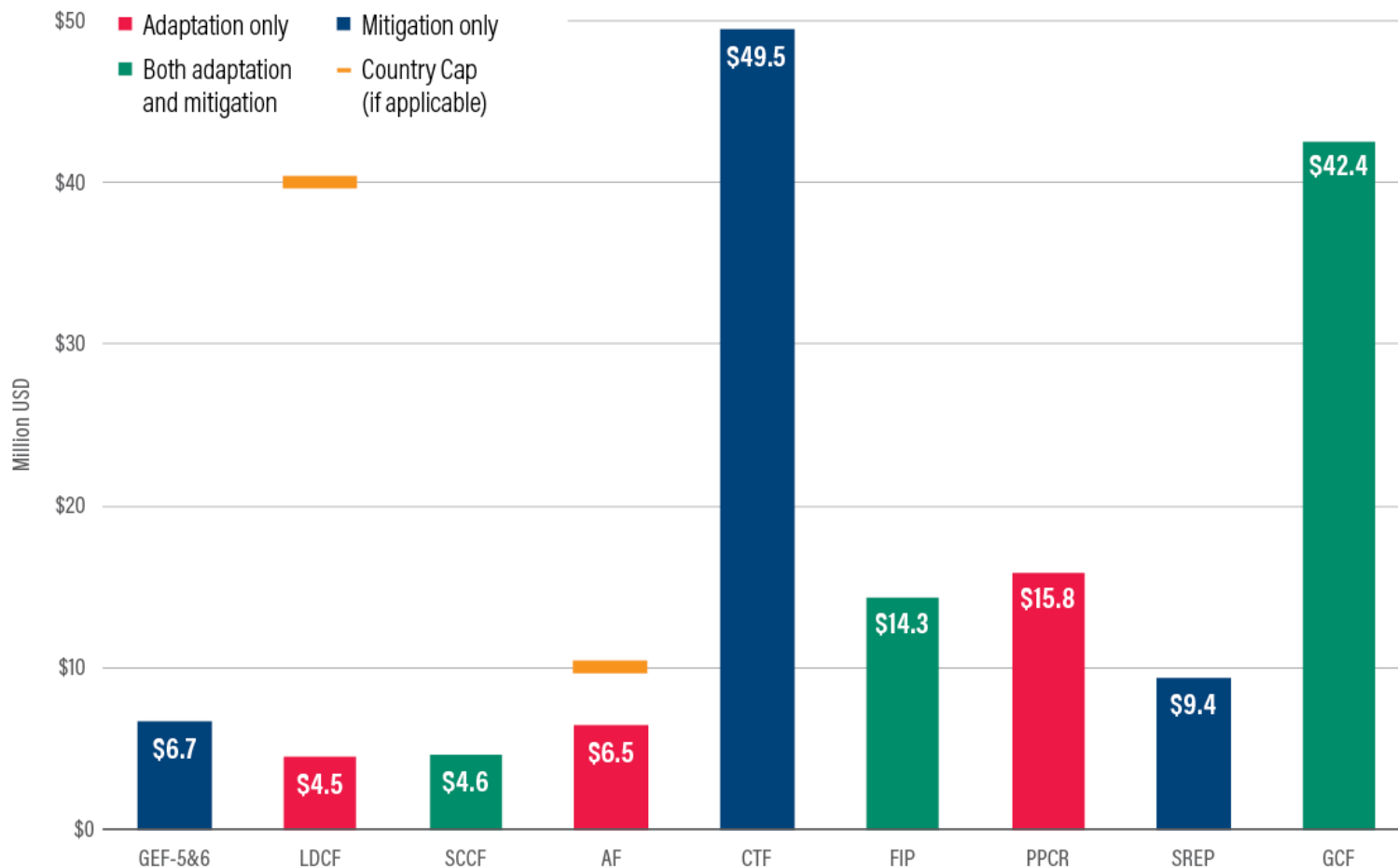


Notes: GEF, Global Environment Facility; LDCF, Least Developed Countries Fund; SCCF, Special Climate Change Fund; AF, Adaptation Fund; CTF, Clean Technology Fund; FIP, Forest Investment Program; PPCR, Pilot Program for Climate Resilience; SREP, Scaling-Up Renewable Energy Program; GCF, Green Climate Fund.

Cumulative pledged funding since fund inception (except for the GEF, where only GEF-5 and -6 are covered).

Sources: Compiled by authors, based on data from GEF 2014a; World Bank 2016c, 2016d, 2016e; CIFs 2015a; GCF 2016a.

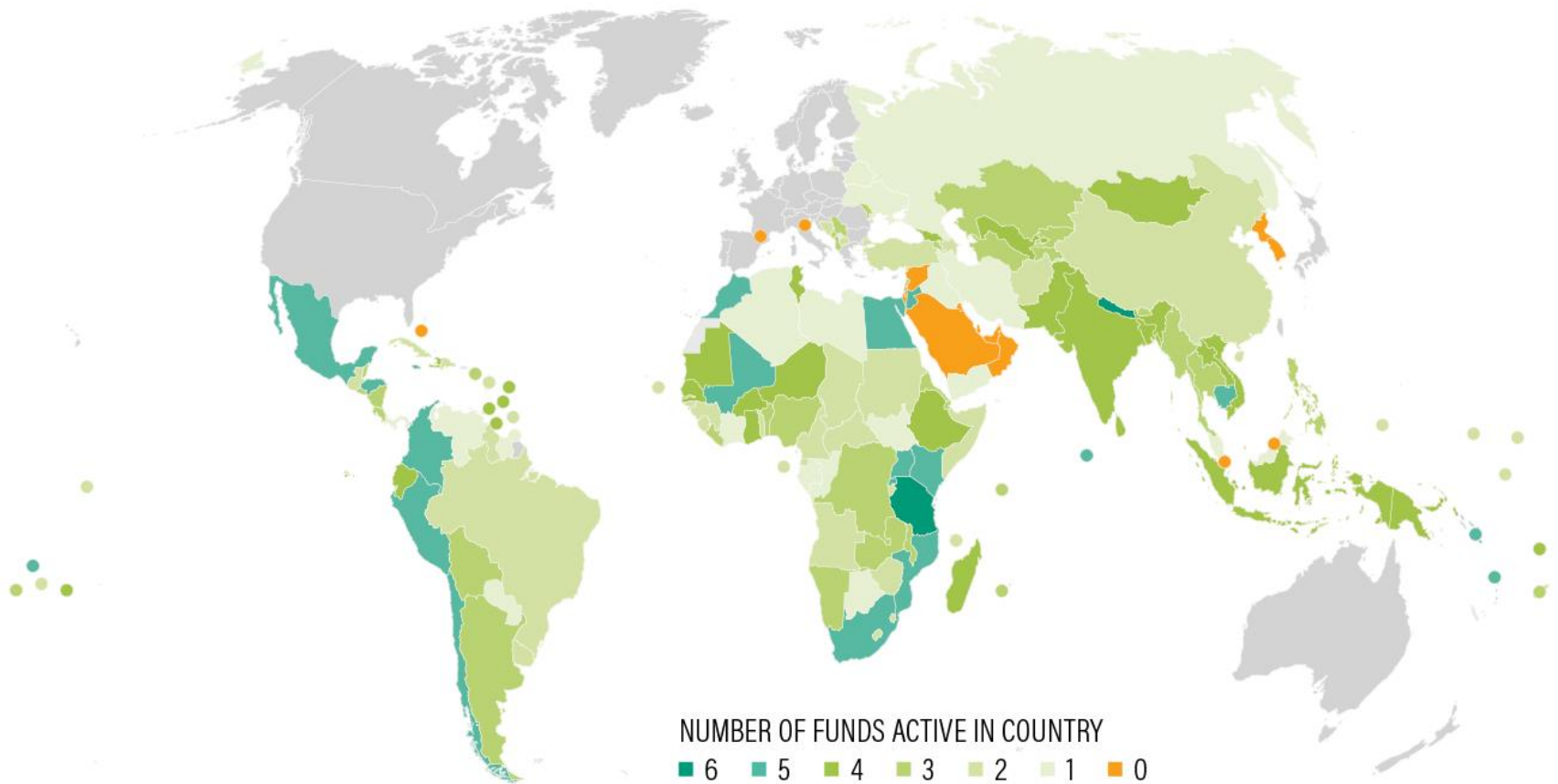
# AVERAGE FUND APPROVAL PER PROJECT



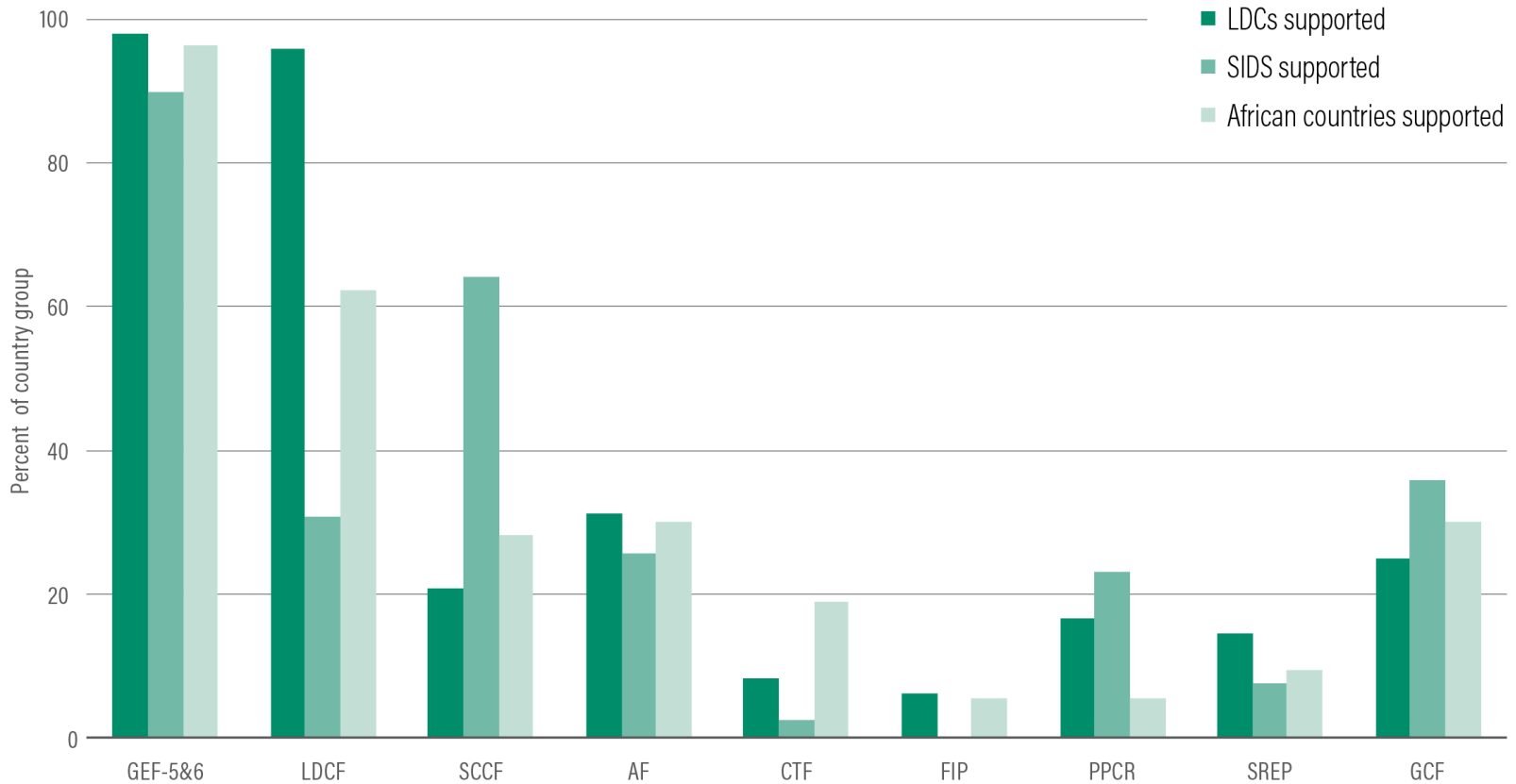
*Notes:* GEF, Global Environment Facility; LDCF, Least Developed Countries Fund; SCCF, Special Climate Change Fund; AF, Adaptation Fund; CTF, Clean Technology Fund; FIP, Forest Investment Program; PPCR, Pilot Program for Climate Resilience; SREP, Scaling-Up Renewable Energy Program; GCF, Green Climate Fund.

*Sources:* Compiled by authors, based on data from GEF 2016c, 2016f; AF 2011, 2016a; CTFs 2015a; GCF 2016b.

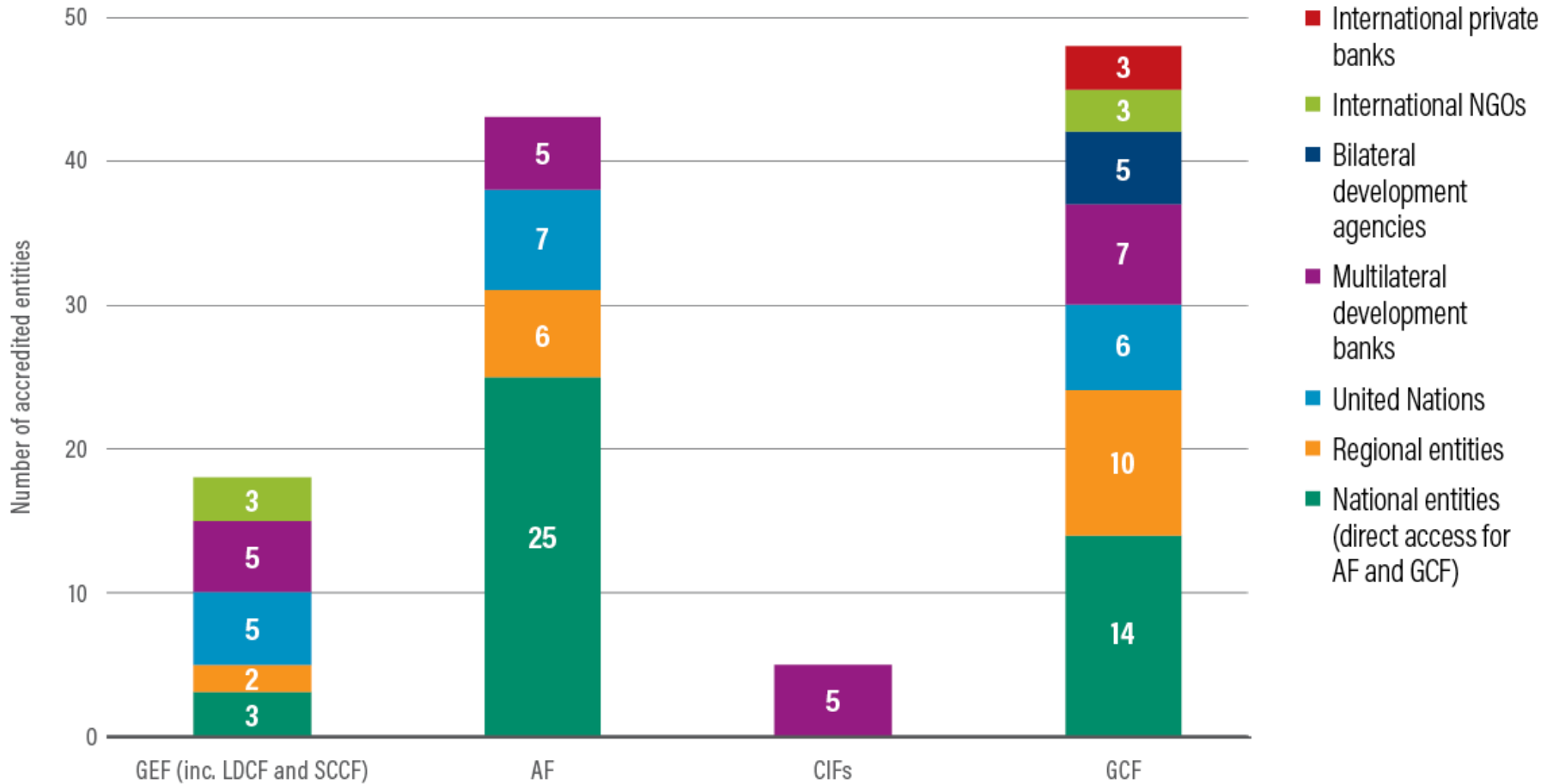
# CURRENT MULTILATERAL CLIMATE FUND OPERATIONS AROUND THE WORLD



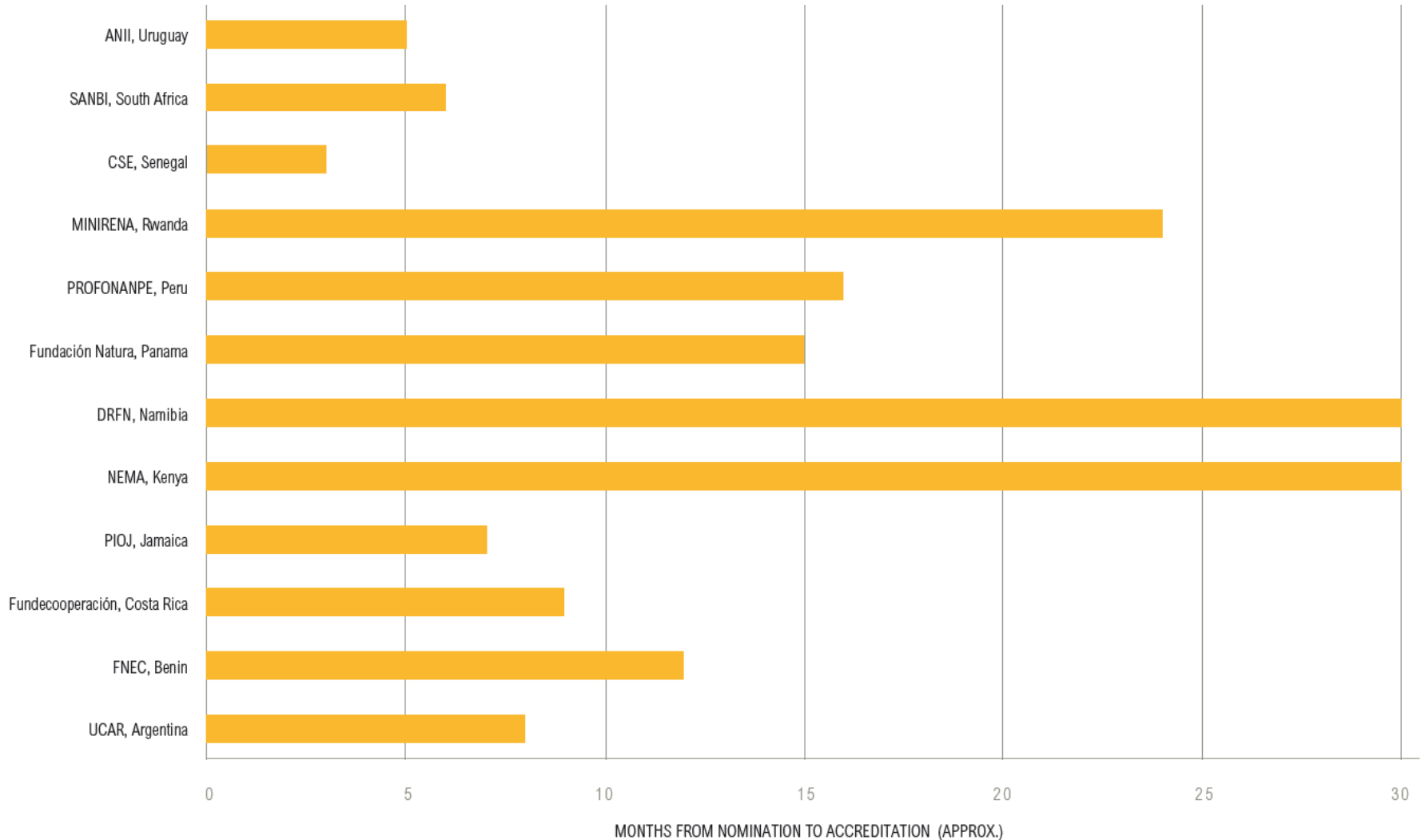
# SUPPORT FOR LDCs, SIDS, AND AFRICAN COUNTRIES



# TYPES OF IMPLEMENTING ENTITY

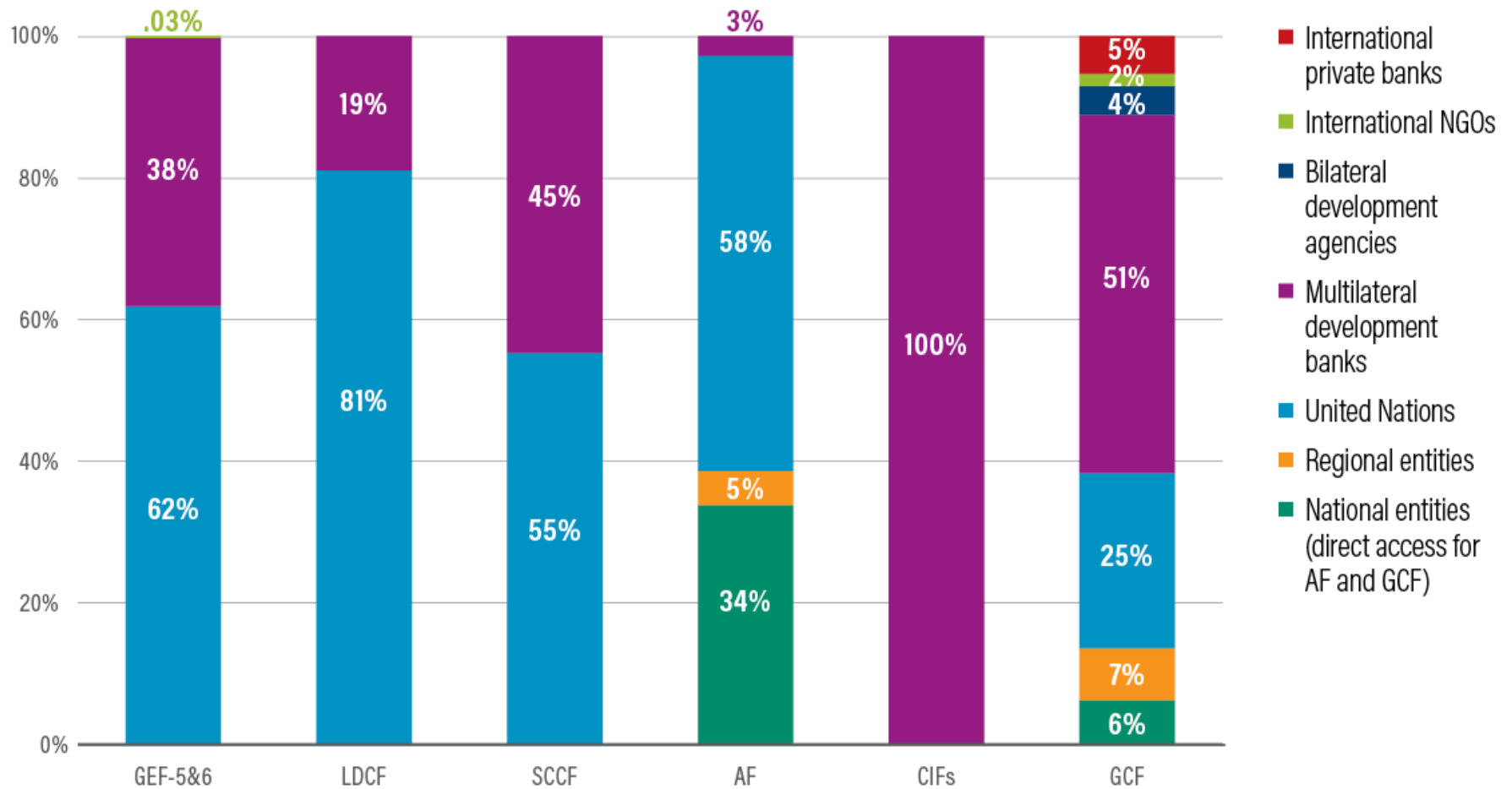


# TIME FROM NOMINATION TO ACCREDITATION: ADAPTATION FUND

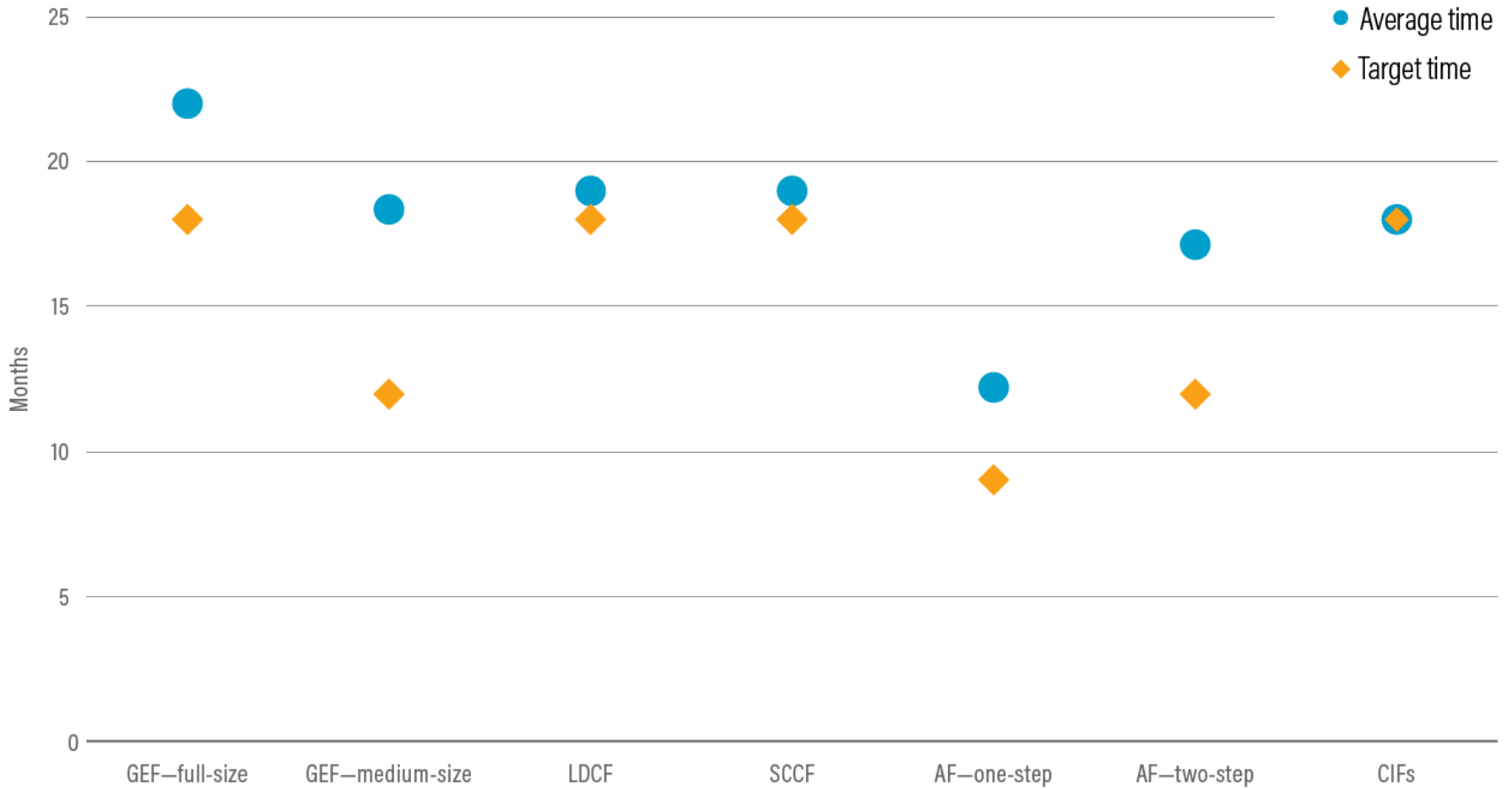




# FUNDING ALLOCATION BY TYPE OF ENTITY



# TIME NEEDED FOR PROJECT APPROVAL



# FINANCIAL INSTRUMENTS AVAILABLE TO DIFFERENT FUNDS

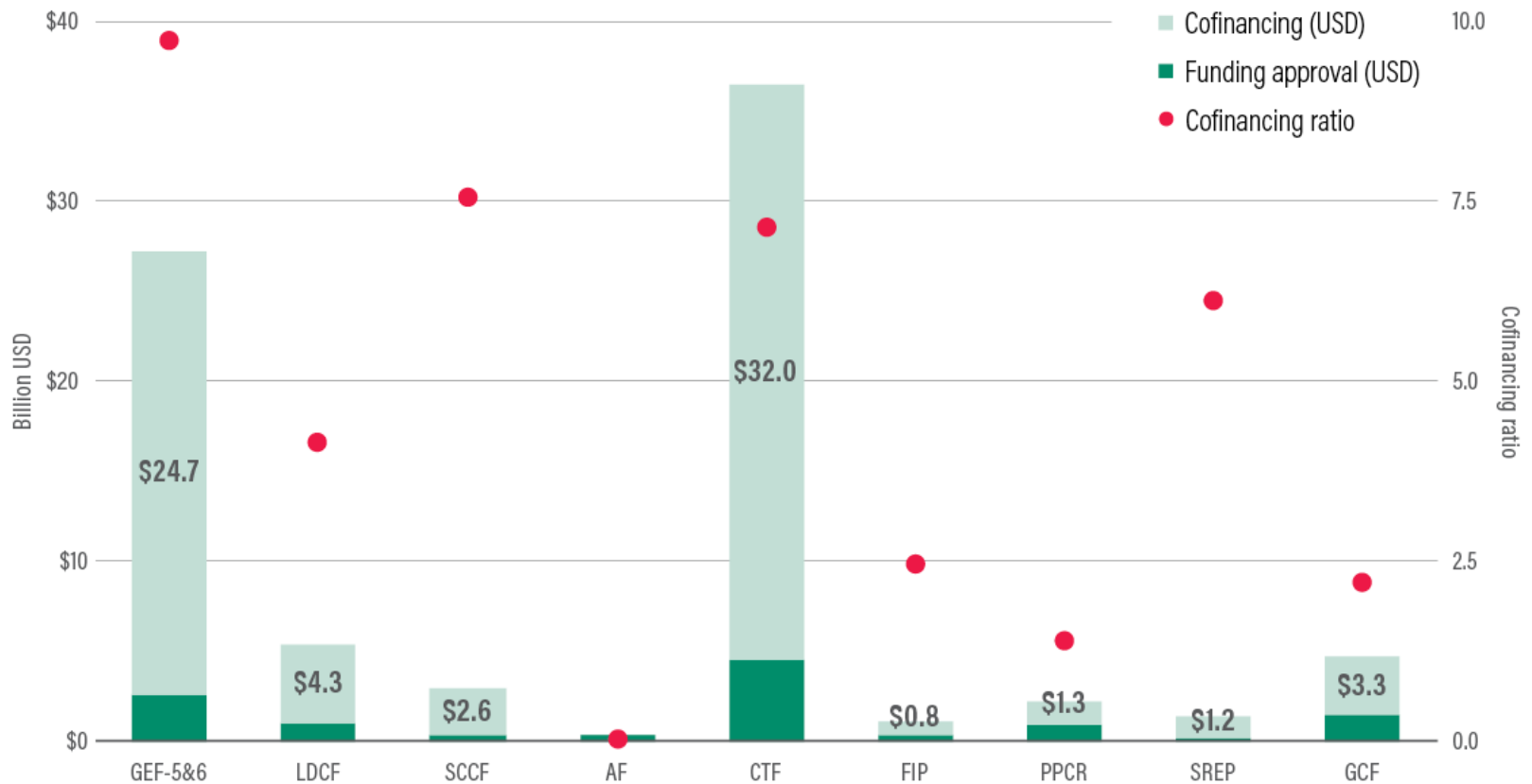
FUND	GRANTS	LOANS	RISK MITIGATION INSTRUMENTS	EQUITY
Global Environment Facility	✓	✓*	✓*	✓*
Least Developed Countries Fund	✓			
Special Climate Change Fund	✓			
Adaptation Fund	✓			
Clean Technology Fund	✓	✓	✓	✓
Forest Investment Program	✓	✓	✓	✓
Pilot Program for Climate Resilience	✓	✓	✓	✓
Scaling-Up Renewable Energy Program	✓	✓	✓	✓
Green Climate Fund	✓	✓	✓	✓

\* GEF primarily operates through grants but is able to offer loans, equity, and risk mitigation instruments through its nongrant pilot program.

*Notes:* The table shows the instruments funds are able to offer, not whether the funds have made use of them.

*Sources:* Compiled by authors, based on data from GEF 2014b; CIFs 2010a, 2010b, 2010c, 2015b, 2015c; GCF 2014c, Board Decision B.08/12.

# COFINANCING RATES

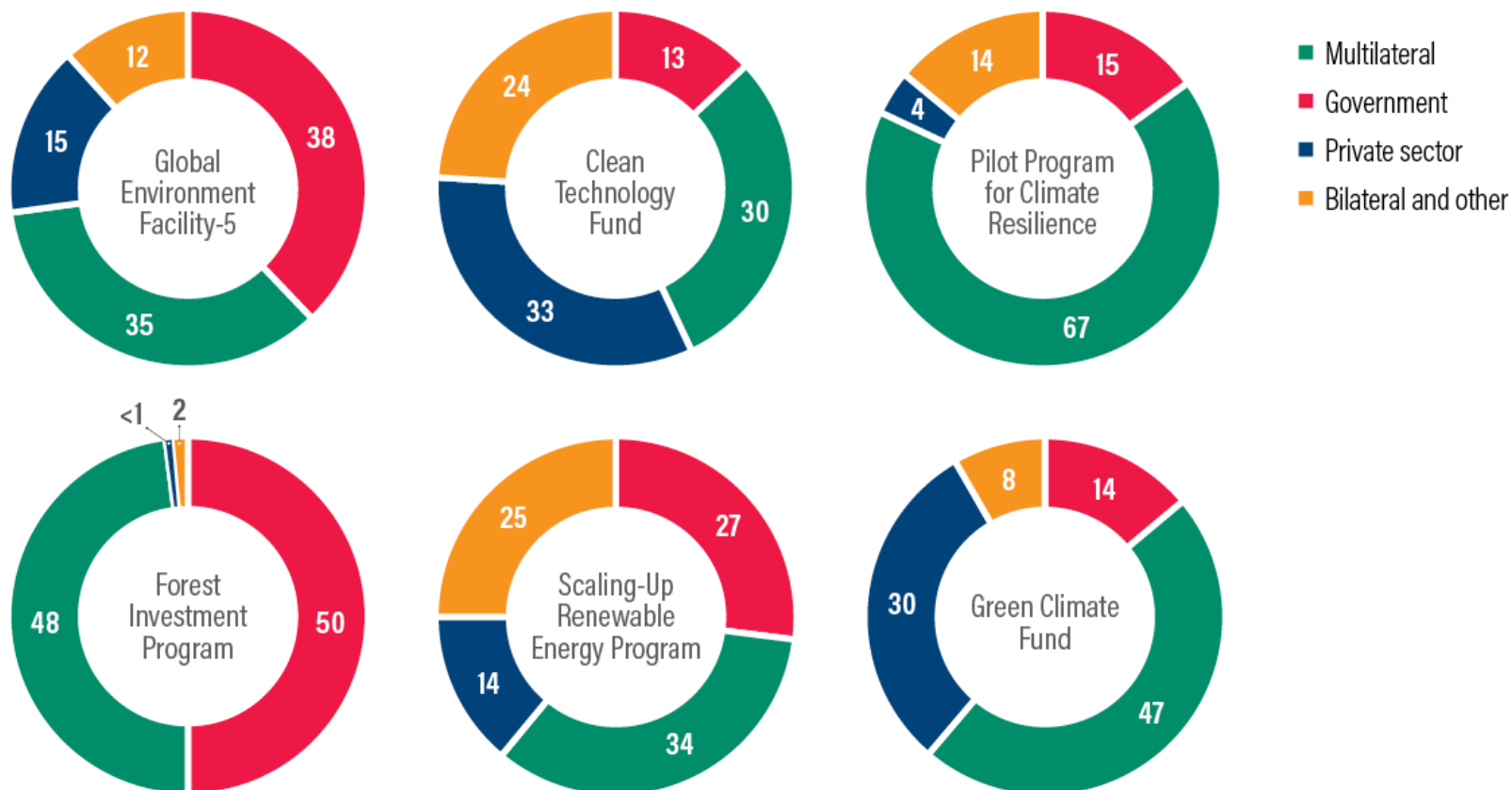


*Notes:* GEF, Global Environment Facility; LDCF, Least Developed Countries Fund; SCCF, Special Climate Change Fund; AF, Adaptation Fund; CTF, Clean Technology Fund; FIP, Forest Investment Program; PPCR, Pilot Program for Climate Resilience; SREP, Scaling-Up Renewable Energy Program; GCF, Green Climate Fund.

Cofinancing ratio is calculated as total expected cofinancing divided by total approved funding, cumulative amounts since fund inception, except for GEF where only GEF-5 and GEF-6 periods are included. GCF data is based on expected cofinancing. The AF does not report collated cofinancing data.

*Sources:* Compiled by authors, based on data from GEF 2016c, 2016f; AF 2016a; CIFs 2015a; GCF 2016b.

# PERCENTAGE OF FUND COFINANCING BY SOURCE



*Note:* The AF does not report collated cofinancing data, and the LDCF and SCCF do not report cofinancing by type. Data for the GEF cover the GEF-5 period only, and are for total funding, not just climate-specific.

*Sources:* Compiled by authors, based on data from GEF-IEO 2013c; CIFs 2015a; GCF 2016b.



**READ THE FULL REPORT ONLINE:**

[www.wri.org/publication/future-of-the-funds](http://www.wri.org/publication/future-of-the-funds)

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