

Report-back from breakout group 3

Key issues discussed on access to funds

- Challenges:
 - Capacity within countries (NIEs), e.g. staffing
 - Cumbersome accreditation and project approval processes
 - Smaller entities seeking accreditation have different challenges to larger ones
- Capacity building support needs to be targeted, e.g. to national entities, smaller scale entities
- Options:
 - Use existing regional entities instead VS importance of building capacity
 - Whole-of-government NIE/NDA approach (eg: Belize: multi-stakeholder oversight committee)

Key issues discussed related to enabling environments for private investments

Challenges:

- Long-term risks when no security or lack of property rights (example of agricultural sector, insecure property rights of farmers)
- High transaction costs for SMEs

Solutions:

- Regulatory environment improvements
- Facilitate investments by deliberate actions/incentives
- Private sector not just multinational companies, but also small local investors, i.e. SMEs, indigenous communities; have focus at this level too (esp. for SIDS with small economies)
- Role of regional approach to leverage finance at scale

