



Climate Finance Readiness & the Green Climate Fund

Lessons learned from readiness support



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Climate Finance Readiness Programme (CF Ready)

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Climate Finance Readiness – Why?



Climate Finance Readiness activities build the base for efficient, effective and transparent use of climate finance and leads to concrete adaptation and mitigation results

Climate Finance Readiness relates to national and international climate finance from public and private sources



Climate Finance Readiness Programme



■ Vision

Improve the conditions needed to achieve results-oriented, transformational and efficient use climate financing (– in particular from the GCF)

■ Implementers

GIZ and KfW (German Development Bank)

■ Volume (GIZ) and Time frame

€ 15 million, 2013 - 2018

■ Support offered through GIZ:

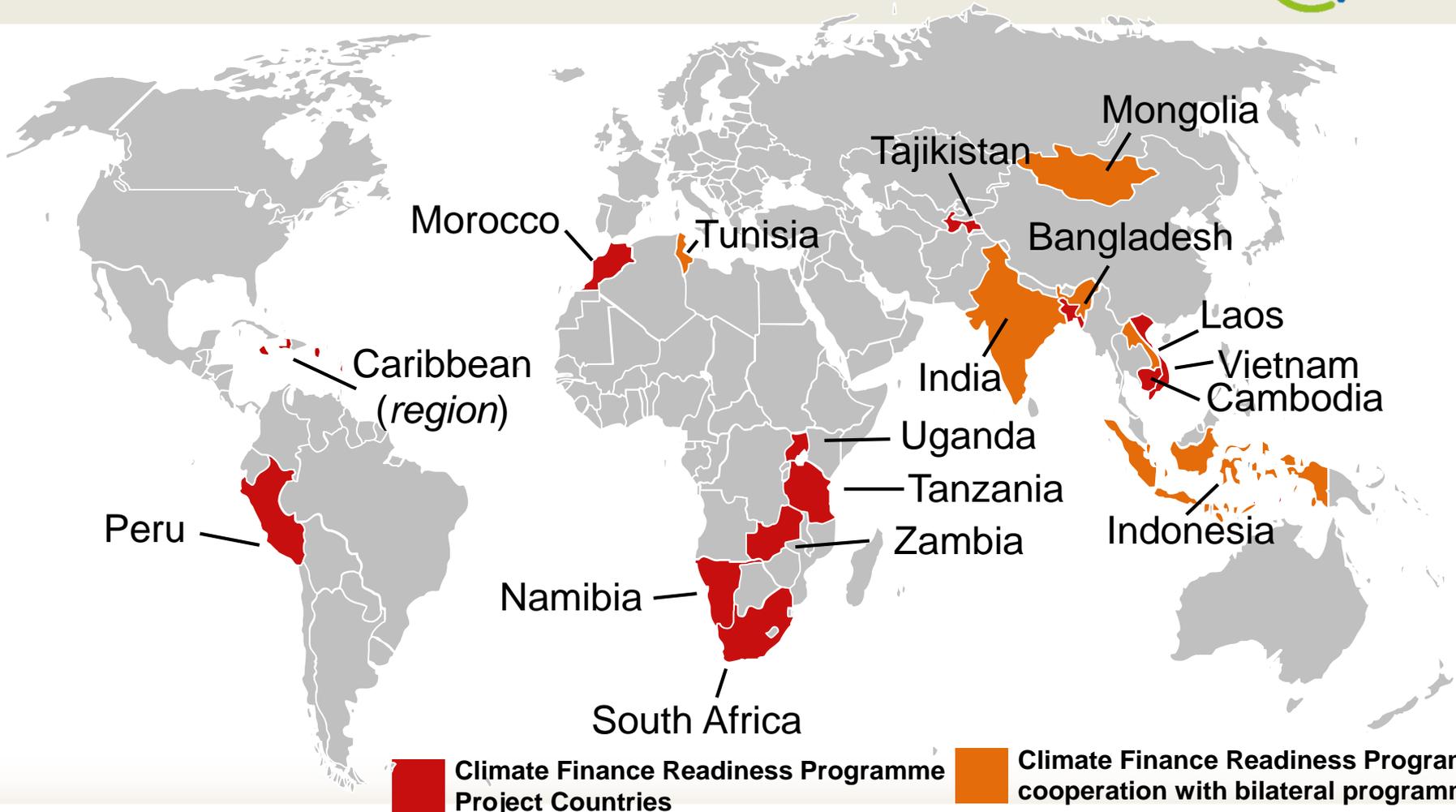
Strategic Climate Finance Frameworks, Support to National Designated Authorities (NDAs) and for accreditation of national institutions for direct access, knowledge management and international networks



Ministry of the Environment
of the Czech Republic



11 partner countries and one region





Highlights from the work



- **Support of NAP-Processes and Financing Strategies in 5 countries:** Cambodia; Morocco, South Afrika, Tanzania, Uganda
- Support to the **accreditation of 5 institutions for direct access to the GCF**
- Institutional support for **strengthening of National Designated Authorities** in 9 countries (e.g. development of no-objections procedures, Country Programmes etc.)
- **Close cooperation with the Green Climate Fund Secretariat** and with other Readiness delivery partners



Photo: © GIZ



CF Ready – Highlights 2016/2017



- **Framework Agreement mit GCF:** CF Ready can serve as Delivery Partner for GCF Readiness Programme
- **Start of implementing readiness in 2017 in four countries:** Bangla Desh, Georgia, Thailand, Vanuatu
- Participation in the **Readiness Coordination Mechanism of GCF**
- Development of a „**Manual on Project Development for accredited entities and project developers**“
- Studies on **Fighting corruption in Climate Finance** and on **Green Bonds – Financing for NDCs**
- **NDA Training with GCF** planned for 2017



Country Example Peru



- USAID financed work package aims to **“Develop innovative public finance mechanisms for climate change mitigation measures in prioritized sectors”** (focus on NDC implementation and leveraging private sector resources)
- Activities include:
 - Development of a **social cost of carbon** for evaluation of public investment projects together with the Peruvian Ministry of Finance
 - Development of a **public budget programme for sustainable urban transport**
 - Supporting the development of a sustainable housing market in cooperation with the Peruvian Housing Bank

