

From Accounting to Accountability: Making Adaptation Finance Work for Vulnerable Countries

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Who is demanding transparency?

- Developing countries
- Across branches of government
- Across national agencies
- Across sectors and tiers of government
- Bridging the accountability gap is a shared goal



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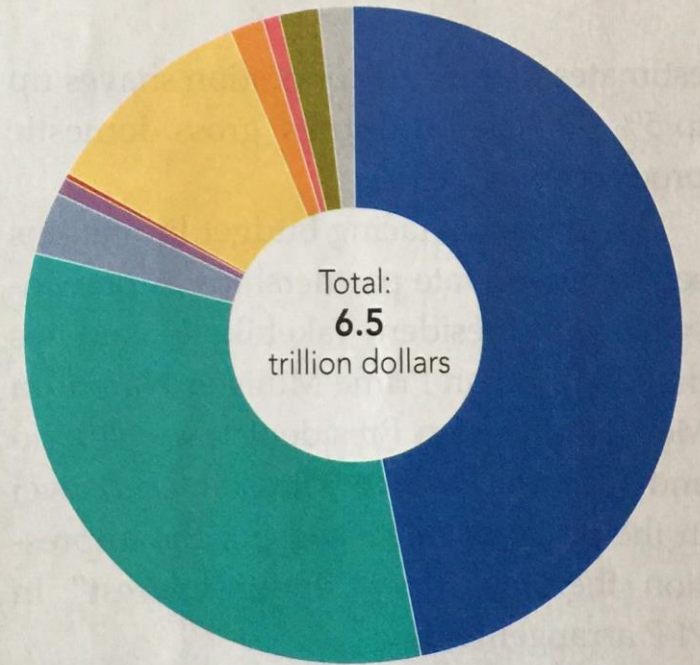
BRIDGING THE
GAP

*It will cost Asia an estimated
\$6.5 trillion to meet its infrastructure needs.
It will cost a lot more if it doesn't*



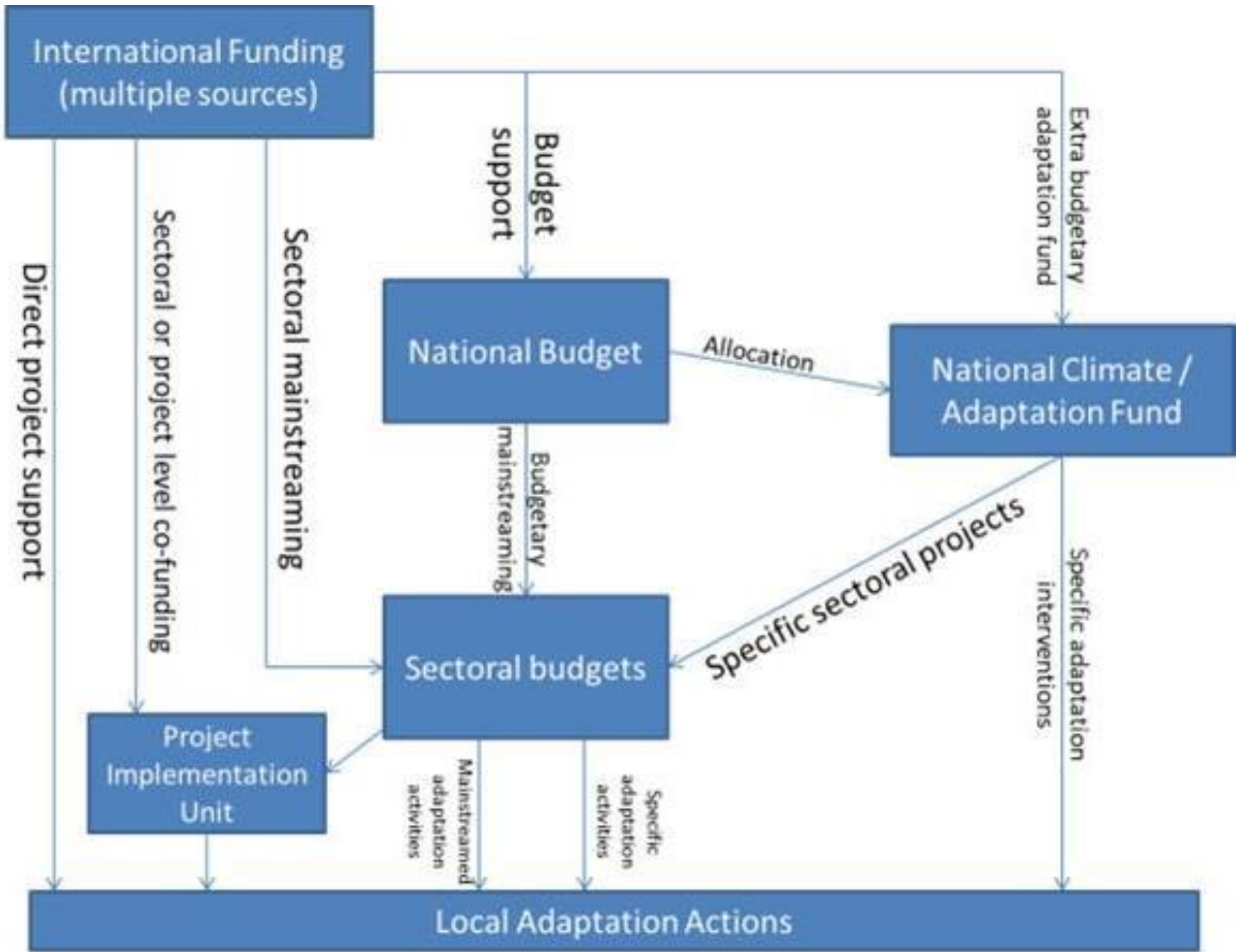
US: US\$6 / Japan: ¥600 (including tax) / Euro: EUR5 / U.K.: £4 / Australia: A\$8 / Bangladesh: Tk480 / Brunei: B\$9 / Cambodia: US\$6 / China: RMB50 / Hong Kong: HK\$50 / India: Ru200 / Indonesia: Rp22000 / Korea: ₩7500 / Macau: M\$510 / Malaysia: RM20 / Mongolia: US\$6 / Myanmar: US\$6 / Nepal: NR470 / New Zealand: NZ\$9 / Pakistan: Ru600 / Philippines: P200 / Singapore: S\$9 / Sri Lanka: Ru800 / Switzerland: CHF10 / Taiwan: NT\$200 / Thailand: B210 / UAE: AED25 / Vietnam: US\$6
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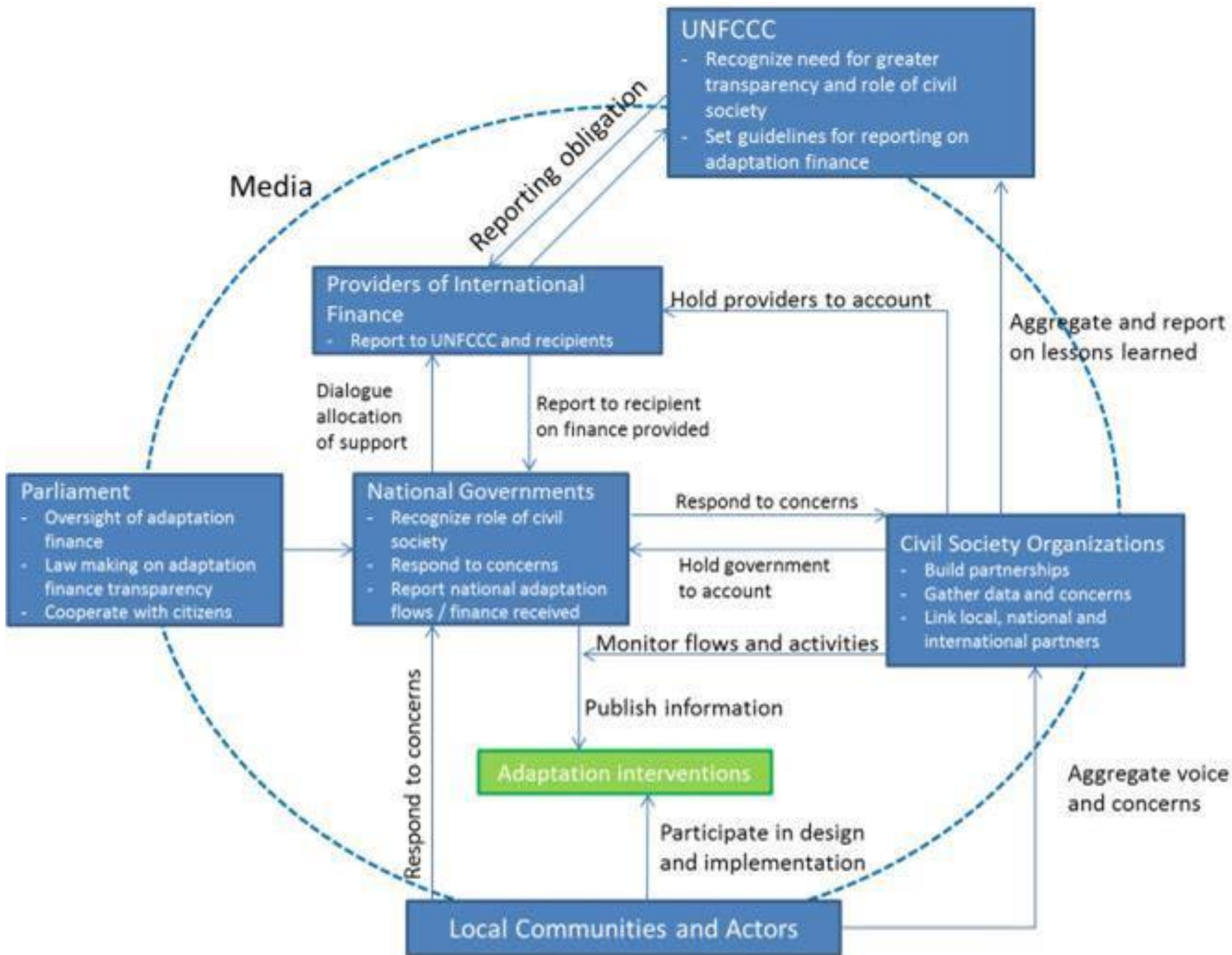
Asia's infrastructure investment needs by sector,
2015-2020 (in billions of dollars)



● Electricity	3,087	● Cellular	683
● Roads	2,111	● Landlines	120
● Ports	206	● Broadband	47
● Airports	51	● Sanitation	136
● Railways	28	● Water	93

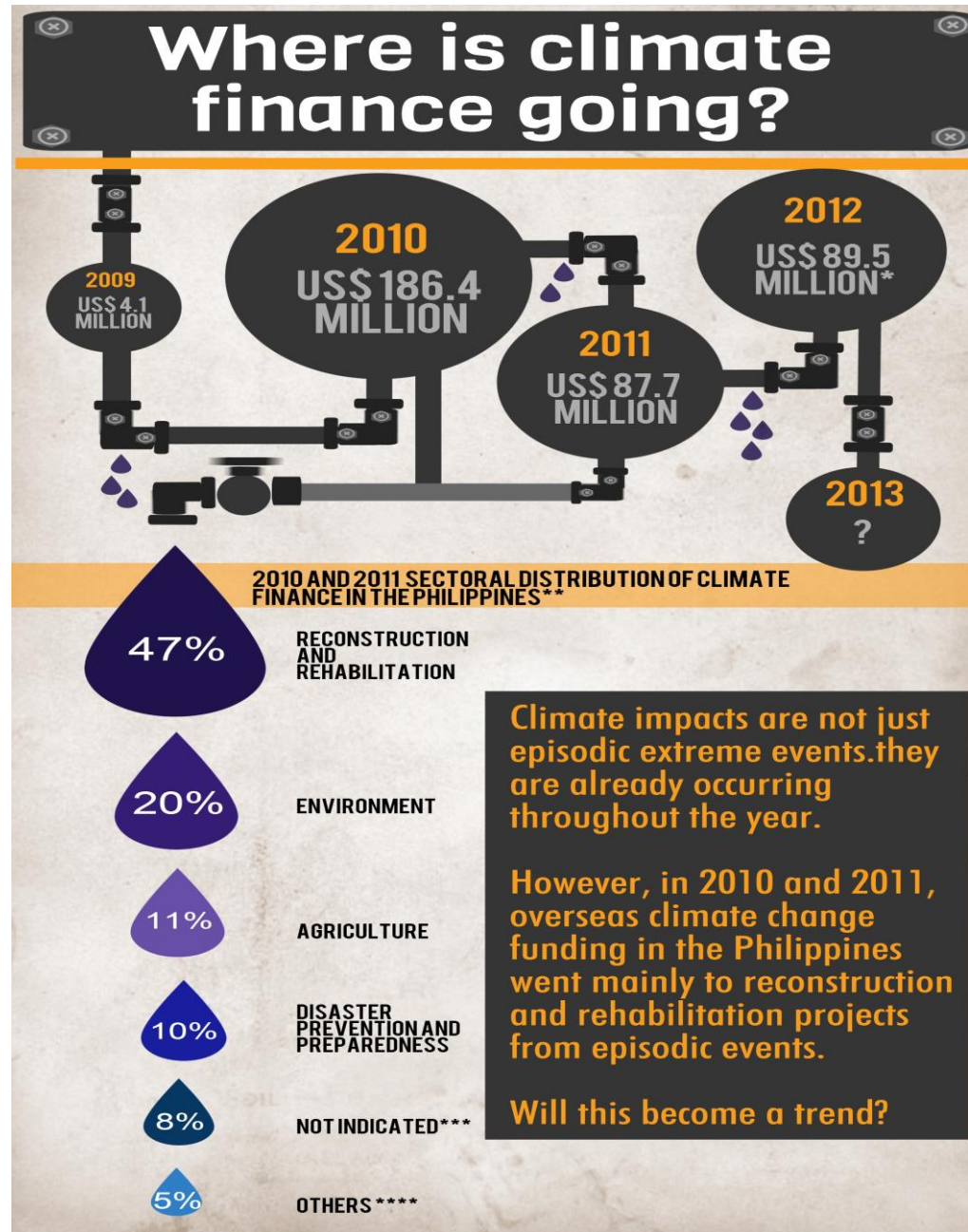
Source: Mizuho Research Institute





Capacity considerations

- Role of civil society hugely underestimated
- Goal: civil society-enabled South-South collaboration
 - Across countries
 - Across agencies and sectors
 - Between developed and vulnerable countries



*based only on 2012 OECD (Organisation for Economic Co-operation and Development) Climate Finance data on Philippines
** 2010-2011 AFAl data is the basis of this infographic. AFAl 2012 data is still incomplete but expected to be completed in the first quarter of 2014.
*** means that the sector beneficiaries of the climate funding are unspecified
**** represents projects that are not listed as major sectoral beneficiaries of the climate funding

A finance Review?

- Adequacy of finance vis 1.5 unconsidered against financial needs of the vulnerable, and the global financial system
- Needed: far more resources, far earlier, from everyone, from everywhere, employing everything
- Increased significance of non-financial resources :
 - Needs and requirements for transparency
 - Access to information
 - Capacity to program, deliver and analyze financial flows
 - Peer learning and best practice exchange mechanisms (especially South-South opportunities)