



First Workshop on Long-term Finance (LTF)

Maritim Hotel
Godesberger Allee
53175 Bonn, Germany

9–11 July 2012

Day 1: 9 July 2012, Monday

08:00 – 09:00	Registration of participants
09:00 – 09:15	Remarks by Ms. Christiana Figueres, Executive Secretary, UNFCCC
09:15 – 09:30	<ul style="list-style-type: none">• Introduction and Overview of the Workshop by the LTF Co-Chairs, Mr. Zaheer Fakir, South Africa Mr. Georg Boersting, Norway
09:30 – 11:00 Session I: Setting the Scene: Long-term finance	
<p>This session will discuss the interaction between the international finance and the climate change challenge in the context of long-term finance focusing on the following elements:</p> <ul style="list-style-type: none">• Trends of climate-related financing needs: past, current, and future pathways• The potential for scaled-up financial resources to address climate mitigation and adaptation needs <p><u>Keynote speech</u></p> <ul style="list-style-type: none">• Prof. Jeffrey Sachs, Earth Institute (via video-conferencing from Senegal) <p><u>Moderators</u></p> <ul style="list-style-type: none">• Zaheer Fakir, LTF Co-Chair• Georg Boersting, LTF Co-Chair <p><u>Invitees</u></p> <ul style="list-style-type: none">• Anthony Nyong, African Development Bank• Helen Mountford, Organisation for Economic Co-operation and Development• Terry McCallion, European Bank for Reconstruction and Development <p>Session format</p> <p>A keynote speech followed by discussion input from representatives from AfDB, EBRD, and OECD. The objective is to set the scene for an assessment of the economic and social costs and the potential for scaled-up financial resources in the long-term.</p>	

11:00 – 11:30	Coffee break
11:30 – 13:00	<p>Session II: Understanding the long-term finance needs of developing countries</p> <p>This session will explore the scale of financial resources required to address climate challenge in the longer term in developing countries, including information gaps.</p> <ul style="list-style-type: none"> • The scale of financial resources required to address climate change mitigation and adaptation in developing countries • Methodologies used for measuring climate related finance needs <p><u>Presenters</u></p> <ul style="list-style-type: none"> • Manuel Montes, South Centre • Erik Usher, United Nations Environment Programme • Ulric Trotz, Caribbean Community Climate Centre <p><u>Moderator</u></p> <ul style="list-style-type: none"> • Smita Nakhoda , Overseas Development Institute <p><u>Discussion leaders</u></p> <ul style="list-style-type: none"> • Anthony Nyong, African Development Bank • Mohamed Nasr, Egypt • Linda Rademakers, Australia <p>Session format</p> <p>Three presentations followed by responses from the panel. The objective is to draw a clearer picture of trends and climate financing needs in developing countries.</p>
13:00 - 15:00	Lunch
15:00 – 16:30	<p>Session II (continued)</p> <p>Session format</p> <p>Moderated discussion for all participants attending in-person and via webcast to engage participants in the discussion and exchange perspectives with government representatives on the topic.</p>
16:30- 16:45	Summary by the Co-Chairs

Day 2: 10 July 2012, Tuesday

09:00- 09:15	Overview of Day 2 by the Co-Chairs
09:15- 10:45	<p>Session III: Sources of climate finance</p> <p>This session will explore various sources of climate finance, public, private and alternative sources. It will explore different approaches to mobilize financial resources in order to scale up long-term finance for climate change mitigation and adaptation in developed and developing countries. In particular, it will cover the following areas:</p> <ul style="list-style-type: none"> • Overview of present and potential future sources of climate finance, including performance indicators (such as adequacy, predictability, feasibility) • Innovative sources of public finance and incentive frameworks to raise revenues to fund climate change activities • Potential enabling conditions required to support the scaling up of long-term finance, including areas in which the UNFCCC process can play a direct and indirect role.

Presenters

- **Mattia Romani**, Global Green Growth Institute & London School of Economics
- **Jane Ebinger**, World Bank
- **Barbara Buchner**, Climate Policy Initiative

Moderator

- **Surya Sethi**, LKY School of Public Policy

Discussion leaders

- **Paul Bodnar**, United States
- **Guo Wensong**, China
- **Erik Haites**, Margaree Consultants

Session format

Three presentations followed by responses from the panel, using slides if necessary. The objective is to examine the landscape of the sources of finance and gain insight on the current thinking about promising sources based on robust evidence.

10:45 -11:30

Coffee break

11:30- 13:00 **Session III (continued)**

Session format

Moderated discussion for all participants attending in-person and via webcast to engage participants in the discussion and exchange perspectives with government representatives on the topic.

13:00 - 14:30

Lunch Break

14:30- 16:00 **Session IV: Options for mobilising climate finance**

Building on the morning session this session will explore options for mobilising climate finance, including the potential of carbon finance in addressing long-term climate financing needs, and the roles of public and private finance:

- Options for mobilising long-term climate finance from public, private, and alternative sources.
- Overview of the viability of carbon markets as an investment and source of revenue for the financial mechanism
- Policies and instruments to leverage private flows for scaled-up mobilization of climate finance in the long term
- Engaging the private sector: banking, investments, and insurance

Presenters

- **Terry McCallion**, European Bank for Reconstruction and Development
- **Geoff Sinclair**, Standard Bank & UNEP Finance Initiative

Moderator

- **Delia Villagrasa**, European Climate Foundation

Discussion leaders

- **Norbert Gorissen**, Germany
- **Daisy Streatfeild**, United Kingdom
- **Seyni Nafo**, Mali
- **Hugo Alejandro Garduño Arredondo**, Mexico
- **Erik Jan Stork**, APG All Pensions Group & Institutional Investors Group on Climate Change

Session format

Two presentations followed by responses from the panel, using slides if necessary. The objective is to further examine the sources of finance, public, private, and alternative with view a to obtain insight on the potential of each of these sources , the promising instruments, and understand better the roles of public finance, policy and private finance.

16:00 -16:30	<i>Coffee Break</i>
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16:30- 18:00	Session IV (continued)
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Session format

Moderated discussion for all participants attending in-person and via webcast to engage participants in the discussion and exchange perspectives with government representatives on the topic.

18:00:- 18:15	Summary by the Co-Chairs
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Day 3: 11 July 2012, Wednesday

09:00 – 09:15	Overview of Day 3 by the Co-Chairs
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09:15- 10:45	Session V: Lessons Learnt from Fast-start Finance
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This session aims to identify important lessons learnt from fast-start finance in the context of mobilisation of financial resources for climate change, including tracking and reporting climate finance, transparency and country ownership in implementing projects and programmes and measures.

- Tracking finance flows of climate support from various sources: definitions, methodologies, and areas for improvement in MRV system for climate finance
- Good practises, lessons learnt from developed-developing country collaboration, and possible ways to foster increased climate flows to developing countries

Presenters

- **Derek Gibbs**, Barbados
- **Jean Touchette**, Organisation for Economic Co-operation and Development
- **Stefan Agne**, European Commission

Moderator

- **Athena Ronquillo-Ballesteros**, World Resources Institute

Discussion leaders

- **Rodrigo Sanchez Mujica**, Asociacion Latinoamericana De Instituciones Financieras Para El Desarrollo
- **Isabel Cavelier**, Colombia
- **Marina Olshanskaya**, United Nations Development Programme

Session format

Three presentations followed by responses from the panel, using slides if necessary. The objective is to identify the enabling environments, including improvements in the MRV system for climate finance, for scale-up financial resources based on country experiences, collaborations and lessons learnt from FSF.

10:45 -11:15	<i>Coffee Break</i>
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11:15- 12:45 Session V (continued)

Session format

Moderated discussion for all participants attending in-person and via webcast to engage participants in the discussion and exchange perspectives with government representatives on the topic.

12:45-14:30

Lunch Break

14:30- 16:00 Session VI: Next steps: interim work and second workshop

This session will identify the areas and themes that would constitute the second workshop and identify interim work, including planned webinars and e-forum

16:00 -16:30

Coffee break

16:30- 17:15 Wrap-up session and Closure

At the end of the Workshop the Co-chairs could present an outline for a set of conclusions by the co-chairs based on the discussions held throughout the three days, and which can lay the base for the way forward for the webinars and other intersessional work that may be needed.