#### United Nations Framework Convention on Climate Change

## Pathways for mobilising scaled-up climate finance Co-chairs reflections on emerging themes

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# Pathways for mobilizing scaled-up climate finance from developed country Parties



### **Challenges in identifying pathways**

- Difficult for individual parties to project pathways for private sector finance and alternative sources owing to the fact that many factors are beyond an individual party's influence.
- Absence of any burden sharing amongst the developed countries and translating it into "opportunity-sharing".
- Finance available in turn depends on enabling environments in developing countries and assurance as to effective deployment. Developing pathways seen by some as an iterative process.
- Lack of definitions around climate finance.
- Abundant lack of clarity on how to address adaptation finance, including the issues of mitigation-adaptation dichotomy.



### **Sub-themes**

- Pathways at aggregate level and identifying existing flows (i.e., tracking private sector finance)
- Transparency (i.e., regular and comparable information on financial commitments, deployment and results achieved)
- **Defining climate finance** (i.e., what is meant by mobilized private climate finance)
- Lessons learned from nation experiences

