Fast-Start-Finance
Switzerland

Lessons Learned 2010-2012,
UNFCCC COP 19, Warsaw,
12 November 2013

Ambassador Franz Perrez
Swiss Federal Office for the Environment
USD 150 Million of new and additional FSF (all grant finance)

- Reflecting the principle of common but differentiated responsibilities
- Switzerland used both its capacity to pay and its share of emission of the OECD emissions to calculate its contribution to the 30 billion USD

USD 150 million
USD 150 Million of new and additional FSF (all grant finance)

- **Parliament decision** February 2011: USD 150 million for fast-start finance for climate change actions
  - **USD 134 million**: Bilateral and Multilateral Cooperation Budgets of the Swiss Agency for Development and Cooperation (SDC) and the State Secretariat for Economic Affairs (SECO)
  - **USD 16 Million**: GEF, increasing the Swiss contribution towards the GEF Climate Change Focal Area and the LDCF/SCCF
Allocation of FSF New and Additional Funding

- **44.3%** (CHF 66 Mio)
- **45.0%** (USD 68 Mio)
- **10.7%** (USD 16 Mio)

Total = USD 150 Mio

2010-2012

- FOEN
- SDC
- SECO

Fast Start Climate Finance, COP 19, Warsaw, 12 November 2013
USD 428 Million in total for climate change financing

- Together with increase of the climate component of ODA (all grant)

Increase of total Swiss climate change financing from public sources for 2010-12 to about USD 428 Million
Principles of Swiss FSF
Project/Program Support

- About 91.4% of Swiss FSF has been disbursed, and almost the entire amount is committed
- 51 countries are benefitting from Swiss FSF: 46% Global, 27% Asia, 13% Africa, 14% Latin America
Principles of Swiss FSF Project/Program Support

- 42% GEF
- 29% Adaptation
- 11% Energy
- 10% Forest

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Swiss Position on international climate change financing

• Lessons Learned:
  – Fair burden-sharing formula, taking into account both the capacity to pay & the levels of emissions
  – Mobilizing other sources of financing for climate change
  – Responsive to client countries’ priorities and developed in cooperation with their institutions
  – Increase clarity not only about support of climate finance but also about action and effectiveness