

UNDERSTANDING THE CONTEXT: EXAMPLES OF CAPACITY GAPS IN SIDS AND MITIGATING FACTORS

GAPS


Less Formal Control




Limited segregation of duties



Limited ability to withstand adverse financial conditions and still sustain operations



Turnover of key staff or complete reliance on key individuals.



MITIGATING FACTORS

Active Board or other oversight Bodies; Full documentation of key financial and operating processes and procedures

Active management, supervision of staff

The NIE would need to demonstrate financial sustainability in the short, medium and long term

The NIE would need to demonstrate that key staff, necessary to deliver grant-funded projects are fully staffed with qualified individuals. Focus on training and Board Oversight